

**Item 1 Cover Page**

**Allen Capital Group, LLC**

**A Registered Investment Adviser Firm**

**IARD/CRD Number: 135879**

**SEC Number: 801-64514**

**Wrap Fee Program Brochure**

April 25, 2013

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This Wrap Fee Program Brochure provides information about **Allen Capital Group, LLC's** qualifications and Wrap Fee Program business practices. If you have any questions about the contents of this brochure, please contact us at: Phone: 308-385-1500 or E-mail: [info@allencapgroup.com](mailto:info@allencapgroup.com). The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission (SEC) or by any state securities authority.

"Registration does not imply a certain level of skill or training."

Additional information about **Allen Capital Group, LLC** also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Item 2 Material Changes**

This Wrap Fee Program Brochure is the first wrap fee program brochure prepared by **Allen Capital Group, LLC** ("ACG"). The information provided in this Wrap Fee Brochure is consistent with information provided by ACG in our Form ADV Part 1 and Form ADV Part 2A Disclosure Brochure and Form ADV Part 2B Brochure Supplements.

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#### **Item 4 Services, Fees and Compensation**

**Allen Capital Group, LLC** (ACG) is registered as an investment adviser with the Securities and Exchange Commission since July 2005. ACG is notice filed in all states where it conducts business and is required to be notice filed. ACG is a limited liability corporation. Eric “Rick” Allen and Mark Allen are the principal owners and managing members of ACG. Investment Adviser Representatives (IAR) of ACG that are responsible for giving investment advice must have a FINRA Series 7 License and NASAA Series 66, NASAA Series 65 License or an investment adviser representative’s licensing equivalent, such as a CFP designation.

ACG offers a number of other investment advisory and financial industry services in addition to this Wrap Fee Program. These other services include:

- Other investment management program services;
- Financial planning services;
- Broker-dealer services;
- Tax planning; and
- Insurance.

For information on these other investment advisory and financial industry services please review ACG’s Form ADV Part 2A Disclosure Brochure.

ACG has \$125,690,361 of assets under discretionary management in all of its Investment Management Programs as of December 31, 2012. ACG does not manage assets on a non-discretionary basis.

#### **A. Wrap Fee Program Services**

**Investment Management Services** - ACG provides investment management services, defined as giving continuous advice to clients based on their individual needs through ACG’s Investment Management Program accounts. ACG obtains financial information on the ACG Client Investment Profile Questionnaire and other new account documents from prospective clients to determine the suitability of establishing Investment Management Program accounts and to determine the appropriate investment management strategies that are specific for each client account that is established with ACG. Clients may impose restrictions on the type of investments that may be included in their Investment Management Program accounts.

**Broker-Dealer/Custodian** - ACG has a Wrap Fee Program Broker-Dealer/Custodian arrangement with **Charles Schwab & Co.**, (Schwab) a SEC registered broker/dealer, member FINRA and SIPC.

ACG considers a number of factors including, without limitation, best execution, the overall direct net economic impact on account assets (including commissions/fees which may not be the lowest available, but which will not be higher than the generally prevailing competitive range), the financial stability of Schwab, the efficiency with which the transaction is effected, the ability to effect the transaction where complicating factors are involved, the availability of Schwab to stand ready to execute possible difficult transactions in the future, and other matters involved in the receipt of brokerage and research services.

There is no direct link between ACG, Schwab and the investment advice ACG gives to our clients. However, ACG receives economic benefits through its participation in these Wrap Fee accounts that are typically not available to retail investors. These benefits include the following products and services (provided without cost or at a discount):

- Duplicate client statements and confirmations;
- Research related products and tools;
- Planning services;
- Access to a trading desk serving advisor participants;
- Access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to client accounts);
- The ability to have advisory fees deducted directly from client accounts;
- Access to an electronic communications network for client order entry and account information; access to mutual funds with no transaction fees and to certain institutional money managers; and discounts on compliance, marketing, research, technology, and practice management products or services provided to ACG by third party vendors.

