

**ITEM 1: COVER PAGE FOR
PART 2B OF FORM ADV:
BROCHURE SUPPLEMENT
DATED FEBRUARY 2012**

JOSHUA ERIC CROSS

**SCOUT WEALTH MANAGEMENT, INC.
1200 VALLEY WEST DR., STE 104
WEST DES MOINES, IA 50266**

FIRM CONTACT: PAUL HUNT ESPEY, CHIEF COMPLIANCE OFFICER

This brochure supplement provides information about Joshua Cross that supplements our brochure. You should have received a copy of that brochure. Please contact Paul Espey, Chief Compliance Officer, if you did not receive our firm's brochure or if you have any questions about the contents of this supplement.

Additional information about Joshua Cross is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Joshua Cross

Year of Birth: 1974

Formal Education after high school:

- 1996; University of Northern Iowa; B.A.

Business Background (for the past 5 years):

- 02/2012 - Current; Scout Wealth Management, Inc.; Managing Member
- 02/2005 - 02/2012; DeWaay Capital Management; Investment Advisor Representative
- 12/2003 - 02/2005; MWA Financial Services, Inc.; Financial Advisor

Licenses and Other Professional Designations:

- 12/2003 – Series 6
- 02/2005 – Series 7
- 10/2003 – Series 63
- 03/2005 – Series 65
- State of Iowa Life & Health Insurance License

Item 3 Disciplinary Information

If there are legal or disciplinary events material to your evaluation of Joshua Cross, we are required to disclose all material facts regarding those events.¹

We have nothing to disclose in this regard.

Item 4 Other Business Activities

A. If Joshua Cross is actively engaged in any investment-related business or occupation, including if Joshua Cross is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

¹ **Note:** Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Joshua Cross to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of Joshua Cross to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

1. If a relationship between the advisory business and Joshua Cross's other financial industry activities creates a material conflict of interest with you, the SEC requires us to describe the nature of the conflict and generally how we address it.

We have nothing to disclose in this regard.

2. If Joshua Cross receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service ("trail") fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation Joshua Cross receives. We must explain that this practice gives Joshua Cross an incentive to recommend investment products based on the compensation received, rather than on your needs.

Mr. Cross is a registered representative of LPL. He may offer securities and receive normal and customary commissions as a result of securities transactions. This presents a conflict of interest to the extent that Mr. Cross recommends that a client invest in a security which results in a commission being paid to him.

A conflict of interest may arise as these commissionable securities sales may create an incentive to recommend products incentive to recommend products based on the compensation adviser and/or our supervised persons may earn and may not necessarily be in the best interests of the client.

- B. If Joshua Cross is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Joshua Cross's income or involve a substantial amount of Joshua Cross's time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Joshua Cross's time and income, we may presume that they are not substantial.

As a licensed insurance agent, Mr. Cross, may recommend to advisory clients a variety of insurance products, and may offer commissionable insurance products to our firm's clients for which he may receive compensation. Advisory clients are never under any obligation to purchase insurance products.

Item 5 Additional Compensation

If someone who is not a client provides an economic benefit to Joshua Cross for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Joshua Cross's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

Item 6 Supervision

We are required to explain how we supervise Joshua Cross, including how we monitor the advice Joshua Cross provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Joshua Cross's advisory activities on behalf of our firm.

Paul Espey, Chief Compliance Officer of Scout Wealth Management, Inc., supervises and monitors Joshua Cross' activities to ensure compliance with our firm's Code of Ethics. Please contact Mr. Espey if you have any questions about Joshua Cross's brochure supplement at (515) 360-6169.