

Item 1. Cover Page

This brochure supplement provides information about Thomas H. Giedgowd that supplements the Carroll Consultants Advisors, Ltd. brochure. You should have received a copy of that brochure. Please contact Thomas H. Giedgowd, Senior Consultant, if you did not receive Carroll Consultants Advisors, Ltd's brochure or if you have any questions about the content of this supplement.

Additional information about Thomas H. Giedgowd is also available on the SEC's website at www.adviserinfo.sec.gov.

CARROLL CONSULTANTS ADVISORS, LTD.

Form ADV, Part 2B - Brochure Supplement

for

Thomas H. Giedgowd

Investment Adviser Representative

Carroll Consultants Advisors, Ltd.
Two Glenhardie Corporate Center
1285 Drummers Lane
Suite 201
Wayne, Pennsylvania 19087
(610) 971-2100
tgiedgowd@adcbenefits.com

February 16, 2012

Item 2. Educational Background and Business Experience

Name: Thomas H. Giedgowd

Born: 1952

Education Background and Professional Designations:

Education:

West Chester University	BA	Accounting	1974
Villanova University	MS	Taxation	1983

Designations:

CPA - Certified Public Accountant
Pennsylvania License # CA014707L

- Eighty hours of continuing education must be completed every two years
- The designation means the accountant has passed certain examinations and met all other statutory and licensing requirements of the Commonwealth of Pennsylvania to be certified by that state.

Member of the American Institute of Certified Public Accountants "AICPA"
Member of the Pennsylvania Institute of Certified Public Accountants "PICPA"

Business Background:

Present Carroll Consultants Advisors Ltd.

- Chief Investment Advisor

1997 - Present Carroll Consultants Ltd.

- Senior Consultant, Retirement Plan Consulting

Item 3. Disciplinary Information

There are no legal or disciplinary events that are material to a client's or a prospective client's evaluation of the supervised person.

Item 4. Other Business Activities

Thomas H. Giedgowd is a certified public accountant licensed in tax preparation and a licensed insurance agent in the Commonwealth of Pennsylvania. Mr. Giedgowd is also a registered representative of a broker-dealer. From time to time, he will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser. Carroll Consultants Advisors, Ltd. ("Carroll") always acts in the best interests of the client, including the sale of commissionable products to advisory

clients. Clients are in no way required to implement the plan through any representative of Carroll in their capacity as an insurance agent or a CPA.

Item 5. Additional Compensation

Other than salary, annual bonuses, and regular bonuses, Thomas H. Giedgowd does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Carroll Consultants Advisors, Ltd.

Item 6. Supervision

As the only investment advisor representative of Carroll Consultants Advisors, Ltd., Thomas H. Giedgowd supervises all duties and activities. Thomas H. Giedgowd's contact information is on the cover page of this brochure supplement.

Item 7. Requirements for State-Registered Advisers

A. Thomas H. Giedgowd has never been found liable in an arbitration claim alleging damages in excess of \$2,500, nor has Mr. Giedgowd ever been found liable in a civil, self-regulatory organization, or administrative proceeding.

B. Thomas H. Giedgowd has never been the subject of a bankruptcy petition.