Some of the products and services made available by Schwab may benefit ACG but may not directly benefit client accounts. These products or services may assist ACG in managing and administering client accounts, including accounts not maintained at Schwab. Other services made available by Schwab are intended to help ACG manage and further develop its business enterprise. Clients should be aware, however, that the receipt of economic benefits by ACG or its IARs creates a potential conflict of interest and may indirectly influence ACG's choice or recommendation of Schwab for custody and brokerage services.

**Trading** – ACG allocates trades to clients in a fair and equitable manner that will be applied consistently to all clients. Personal accounts of ACG, its IARs and family members will not be treated more favorably than any other client account. ACG will make every attempt to completely fill all block order trades.

**Discretionary Trading Authority** - ACG uses discretionary trading authority to buy, sell and direct investments within the client accounts, including reinvestment of proceeds from assets sold and income attributable to client accounts in cash, cash equivalents, bonds, shares of common or preferred stock, unit investment trusts, ETF's, mutual funds, options, or other alternative securities selected by ACG for client accounts.

**Trading Error Corrections** - It is ACG's policy to ensure clients are made whole following a trade error. Specifically, when a trade error occurs in a client account that results in a loss, ACG will reimburse the client. If the trade error was made in a client account resulting in a gain, the client will keep the gain unless the Custodian/Broker-Dealer keeps the gain. If the trade error was made in a block trading account and client funds were not at risk and the trade results in a gain, the Broker-Dealer/Custodian keeps the gain.

**Reports and Statements-** Clients may receive periodic performance reports from ACG describing account performance and holdings. Clients will receive a monthly account statement from the Custodian/Broker-Dealer showing the account activity as well as positions held in the account at month's end, when there is activity in the account. No less than on a quarterly basis, client will receive a statement from the Custodian/Broker-Dealer for transactions and holdings.

**Wrap Fee** - Clients compensate ACG for all services furnished under the Investment Management Program by the payment of fees (Wrap Fees) that is based on a percentage of the assets under management. ACG charges an annualized Wrap Fee that ranges up to 1.75%, depending on a number of factors including the size and complexity of the client account. ACG may receive up to 100% of the Management Fee paid by the Client within the Wrap Fee. Wrap Fees are negotiable.

Wrap Fees will be calculated at the beginning of each month and be based on the Period Ending Balance of the Client's Account assets under management at the end of the previous month. Wrap Fees do not take into account securities that are not priced. Wrap Fees will be deducted from the account. A client account that is opened mid-period will be charged an initial Management Fee that includes a portion of the fee that is pro-rated for the number of days that the account is open in the first month. Wrap Fees will be noted on client's monthly Custodian/Broker-Dealer statements.

ACG's Wrap Fee covers both ACG's investment management program service fees and Schwab's brokerage services. Clients authorize ACG to pay Schwab for the brokerage services Schwab provides to the client accounts, ACG pays Schwab commissions and other transaction-based fees or asset-based fees in lieu of commissions and other transaction based fees, and in either case, certain other fees, including prime broker and trade away fees, exchange process fees, and certain mutual fund short-term redemption fees.

ACG's Wrap Fee does not cover certain fees and costs which may apply to client account, including those listed below or others that are listed in the *Charles Schwab Pricing Guide*

- Other Broker-Dealers' Fees.
- Mutual Fund Fees.
- Markups and Markdown, Bid-Ask Spreads, Markups and markdowns, bid-ask spreads, selling concessions
- Margin Interest.
- Account Activity Fees
- Alternative Investment Fees.
- Alternative Investment Fees.

A complete list of Schwab's charges and fees is contained in the Schwab Pricing Guide.

**Custody** - ACG has custody of client assets due only to our ability to deduct fees from client accounts. Schwab is custodian of client assets and sends account statements directly to clients. Clients should carefully review those statements. Under no other circumstance does ACG have custody of client assets outside of our ability to deduct fees from client accounts.

