

**ITEM 1: COVER PAGE FOR
PART 2B OF FORM ADV:
BROCHURE SUPPLEMENT
DATED JUNE 2012**

JEFFREY F. THOMPSON

**SHURWEST ASSET MANAGEMENT, LLC
14287 N. 87TH STREET, SUITE 120
SCOTTSDALE, AZ 85260**

FIRM CONTACT: EDWARD C. LEWIS, CHIEF COMPLIANCE OFFICER

FIRM WEBSITE ADDRESS: WWW.SHURWESTASSETMANAGEMENT.COM

This brochure supplement provides information about Jeffrey F. Thompson that supplements our brochure. You should have received a copy of that brochure. Please contact Mr. Lewis, Chief Compliance Officer, if you did not receive our firm's brochure or if you have any questions about the contents of this supplement.

Additional information about Mr. Thompson is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2. Educational Background and Business Experience

We are required to disclose the following information about Mr. Thompson:

Jeffrey F. Thompson

Year of Birth: 1958

Educational Background:

- 1980; University of Minnesota; Major: Public Relations, Minor: Child Psychology

Business Background:

- 06/2012-Present; Shurwest Asset Management; Investment Adviser Representative
- 06/2006-Present; Flagship Financial Partners; Managing Partner/Financial Advisor
- 02/2002-06/2006; Larsen Thompson Wealth Management; Managing Partner/Financial Advisor

Licenses and Other Professional Designations:

- 02/2001- Series 7 & 66
- 02/1996- Series 6 & 63, Variable Contracts
- 08/1995- Life Insurance License

Item 3. Disciplinary Information

If there are legal or disciplinary events material to your evaluation of Mr. Thompson, we are required to disclose all material facts regarding those events.¹

We have nothing to disclose in this regard.

Item 4. Other Business Activities

- A. If Mr. Thompson is actively engaged in any investment-related business or occupation, including if he is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

¹ **Note:** Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Mr. Thompson to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of Mr. Thompson to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

1. If a relationship between the advisory business and Mr. Thompson's other financial industry activities creates a material conflict of interest with you, the SEC requires us to describe the nature of the conflict and generally how we address it.

We have nothing to disclose in this regard.

2. If Mr. Thompson receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service ("trail") fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation he receives. We must explain that this practice gives Mr. Thompson an incentive to recommend investment products based on the compensation received, rather than on your needs.

We have nothing to disclose in this regard.

- B. If Mr. Thompson is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of his income or involve a substantial amount of Mr. Thompson's time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Mr. Thompson's time and income, we may presume that they are not substantial.

Mr. Thompson is a licensed insurance agent. As such, he may have an incentive to sell and recommend insurance products to advisory clients. When such recommendations or sales are made, a conflict of interest exists as he may earn insurance commissions for the sale of those products, which may create an incentive to recommend such products. Clients are under no obligation to purchase insurance products from Mr. Thompson.

Item 5. Additional Compensation

If someone who is not a client provides an economic benefit to Mr. Thompson for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Mr. Thompson's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

Item 6. Supervision

We are required to explain how we supervise Mr. Thompson, including how we monitor the advice he provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Mr. Thompson's advisory activities on behalf of our firm.

Mr. Lewis, Chief Compliance Officer of Shurwest Asset Management LLC, supervises and monitors Mr. Thompson's activities on a regular basis. Mr. Lewis reviews all outgoing correspondence for written financial advice that Mr. Thompson provides to his/her clients. Please contact Mr. Lewis if you have any questions about Mr. Thompson's brochure supplement at (480) 948-3342.