

**ITEM 1: COVER PAGE FOR
PART 2B OF FORM ADV:
BROCHURE SUPPLEMENT
MAY 8, 2012**

STEVE LARSEN

**TEN CAPITAL INVESTMENT ADVISORS, LLC (“TCIA”)
510 W. RIVERSIDE, STE. 502
SPOKANE, WA 99201
509-325-2003**

WWW.TENCAPITAL.COM

This brochure supplement provides information about Steve Larsen that supplements our brochure. You should have received a copy of that brochure. Please contact Steve Larson, if you did not receive our firm’s brochure or if you have any questions about the contents of this supplement.

Additional information about Steve Larsen is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Steven Thomas Larsen, CPA, CFP®

Born in 1978

Educational Background:

- 2007, Gonzaga University, Master of Accountancy
- 2001, Eastern Washington University, B.A. Management Information Systems/Business Administration

Business Background:

- 01/2012 - Present; Ten Capital Investment Advisors, LLC; Managing Member & Chief Compliance Officer
- 04/2005 - Present; Larsen Financial; President
- 09/2010 – 07/2011; Core Investment Strategies, LLC; President
- 10/2008 – 01/2012; FSIC, Inc.; Registered Representative

CFP® - CERTIFIED FINANCIAL PLANNER™:

Steve Larsen has a professional designation, CFP® - CERTIFIED FINANCIAL PLANNER™.

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;

- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board's Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Certified Public Accountant (CPA):

Steve Larsen has a professional designation, Certified Public Accountant. CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members¹ are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's Code of Professional Conduct within their state accountancy laws or have created their own.

⁵ This description represents the requirements as of 1/1/2011. It is the responsibility of the adviser to disclose the qualifications in place when he or she attained the credential.

Item 3 Disciplinary Information

If there are legal or disciplinary events material to your evaluation of Steve Larsen, we are required to disclose all material facts regarding those events.²

We have nothing to disclose in this regard.

Item 4 Other Business Activities

A. If Steve Larsen is actively engaged in any investment-related business or occupation, including if Steve Larsen is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

1. If a relationship between the advisory business and Steve Larsen’s other financial industry activities creates a material conflict of interest with you, the SEC requires us to describe the nature of the conflict and generally how we address it.

We have nothing to disclose in this regard.

2. If Steve Larsen receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service (“trail”) fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation Steve Larsen receives. We must explain that this practice gives Steve Larsen an incentive to recommend investment products based on the compensation received, rather than on your needs.

We have nothing to disclose in this regard.

² **Note:** Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Steve Larsen to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of Steve Larsen to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

- B. If Steve Larsen is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Steve Larsen's income or involve a substantial amount of his time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of his time and income, we may presume that they are not substantial.

Representatives of our firm are insurance agents/brokers. They may offer insurance products and receive normal and customary fees as a result of insurance sales. This presents a conflict of interest to the extent that the representative recommends that a client invest in an insurance product which results in a fee being paid to them.

Representatives of our firm are accountants. They may offer tax services and receive normal and customary fees as a result of providing tax services. This presents a conflict of interest to the extent that the representative recommends that a client partake in a service which results in a fee being paid to them.

A conflict of interest may arise as these tax services may create an incentive to make recommendations based on the compensation adviser and/or our supervised persons may earn and may not necessarily be in the best interests of the client.

Item 5 Additional Compensation

If someone who is not a client provides an economic benefit to Steve Larsen for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Steve Larsen's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

Item 6 Supervision

We are required to explain how we supervise Steve Larsen, including how we monitor the advice Steve Larsen provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Steve Larsen's advisory activities on behalf of our firm.

Mr. Larsen's is Managing Member and Chief Compliance Officer. As such he is bound by our firm's Code of Ethics. Please contact Mr. Larsen if you have any questions about this brochure supplement at 509-325-2003.

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MAY 8, 2012**

TYSON BLAKE

**TEN CAPITAL INVESTMENT ADVISORS, LLC (“TCIA”)
510 W. RIVERSIDE, STE. 502
SPOKANE, WA 99201
509-325-2003**

**FIRM CONTACT:
STEVE LARSEN
CHIEF COMPLIANCE OFFICER**

**FIRM WEBSITE ADDRESS:
WWW.TENCAPITAL.COM**

This brochure supplement provides information about Tyson Blake that supplements our brochure. You should have received a copy of that brochure. Please contact Steve Larsen, Chief Compliance Officer, if you did not receive our firm’s brochure or if you have any questions about the contents of this supplement.

Additional information about Tyson Blake is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Tyson Samuel Blake

Born in 1972

Business Background:

- 01/2012 - Present; Ten Capital Investment Advisors, LLC; Partner
- 09/2007 - 01/2012; LPL Financial LLC; Registered Representative
- 10/2004 - 09/2007; Edward Jones; Registered Representative

Item 3 Disciplinary Information

If there are legal or disciplinary events material to your evaluation of Tyson Blake, we are required to disclose all material facts regarding those events.¹

We have nothing to disclose in this regard.