**Account Termination** - Investment Management Program accounts may be terminated by ACG or client effective upon receipt of written notice to the other party. Upon termination, client shall receive a refund of any Wrap Fee not already earned by the ACG. ACG will advise Schwab to deliver securities and funds held at Schwab as instructed by client unless client requests that the securities and funds be liquidated. If an account is liquidated, proceeds will be payable to client upon settlement of all transactions in the account. Termination of an Investment Management Program account will not affect the liabilities or obligations of the parties arising out of transactions initiated prior to termination.

## **B. General Advisory Fee Disclosure**

Fees paid by clients in ACG's Wrap Fee Program may be more than or less the cost of purchasing the same services through ACG's other Investment Management Programs, separately or similar services elsewhere. ACG's Wrap Fees are negotiable.

## **C. Other Fees, Expenses and Charges**

Clients may incur certain charges imposed by third parties other than ACG in connection with investments placed in the account, including but not limited to:

- IRA and Qualified Retirement Plan Fees, and other custodial fees; and
- Mutual fund internal expenses, commissions, sales loads, 12(b)-1 fees, trail fees and some surrender charges.
- Broker-Dealer and Custodian fees, expenses, and commission charges are separate and distinct from the fee charged by ACG.

## **D. Referral Advisor Relationships**

ACG may enter into Referral Advisor Agreements with outside Referral Advisors who refer clients to ACG. If a referred client enters into an investment advisory agreement with ACG, a cash referral fee will be paid to the Referring Advisor, which will be based on a percentage of the advisory fees that are paid by the client to ACG. The Referral Advisor Agreement entered into between ACG and Referral Advisor will at all times be in compliance with the rules and regulations under 17 CFR Section 275.206(4)-3 and corresponding state rules and regulations on investment adviser referral activities. If a client account is referred from a Referral Advisor and Referral Advisor Representative to ACG, the Referral Advisor and Referral Advisor Representative may receive up to 50% of ACG's Wrap Fee. Therefore, a Referral Advisor and Referral Advisor Representative may have an incentive to recommend ACG Investment Management Programs over other programs and services. This Referral Fee may increase the Wrap Fee a client is charged by ACG. All Referral Fees paid by a client to a Referral Advisor and Referral Advisor Representative will be fully disclosed to the client.

## **Item 5 Account Requirements and Types of Clients**

ACG generally provides Wrap Fee Program advice to the following:

- Individuals
- Profit sharing plans and participants
- Pensions and other retirement plans
- Corporations or other business entities
- Trust, estates, or other charitable organizations

**Account Minimums** - ACG's recommended minimum investment amount for establishing and maintaining an Investment Management Program account with ACG is \$50,000. Exceptions may be granted to this minimum at the discretion of ACG.

## **Item 6      Portfolio Manager Selection and Evaluation**

### **A. Selection and Review of Portfolio Managers**

Mark Allen and Eric Allen are the portfolio managers and investment committee members for all ACG Investment Management Programs. ACG uses the performance and position reporting systems provided by Portfolio Center to review client holdings, performance and to calculate fees. ACG may also use investment and position reports from Morningstar. ACG's performance reports are calculated using Time Weighted Returns (TWR) and Internal Rate of Return (IRR). ACG does not currently generate performance reports that are systematically sent out to clients on a quarterly basis. As a general rule, clients are given copies of the performance reports when they meet with Mark Allen and Eric Allen.

Mark Allen, Chief Compliance Officer (CCO) of ACG and his designees are responsible for supervising ACG Investment Management Program accounts and planning activities. The main reports and documents the CCO reviews to supervise/review these activities are Client Investment Profile Questionnaire, new account documents, trade tickets, confirmations, brokerage statements, performance reports, daily activity reports and planning documents. The CCO may delegate certain advisory compliance responsibilities to a designee that will report to him.

**Methods of Analysis** - ACG will obtain financial information from prospective clients on a Client Investment Profile Questionnaire and other new account documents to determine the suitability of ACG's Investment Management Program and to determine the appropriate investment objectives that are specific for each client account that is established with ACG. Mark Allen and Eric Allen are the members of ACG's investment committee. They provide investment advice to their clients based on what is suitable for each client. Reviews are conducted for all accounts on an ongoing basis. ACG reviews investment performance, suitability, appropriate asset allocation, and monitor each account for any changes or updates that are needed (among other things). Clients establishing and maintaining Investment Management Program accounts may receive periodic performance reports from ACG showing the investment performance of their accounts. Investing in securities involves risk that clients should be prepared to bear.

