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This brochure provides information about the qualification and business practices of Newmax Advisors LLC. If you have any questions about the contents of this brochure, please contact Newmax Advisors, LLC. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Newmax Advisors, LLC is also available on the Internet at www.advisorinfo.sec.gov.

This brochure serves as a replacement to Part II of Form ADV Uniform Application for Investment Adviser Registration, which gives information about an investment adviser and its business for the use of clients and prospective clients. This information has not been approved or verified by any governmental authority. Registration of an investment adviser does not imply that the adviser possesses a certain level of skill or training.

Item 2 - Material Changes

On July 28, 2010, the U.S. Securities and Exchange Commission published “Amendments to Form ADV” which amends the disclosure document that we provide to clients as required by the SEC. This brochure is a new document prepared according to the SEC's latest requirements and rules and it includes certain new information that previous versions of SEC Form ADV Part II did not require. This is the firm's initial narrative brochure.

We will ensure that you receive a summary of any material changes to this and future brochures within 120 days of the close of our business' fiscal year at no charge.

You may request a copy of this brochure by contacting us at 212-583-9900.

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Item 4 - Advisory Business

Newmax Advisors, LLC (the "Advisor") is a Delaware limited liability company formed in 2009.

The principals of the Advisor are Sasha Szabo, Christopher Apolito, David Halibu, Roberto Menendez, Marc Preston and Edward Smith (collectively, the "Principals").

The Advisor's current business is to engage in, operate, manage and provide administrative, management and/or other services related to managed accounts or private funds. The Advisor is a boutique investment consulting firm dedicated to servicing best-in-class alternative investment managers. Our mission is to work on behalf of our network of capital sources, by facilitating qualified introductions to emerging and established managers. In doing so, the capital sources and managers establish a true partnership based on integrity, transparency and performance. The Advisor recommends and selects other advisors and fund managers (including private funds) for its clients. Furthermore, the Advisor anticipates providing direct investment management services in equity, derivatives, capital market and alternative investments to high net worth investors and institutional clients.

The firm does not sell annuities, insurance, stocks, bonds, mutual funds or other commissioned products.

The Advisor does not participate in wrap fee programs.

Item 5 - Fees and Compensation

The Advisor offers its services on a fee basis which can include monthly and fixed fees, hourly fees, fees based upon assets under management and performance based fees.

The Advisor's fees are generally negotiable.

The Advisor does not charge Client fees in advance.

The Advisor does not accept compensation for the sale of securities or other investment products.

Item 6 - Performance-Based Fees and Side-By-Side Management

The Advisor will be compensated utilizing performance based fees. Performance based fees are those based on a share of capital gains on or capital appreciation of the assets of a client.

Item 7 - Types of Clients

The Advisor provides investment management and advisory services primarily to high net worth individuals and institutional investors. The minimum investment for a client of the Advisor is \$100,000. Such minimums may be waived or reduced in the discretion of the Advisor.

Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss

The Advisor's primary method of analysis is a thorough review of each manager that it recommends to clients. The Advisor's institutional due diligence process focused solely on the manager's operational stability and risk management process. In evaluating a manager's trading strategy, security analysis methods may include charting, fundamental analysis, technical analysis, and cyclical analysis.

Investment strategies pursued by various managers include the following investment products equity, options, futures and FX. Investment strategies include, but not limited to, Statistical Arbitrage, Long/Short Equity, Pairs Trading, Mean Reversion, Options Volatility and event driven trading.

Past performance is not indicative of future returns, which may vary. Future returns are not guaranteed, and a loss of principal may occur. Investing in securities involves the risk of loss. Clients should be prepared to bear such loss.

Item 9 - Disciplinary Information

The Advisor, its management persons and its employees have not been involved in legal or disciplinary events related to past or present investment clients. The Advisor has a related Advisory Affiliate that was involved in Self Regulatory Organization proceedings, as noted on the Advisor's Form ADV I and the Advisory Affiliate's Form BD.

