

Part 2B of Form ADV: Firm Brochure Supplement

Arbalet Capital Management, LLC

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This brochure supplement provides information about Jennifer Fan that supplements the Arbalet Capital Management, LLC brochure. You should have received a copy of that brochure.

Please contact us at (203)202-3850 or InvestorRelations@arbaletcap.com if you did not receive a copy of the Arbalet Capital Management, LLC brochure or if you have questions regarding the contents of this supplement. The information in this supplement has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Jennifer Fan is also available on the United States Securities and Exchange Commission's website at www.adviserinfo.sec.gov

Educational Background and Business Experience

Jennifer Fan, Chief Investment Officer

Year of Birth: 1983

Education: Stern School of Business at New York University, BS in Finance and a BS in Statistical & Operations Research (2003)

Business Background: Ms. Fan was most recently a Partner and Senior Portfolio Manager at Arrowhawk Capital Partners Liquid Markets, LLC where she managed the risk of a relative value commodities fund from 2009-2012. Prior to Arrowhawk, Ms. Fan was a Vice President at Morgan Stanley in the Investor Products group from 2004-2009. At Morgan Stanley, Ms. Fan managed a portfolio of energy index funds, was the head trader of the cross-commodity proprietary trading book, and created custom commodity basket products for institutional investors and hedge fund clients. Prior to Ms. Fan's tenure at Morgan Stanley, she traded electricity at Bank of America from 2003-2004.

Disciplinary Information

Ms. Fan has not been involved in any legal or disciplinary events that would be material to a client's evaluation of Ms. Fan or of the Adviser.

Other Business Activities

Ms. Fan is not engaged in any other investment related business, and is not actively engaged in any other business or occupation for compensation.

Additional Compensation

Ms. Fan does not receive economic benefits from any person or entity other than the Adviser in connection with the provision of investment advice to clients.

Supervision

Ms. Fan is supervised by the CEO/CCO/General Counsel, Sang Lee, who can be reached at sl@arbaletcap.com and (203)202-3835