**Investment Strategies** - The core of Mark Allen and Eric Allen's investment philosophy is to manage risk by using tactical allocations. We seek to provide capital appreciation through capital preservation. We hold and rebalance a variety of assets that maintain a healthy balance throughout all market environments. The rebalancing process allows us to shift assets into areas we feel will provide the greatest return without taking on excess risk. All of the mutual funds we hold are actively managed; we constantly evaluate the performance of the funds as well as monitor any changes in management that may have an impact on future performance. Alongside our mutual funds we invest in exchange traded funds that follow the overall direction of specific indices. These exchange traded funds are passively managed; however, we apply a technical overlay while investing in them. Our goal with these products is to be invested when the overall market is rising and be in cash when they are on the decline. This gives us an advance and protects philosophy.

We structure our investment models based on risk, asset class exposure and income purposes. Five of our models are primarily weighted on a risk exposure basis. As a model takes on more risk it holds less cash and asset class weightings shift from bonds to more towards equity related mutual funds and ETFs. Two of our models are focused on income, one having more conservative investments than the other.

Mark Allen and Eric Allen use both long term (over a year) purchases and short term (under a year) purchases in their investment strategies. The primary investment research tool used by ACG IARs is the internet, financial newspapers and magazines, research material prepared by others, corporate rating services, annual corporate reports, prospectuses, and company press releases.

**Voting Client Securities** - ACG will not exercise proxy-voting authority over the securities held in client accounts where ACG provides investment management services. The obligation to vote client proxies shall at all times rest with the clients. However, clients may contact ACG for advice or information about a particular proxy vote. ACG shall not be deemed to have proxy-voting authority solely as a result of providing such advice to a client. Should ACG inadvertently receive proxy information for a security held in an account, such information shall be immediately forwarded to client.

**Risk of Loss** - There are risks inherent in all financial decisions and transactions. ACG and ACG IARs cannot guarantee the current or future performance of client accounts, or the success of any investment decision or strategy that ACG may use with client accounts.

#### **Item 7 Client Information Provided to Portfolio Managers**

ACG will obtain financial information from prospective clients to determine the suitability of ACG's Investment Management Programs and to determine the appropriate investment objectives that are specific for each client account that is established with ACG.

ACG's investment committee consists of Mark Allen and Eric Allen. They give investment advice to their clients based on what is suitable for each client. Clients may impose restrictions on investing in certain securities or types of securities.

#### **Item 8 Client Contact with Portfolio Managers**

ACG Portfolio Managers, IARs and support staff are available to talk to and meet with Clients during regular business hours.

#### **Item 9 Additional Information**

##### **Disciplinary Information**

ACG has no current disciplinary information to report to the public, clients or prospective clients. ACG Advisers have no current disciplinary information to report to the public, clients or prospective clients.

##### **Broker-Dealer and other Financial Industry Activities and Affiliations**

ACG is not registered as a broker-dealer, futures commission merchant, commodity pool operator or commodity trading advisor and will not become registered in any of these capacities. ACG's IARs are not associates of a futures commission merchant, commodity pool operator or commodity trading advisor. ACG's IARs will not become registered or associated in any of these capacities.

However, ACG IARs are licensed as registered representatives of Purshe Kaplan Sterling Investments (PKS), a registered broker-dealer with the SEC and the FINRA, and a member of the SIPC. ACG IARs encourage clients to use not only their investment advisory services, but their broker-dealer services as well. PKS offers a full range of investment products and services. PKS broker-dealer commissions are comparable to other full services brokers. Some advice offered by the IARs may involve investments in mutual funds and variable annuity products which pay 12b-1 trail fees. IARs may receive a portion of these 12b-1 trail fees in their separate capacities as registered representatives. Clients should be aware that the payment and receipt of these commissions and fees could represent an incentive for the IARs to recommend mutual funds or variable annuities that pay 12b-1 trail fees or pay higher 12b-1 trail fees over funds with no 12b-1 fees or lower fees, thus creating a potential conflict of interest.