Item 10 - Other Financial Industry Activities and Affiliations

The Advisor does not have an application pending to register as a broker dealer. In addition to the Advisor, the Principals, operate a proprietary trading firm, Coastal Trade Securities, LLC, a registered broker dealer and member firm of the Chicago Board Stock Exchange. All Principals are registered with Coastal Trade Securities, LLC.

Neither the Advisor nor its management persons are registered, or have an application pending to register, as a futures commission merchant, commodity pool operator, a commodity trading advisor, or an associated person of the foregoing entities.

Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

The Principals and employees of the Advisor have committed to a Code of Ethics that is available for review by clients and prospective clients upon request. The firm will provide a copy of the Code of Ethics to any client or prospective client upon request.

The Advisor, its affiliates and related persons may trade in the same securities traded for clients. This may cause a conflict of interest, since both client and the related persons of Advisor may be selling (or buying) the same financial product at the same time. To address this potential conflict of interest, Advisor agrees, to the extent within its control, not to favor itself to the client's financial detriment. The Advisor keeps complete records of all such securities transactions, as required by SEC and/or state regulation.

The Advisor monitors the personal securities transactions of all access persons. In addition, the Advisor has adopted a written Code of Ethics in compliance with SEC Rule 204A-1. This Code is based on the principle that the officers, directors, and employees (or persons having similar status or function) of Advisor have a fiduciary duty to place the interests of the clients ahead of their own interests. The Code applies to all access persons and focuses principally on monitoring and reporting of personal transactions in securities. Access persons must avoid activities, interests and relationships that might interfere with making decisions in the best interests of clients. Advisor holds to the following principles:

- All personal securities transactions will be conducted in such a manner as to be consistent with the Code of Ethics and to avoid any actual or potential conflict of interest or any abuse of an access person's position of trust and responsibility.
- Access persons may not, for example, use their knowledge of portfolio transactions to profit by the market effect of such transactions.
- Independence in the investment decision-making process is paramount.

The Chief Compliance Officer of the Advisor carries out all compliance-related mandates as set forth by the Code of Ethics. A copy of the firm's Code of Ethics is available upon request by all clients and prospective clients.

Item 12 - Brokerage Practices

The Advisor has not entered into "soft dollar" arrangements with any broker.

The Advisor does not select brokers based upon whether the Advisor will receive client referrals from a broker dealer or third party. The Advisor selects brokers based upon the value of the services it provides and best execution.

The Advisor does not engage in directed brokerage.

Item 13 - Review of Accounts

Accounts are reviewed daily by the Advisor's Risk Management team. All accounts are monitored on a portfolio management system that provides current and comprehensive information concerning account performance, asset allocation, and the progress of individual positions in the portfolio. Account review is a routine firm function, but it can be triggered or intensified by unexpected performance, shifting market conditions, or changing client preferences or circumstances.

Clients of the Advisor receive monthly statements for their accounts. Upon request, clients may receive reports more frequently. In addition to these written or formal methods, Interlake communicates with clients frequently by email, telephone, and in person.

Item 14 - Client Referrals and Other Compensation

Currently the Advisor has not entered into any selling arrangements.

Item 15 - Custody

Under government regulations, the Advisor and its Advisory Affiliates are not deemed to have custody of each Client's assets.

Item 16 - Investment Discretion

In certain circumstances, the Investment Management Agreement of the Advisor grants the Advisor discretionary investment authority over the securities accounts of its clients. This authority gives the firm the power select Managers and, in certain circumstances, to decide which securities to buy and sell and in what quantities.

Item 17 - Voting Client Securities

The Advisor does not vote proxies on behalf of its Clients. A copy of Advisor's proxy voting policy is available upon request.

Item 18 - Financial Information

The Advisor does not have any financial impairment that will preclude the firm from meeting contractual commitments to clients. The Advisor is not required to file a balance sheet for purposes of this document. The Advisor does not require prepayment of more than \$1200 in fees six or more months in advance.

The Advisor has not been the subject of a bankruptcy petition at any time during the past ten years.