



Ideal Life
FINANCIAL ADVISORS

**Item 1: Cover Page for
Part 2B of Form Adv:
Brochure Supplement**

Dated October 2012

Angel Manuel Perez

**Ideal Life Financial Advisors
2240 East Bidwell Street, Suite 110
Folsom, CA 95630**

Firm Contact: James Den Dulk, General Partner and Chief Compliance Officer

Firm Website Address: www.ideallifefa.com

This brochure supplement provides information about Mr. Perez that supplements our brochure. You should have received a copy of that brochure. Please contact James den Dulk, Chief Compliance Officer, if you did not receive Ideal Life Financial Advisor's brochure or if you have any questions about the contents of this supplement.

Additional information about Mr. Perez is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2. Educational Background and Business Experience

Angel Manuel Perez

Year of Birth: 1963

Educational Background:

- 1989 University of California, Davis, Bachelor of Arts Economics

Business Background:

- 04/2012 - Present; LPL Financial; Registered Representative
- 09/2011 - Present; Ideal Life Financial Advisors; General Partner/Financial Advisor
- 01/2009 - Present; Mouriski & Perez, LLP Certified Public Accountants; Partner
- 09/2011 - Present; Cambridge Legacy Advisors, Inc.; Investment Adviser Representative
- 09/2011 - 04/2012; Cambridge Legacy Securities L.L.C.; Registered Representative
- 10/1992 - 01/2009; AMP Tax & Financial Services; Owner
- 09/1990 - 07/1998; Sacramento Metro Fire Protection District; Firefighter/Paramedic

Professional Designations, Examinations and Licenses:

- 06/2010 – Certified Financial Planner, CFP®
- 11/2004 – Series 66
- 11/2004 – Series 7
- 07/1997 – Series 63
- 06/1997 – Series 6
- 12/1996 – Enrolled to Practice before the Internal Revenue Service, Enrolled Agent
- 11/1996 – California Insurance License #0B92384, Health, Life & Variable Contracts

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance

planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;

- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3. Disciplinary Information¹

If there are legal or disciplinary events material to your evaluation of Mr. Perez, we are required to disclose all material facts regarding those events.

We have nothing to disclose in this regard.

¹ **Note:** Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Mr. den Dulk to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of Mr. den Dulk to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow state rules.

Item 4. Other Business Activities

- A. If Mr. Perez is actively engaged in any investment-related business or occupation, including if Mr. Perez is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.
1. If a relationship between the advisory business and Mr. Perez's other financial industry activities creates a material conflict of interest with you, we are required to describe the nature of the conflict and generally how we address it.

Mr. Perez is a licensed insurance agent and may offer insurance products and receive normal and customary fees as a result of insurance sales. A conflict of interest may arise as these insurance sales may create an incentive to recommend products based on the compensation adviser and/or our supervised persons may earn and may not necessarily be in the best interests of the client. In order to minimize this conflict of interest, Mr. Perez will place client interests ahead of his own interests and adhere to our firm's Code of Ethics as well as clearly explaining this conflict when recommending any such products to clients. Clients are informed they are not obligated to purchase these products. He devotes approximately one percent (1%) of his professional time on this other business.

2. If Mr. Perez receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service ("trail") fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation Mr. Perez receives. We must explain that this practice gives Mr. Perez an incentive to recommend investment products based on the compensation received, rather than on your needs.

Mr. Perez is a registered representative of LPL Financial, member FINRA/SIPC. He may offer securities and receive normal and customary commissions as a result of securities transactions. A conflict of interest may arise as these commissionable securities sales may create an incentive to recommend products based on the compensation Mr. Perez may earn and may not necessarily be in the best interests of the client. In order to minimize this conflict of interest, Mr. Perez will place client interests ahead of his own interests and adhere to our firm's Code of Ethics as well as clearly explaining this conflict when recommending any such products to clients. Clients are informed they are not obligated to purchase these products.

- B. If Mr. Perez is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Mr. Perez's income or involve a substantial amount of Mr. Perez's time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Mr. Perez's time and income, we may presume that they are not substantial.

We have nothing to disclose in this regard.

Item 5. Additional Compensation

If someone who is not a client provides an economic benefit to Mr. Perez for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Mr. Perez's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

Item 6. Supervision

We are required to explain how we supervise Mr. Perez, including how we monitor the advice Mr. Perez provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Mr. Perez's advisory activities on behalf of our firm.

Mr. Perez is a general partner and as such has no internal supervision placed over him. He is however bound by our firm's Code of Ethics. If you have any questions regarding this brochure supplement please contact Mr. den Dulk at (916) 235-4646.

Item 7. Requirements for State-Registered Advisers

- A. In addition to the events listed in Item 3 of Part 2B, if Mr. Perez has been involved in one of the events listed below, we disclose all material facts regarding the event.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - (a) an investment or an investment-related business or activity;
 - (b) fraud, false statement(s), or omissions;
 - (c) theft, embezzlement, or other wrongful taking of property;
 - (d) bribery, forgery, counterfeiting, or extortion; or
 - (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

B. If Mr. Perez has been the subject of a bankruptcy petition, we must disclose that fact, the date the petition was first brought, and the current status.

We have nothing to disclose in this regard.