Commissions may be higher or lower at PKS than at other broker/dealers. PKS registered representatives associated with ACG may have a conflict of interest in having clients purchase securities and/or insurance related products through PKS in that the higher their production with PKS the greater potential for obtaining a higher pay-out on commissions earned. Further, registered representatives are restricted to only offering those products and services that have been reviewed and approved for offering to the public by PKS.

##### **Insurance Activities and Affiliations**

IARs are also licensed as an insurance agent, and can provide insurance products and services to clients. As insurance agents they will earn insurance commissions and fees while selling and servicing insurance products and services.

##### **Tax Planning and Accounting Services**

ACG is now providing Tax Planning and Accounting Services under ACG Enhanced Services, a DBA of ACG. These Tax Planning and Accounting Services are non-advisory services that are separate and distinct from the Investment

Management Programs and Financial Planning Services offered under Allen Capital Group, LLC and have a separate and distinct fee structure.

### **Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

ACG has established a Code of Ethics to comply with the requirements of Section 204A-1 of the Investment Advisers Act of 1940 that reflects ACG's fiduciary obligations and those of its supervised persons, and requires compliance with federal securities laws. ACG's Code of Ethics covers all individuals that are classified as "supervised persons." All ACG owners and IARs are classified as supervised persons. ACG requires its supervised persons to consistently act in the ACG clients' best interest in all advisory activities. ACG imposes certain requirements on supervised persons to ensure that they meet ACG's fiduciary responsibilities to ACG clients. This standard of conduct requirement is higher than what is ordinarily required and encountered in business.

- ACG and ACG's supervised persons may buy, sell and hold securities for their personal accounts, which ACG may also recommend to clients, or buy and sell on a discretionary basis for clients. As these situations may present a potential conflict of interest, it is the policy of ACG that no supervised person shall prefer their own interest over the interest of ACG clients.
- No supervised person employed by ACG may buy or sell any security prior to a transaction being implemented for an advisory account.
- No supervised person employed by ACG may buy or sell securities for their personal accounts where their decision is derived from information obtained through their employment with ACG unless the information is also available to the investing public upon reasonable inquiry.
- ACG maintains a list of all securities holdings for all supervised persons, which is reviewed on a regular basis by a principal of the Adviser.

**Conflicts of Interest** – ACG must disclose any potential or actual conflicts of interest when dealing with clients.

**ACG Obligations** – ACG and its IARs are subject to the following specific obligations when dealing with clients:

- The duty to have a reasonable, independent basis for its investment advice;
- The duty to ensure that investment advice is suitable to meeting the client's individual objectives, needs, and circumstances; and
- A duty to be loyal to clients.

This Code of Ethics response is only intended to provide clients and potential clients with a summary description of ACG's Code of Ethics. If current clients or potential clients want to review ACG's entire Code of Ethics, they may obtain a copy of it by calling ACG at 308-385-1500, or writing to Mark Allen at 3032 West Stolley Park Road, Suite E, Grand Island NE, 68801

### **Review of Accounts**

Reviews are conducted for all models and accounts on an ongoing basis. Mark Allen and Eric Allen review investment performance, suitability, appropriate asset allocation, and monitor accounts and models for any changes or updates that are needed.

Clients may request periodic performance reports from ACG describing account performance and holdings. Clients will receive a monthly account statement from the Custodian showing the account activity as well as positions held in the account at month's end. No less than on a quarterly basis, client will receive a statement from the Custodian for transactions and holdings.

