

**Saracen Energy Advisors LP**

**Neil Kelley**  
**CRD: 4999572**

3033 West Alabama  
Houston, Texas 77098  
(713) 285-2900  
[www.saracenenergy.com](http://www.saracenenergy.com)

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**This brochure supplement provides information about Neil Kelley that supplements the Saracen Energy Advisors LP brochure. You should have received a copy of that brochure. Please contact Allison Duensing at 713.285.2900 if you did not receive Saracen Energy Advisors LP's brochure or if you have any questions about the contents of this supplement.**

**1. EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Neil Kelley was born in 1959 and graduated with a Bachelor's Degree in Mechanical Engineering from the Massachusetts Institute of Technology in 1981. Since 2005, Neil Kelley has been the Chief Executive Officer of Saracen Energy Advisors LP.

**2. DISCIPLINARY INFORMATION**

There are no legal or disciplinary events to disclose.

**3. OTHER BUSINESS ACTIVITIES**

Aside from his role with respect to Saracen Energy Advisors LP, Mr. Kelley is not actively engaged in any other investment-related business, other than the management of his personal investments. Mr. Kelley, directly or indirectly through assorted entities, owns a percentage of Gallant Capital LP (renamed Saracen Capital LP in April of 2013), a Texas limited partnership that is registered with the Texas State Securities Board as an investment adviser. Neither Mr. Kelley nor any employee of Saracen Energy Advisors LP has any control over the investment advice rendered by such adviser.

**4. ADDITIONAL COMPENSATION**

Mr. Kelley does not receive any additional compensation for providing advisory services from non-clients.

**5. SUPERVISION**

Mr. Kelley is the Chief Executive Officer of Saracen Energy Advisors LP and is responsible for supervisory duties. Mr. Kelley can be reached at 713.285.2900.