### **Referral Advisors**

ACG may enter into Referral Advisor Agreements with outside Referral Advisors who refer clients to ACG. If a referred client enters into an investment advisory agreement with ACG, a cash referral fee will be paid to the Referring Advisor, which will be based on a percentage of the advisory fees that are paid by the client to ACG. The Referral Advisor Agreement entered into between ACG and Referral Advisor will at all times be in compliance with the rules and regulations under 17 CFR Section 275.206(4)-3 and corresponding state rules and regulations on investment adviser referral activities. If a client account is referred from a Referral Advisor and Referral Advisor Representative to ACG, the Referral Advisor and Referral Advisor Representative may receive up to 50% of ACG's Wrap Fee. Therefore, a Referral Advisor and Referral Advisor Representative may have an incentive to recommend ACG Investment Management Programs over other programs and services. This Referral Fee may increase the Wrap Fee a client is charged by ACG. All Referral Fees paid by a client to a Referral Advisor and Referral Advisor Representative will be fully disclosed to the client.



## **Broker-Dealer and Insurance Compensation**

ACG's IARs sell securities for sales commissions as registered representative of PKS and sell insurance products for sales commissions as independent insurance agents. Some advice offered by the IARs may involve investments in mutual funds and variable annuity products which pay 12b-1 trail fees. IARs may receive a portion of these 12b-1 trail fees in their separate capacity as registered representatives. Clients should be aware that the payment and receipt of these commissions and fees could represent an incentive for the Advisers to recommend mutual funds or variable annuities that pay 12b-1 trail fees or pay higher 12b-1 trail fees over funds with no 12b-1 fees or lower fees, thus creating a potential conflict of interest.

## **Financial Information**

ACG has no financial information to report, since ACG does not maintain custody of client accounts or assets, and has no financial situations which may impair its ability to conduct business.

## DBS Item 1 Cover Page

### Disclosure Brochure Supplement (DBS) March 20, 2013

**Mark J. Allen, CFP**  
**Investment Adviser Representative**  
**Managing Member, Chief Compliance Officer**

**CRD Number:** 4581548

**Phone:** 308-385-1500

**E-mail:** [mark@allencapgroup.com](mailto:mark@allencapgroup.com)

**Office:** 3032 West Stolley Park Road, Suite E, Grand Island NE, 68801.

This Disclosure Brochure Supplement provides information about Mark Allen that supplements the ACG's Disclosure Brochure referenced above. If you have any questions about the contents of the ACG Disclosure Brochure and Disclosure Brochure Supplement, please contact ACG by phone at 308-385-1500 or e-mail at [info@allencapgroup.com](mailto:info@allencapgroup.com). Additional information about Mark Allen and ACG is available on the SEC's website at: [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## DBS Item 2 Educational Background and Business Experience

### Education

- Texas Tech University, Lubbock TX, MS in Family Financial Planning, 8/00 to 5/02
- Doane College, Crete NE, BA in Business Administration, 1/96 to 12/99
- University of Nebraska, Lincoln NE, General Studies, 8/95 to 12/95

### Business Background over the last five (5) years

- Allen Capital Group, LLC, Investment Adviser, Managing Member, Chief Compliance Officer, 7/2005 – Present
- Purshe Kaplan Sterling Investment, Inc. Broker-Dealer, Registered Representative, 7/2005 – Present
- Longleaf, LLC, Real Estate Management Firm, Managing Member, 1/2011 - Present
- Parklane Apartments, LLC, Real Estate, Managing Member 06/2012-Present
- IPS, LLC, Real Estate, Managing Member 10/2012-Present

### Professional Designations

**Certified Financial Planner** - (CFP®) is a professional designation and a professional certification mark for financial planners conferred by the Certified Financial Planner Board of Standards, Inc.(CFP Board). A CFP® candidate must meet several requirements:

- Have a bachelor's degree or higher from an accredited U.S. college or university and master a list of nearly 100 topics on integrated financial planning.
- Complete a 10-hour multiple choice exam that is designed to assess the student's ability to apply his or her knowledge to the various areas of financial planning.
- Have three years of work experience in the financial planning field or related professions.

Once the CFP® designation has been earned, each Certificant is required to adhere to the CFP Board Code of Ethics and Professional Responsibility and to the Financial Planning Practice Standards. The CFP Board has the right to enforce them through its Disciplinary Rules and Procedures. To maintain certification, each Certificant is also required to complete ongoing continuing education requirements and pay an ongoing licensing fee.

## DBS Item 3 Disciplinary Information

IAR has no disciplinary information history to disclose.

#### **DBS Item 4 Other Business Activities**

##### **Broker-Dealer**

IAR is also a registered representative of Purshe Kaplan Sterling Investments, a registered broker-dealer (BD) with the SEC and the FINRA. In this capacity, IAR will be paid commissions for the sale of securities or other investment products, including service (trail) fees from the sale of mutual funds and variable annuities. If you elect to purchase securities through IAR in his/her role as a registered representative, this will not occur in advisory accounts of RIA but rather in brokerage accounts held at the BD. This presents a conflict of interest as it gives IAR an incentive to recommend investment products based on the compensation received, rather than on your needs. To address this conflict, IAR will only receive commissions for the sale of securities or other investment products when selling securities through the BD, and not for accounts advised through the RIA. You always have the option to purchase securities or other investment products that IAR recommends through other unaffiliated brokers-dealers. IAR currently spends less than 5% of his business time on these BD activities.

##### **Insurance**

IAR is licensed as an insurance agent. In this capacity IAR will be paid commission for the sales of fixed insurance products. This presents a conflict of interest as it gives IAR an incentive to recommend insurance products based on the compensation received, rather than on your needs. You always have the option to purchase insurance products that IAR recommends through other unaffiliated insurance agencies or companies. IAR currently spends less than 5% of his business time on his insurance activities.

##### **General Client Conflict Resolution**

IAR addresses conflicts with his other business activities by doing the following:

- IAR must disclose any potential or actual conflicts of interest when dealing with clients.
- IAR is subject to the following specific obligations when dealing with clients:
  - The duty to have a reasonable, independent basis for his investment and other financial advice;
  - The duty to ensure that all investment and financial advice is suitable to meeting the client's individual objectives, needs, and circumstances; and,
  - A duty to be loyal to clients.

#### **DBS Item 5 Additional Compensation**

IAR has no additional financial industry compensation.

#### **DBS Item 6 Supervision**

Mark Allen is supervised by the other Managing Member of ACG, Eric Allen regarding his investment adviser activities. Eric Allen's phone number is **308-385-1500**, his e-mail address is [ej@allencapgroup.com](mailto:ej@allencapgroup.com); and mailing address is **3032 West Stolley Park Road, Suite E, Grand Island NE, 68801**.

## **DBS Item 1 Cover Page**

### **Disclosure Brochure Supplement (DBS) March 20, 2013**

**Eric J. "Rick" Allen, CFP**  
**Investment Adviser Representative**  
**Managing Member**

**CRD:** 808930

**Phone:** 308-385-1500

**E-mail:** [ej@allencapgroup.com](mailto:ej@allencapgroup.com)

**Office:** 3032 West Stolley Park Road, Suite E, Grand Island NE, 68801.

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## **DBS Item 2 Educational Background and Business Experience**

### **Education**

Kearney State College, Kearney NE, BA in Sociology, 1966 to 1970

### **Business Background over the last five (5) years**

- Allen Capital Group, LLC, Investment Adviser, Managing Member, 7/2005 - Present
- Purshe Kaplan Sterling Investment, Inc. Broker-Dealer, Registered Representative, 7/2005 – Present

### **Professional Designations**

**Certified Financial Planner** - (CFP®) is a professional designation and a professional certification mark for financial planners conferred by the Certified Financial Planner Board of Standards, Inc. (CFP Board). A CFP® candidate must meet several requirements:

- Have a bachelor's degree or higher from an accredited U.S. college or university and master a list of nearly 100 topics on integrated financial planning.
- Complete a 10-hour multiple choice exam that is designed to assess the student's ability to apply his or her knowledge to the various areas of financial planning.
- Have three years of work experience in the financial planning field or related professions.

Once the CFP® designation has been earned, each Certificant is required to adhere to the CFP Board Code of Ethics and Professional Responsibility and to the Financial Planning Practice Standards. The CFP Board has the right to enforce them through its Disciplinary Rules and Procedures. To maintain certification, each Certificant is also required to complete ongoing continuing education requirements and pay an ongoing licensing fee.

## **DBS Item 3 Disciplinary Information**

IAR has no disciplinary information history to disclose.

#### **DBS Item 4 Other Business Activities**

##### **Broker-Dealer**

IAR is also a registered representative of Purshe Kaplan Sterling Investments, a registered broker-dealer (BD) with the SEC and the FINRA. In this capacity, IAR will be paid commissions for the sale of securities or other investment products, including service (trail) fees from the sale of mutual funds and variable annuities. If you elect to purchase securities through IAR in his/her role as a registered representative, this will not occur in advisory accounts of RIA but rather in brokerage accounts held at the BD. This presents a conflict of interest as it gives IAR an incentive to recommend investment products based on the compensation received, rather than on your needs. To address this conflict, IAR will only receive commissions for the sale of securities or other investment products when selling securities through the BD, and not for accounts advised through the RIA. You always have the option to purchase securities or other investment products that IAR recommends through other unaffiliated brokers-dealers. IAR currently spends less than 5% of his business time on these BD activities.

##### **Insurance**

IAR is licensed as an insurance agent. In this capacity IAR will be paid commission for the sales of fixed insurance products. This presents a conflict of interest as it gives IAR an incentive to recommend insurance products based on the compensation received, rather than on your needs. You always have the option to purchase insurance products that IAR recommends through other unaffiliated insurance agencies or companies. IAR currently spends less than 5% of his/her business time on his insurance activities.

##### **General Client Conflict Resolution**

IAR addresses conflicts with his other business activities by doing the following:

- IAR must disclose any potential or actual conflicts of interest when dealing with clients.
- IAR is subject to the following specific obligations when dealing with clients:
  - The duty to have a reasonable, independent basis for his investment and other financial advice;
  - The duty to ensure that all investment and financial advice is suitable to meeting the client's individual objectives, needs, and circumstances; and,
  - A duty to be loyal to clients.

#### **DBS Item 5 Additional Compensation**

IAR has no additional financial industry compensation.

#### **DBS Item 6 Supervision**

Eric Allen is supervised by the other Managing Member and CCO of ACG, Mark Allen regarding his investment adviser activities. Mark Allen's phone number is **308-385-1500**, his e-mail address is [mark@allencapgroup.com](mailto:mark@allencapgroup.com); and mailing address is **3032 West Stolley Park Road, Suite E, Grand Island NE, 68801**.

# **Allen Capital Group, LLC**

## **PRIVACY POLICY NOTICE Our Promise to You**

As a client of ACG, you share both personal and financial information with us. Your privacy is important to us, and we are dedicated to safeguarding your personal and financial information.

### **Information Provided by Clients**

In the normal course of doing business, we typically obtain the following non-public personal information about our clients:

- Personal information regarding our clients' identity such as name, address and social security number;
- Information regarding securities transactions effected by us; and
- Client financial information such as net-worth, assets, income, bank account information and account balances.

### **How We Manage and Protect Your Personal Information**

We do not sell information about current or former clients to third parties, nor is it our practice to disclose such information to third parties unless requested to do so by a client or client representative or, if necessary, in order to process a transaction, service an account or as permitted by law. Additionally, we may share information with outside companies that perform administrative services for us. However, our contractual arrangements with these service providers require them to treat your information as confidential.

In order to protect your personal information, we maintain physical, electronic and procedural safeguards to protect your personal information. Our Privacy Policy restricts the use of client information and requires that it be held in strict confidence.

### **Client Notifications**

We are required by law to annually provide a notice describing our privacy policy. In addition, we will inform you promptly if there are changes to our policy. Please do not hesitate to contact us with questions about this notice by calling ACG at 308-385-1500, or writing to Mark Allen at 3032 West Stolley Park Road, Suite E, Grand Island NE, 68801.