Item 4 Other Business Activities

A. If Tyson Blake is actively engaged in any investment-related business or occupation, including if Tyson Blake is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

1. If a relationship between the advisory business and Tyson Blake's other financial industry activities creates a material conflict of interest with you, the SEC requires us to describe the nature of the conflict and generally how we address it.

We have nothing to disclose in this regard.

¹ **Note:** Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Tyson Blake to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of Tyson Blake to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

2. If Tyson Blake receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service (“trail”) fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation Tyson Blake receives. We must explain that this practice gives Tyson Blake an incentive to recommend investment products based on the compensation received, rather than on your needs.

We have nothing to disclose in this regard.

- B. If Tyson Blake is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Tyson Blake’s income or involve a substantial amount of Tyson Blake’s time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Tyson Blake’s time and income, we may presume that they are not substantial.

Representatives of our firm are insurance agents/brokers. They may offer insurance products and receive normal and customary fees as a result of insurance sales. This presents a conflict of interest to the extent that the representative recommends that a client invest in an insurance product which results in a fee being paid to them.

A conflict of interest may arise as these insurance sales may create an incentive to recommend products based on the compensation adviser and/or our supervised persons may earn and may not necessarily be in the best interests of the client.

Item 5 Additional Compensation

If someone who is not a client provides an economic benefit to Tyson Blake for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Tyson Blake’s regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

Item 6 Supervision

We are required to explain how we supervise Tyson Blake, including how we monitor the advice Tyson Blake provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Tyson Blake’s advisory activities on behalf of our firm.

Steve Larsen, Chief Compliance Officer of our firm, supervises and monitors Tyson Blake’s activities on a regular basis. Please contact Mr. Larsen if you have any questions about Tyson Blake’s brochure supplement at 509-325-2003.

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TIM MITROVICH

**TEN CAPITAL INVESTMENT ADVISORS, LLC (“TCIA”)
510 W. RIVERSIDE, STE. 502
SPOKANE, WA 99201
509-325-2003**

**FIRM CONTACT:
STEVE LARSEN
CHIEF COMPLIANCE OFFICER**

**FIRM WEBSITE ADDRESS:
WWW.TENCAPITAL.COM**

This brochure supplement provides information about Tim Mitrovich that supplements our brochure. You should have received a copy of that brochure. Please contact Steve Larsen, Chief Compliance Officer, if you did not receive our firm’s brochure or if you have any questions about the contents of this supplement.

Additional information about Tim Mitrovich is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Timothy Mark Mitrovich

Born 1977

Educational Background:

- 2003, University of Washington Law School, J.D.
- 1999, Whitworth University, Political Science

Business Background:

- 01/2012 - Present; Ten Capital Investment Advisors, LLC; Managing Member
- 08/2005 - 01/2012; Richards Merrill & Peterson; Registered Representative

Item 3 Disciplinary Information

If there are legal or disciplinary events material to your evaluation of Tim Mitrovich, we are required to disclose all material facts regarding those events.¹

We have nothing to disclose in this regard.

Item 4 Other Business Activities

A. If Tim Mitrovich is actively engaged in any investment-related business or occupation, including if Tim Mitrovich is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

1. If a relationship between the advisory business and Tim Mitrovich’s other financial industry activities creates a material conflict of interest with you, the SEC requires us to describe the nature of the conflict and generally how we address it.

We have nothing to disclose in this regard.

¹ **Note:** Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Tim Mitrovich to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of Tim Mitrovich to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

2. If Tim Mitrovich receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service (“trail”) fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation Tim Mitrovich receives. We must explain that this practice gives Tim Mitrovich an incentive to recommend investment products based on the compensation received, rather than on your needs.

We have nothing to disclose in this regard.

- B. If Tim Mitrovich is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Tim Mitrovich’s income or involve a substantial amount of Tim Mitrovich’s time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Tim Mitrovich’s time and income, we may presume that they are not substantial.

Representatives of our firm are insurance agents/brokers. They may offer insurance products and receive normal and customary fees as a result of insurance sales. This presents a conflict of interest to the extent that the representative recommends that a client invest in an insurance product which results in a fee being paid to them.

Representatives of our firm are accountants. They may offer tax services and receive normal and customary fees as a result of providing tax services. This presents a conflict of interest to the extent that the representative recommends that a client partake in a service which results in a fee being paid to them.

A conflict of interest may arise as these tax services may create an incentive to make recommendations based on the compensation adviser and/or our supervised persons may earn and may not necessarily be in the best interests of the client.

Item 5 Additional Compensation

If someone who is not a client provides an economic benefit to Tim Mitrovich for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Tim Mitrovich’s regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

Item 6 Supervision

We are required to explain how we supervise Tim Mitrovich, including how we monitor the advice Tim Mitrovich provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Tim Mitrovich's advisory activities on behalf of our firm.

Steve Larsen, Chief Compliance Officer of our firm, supervises and monitors Tim Mitrovich's activities on a regular basis to ensure compliance with our firm's Code of Ethics. Please contact Mr. Larsen if you have any questions about Tim Mitrovich's brochure supplement at 509-325-2003.

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JACOB TIMM

**TEN CAPITAL INVESTMENT ADVISORS, LLC (“TCIA”)
510 W. RIVERSIDE, STE. 502
SPOKANE, WA 99201
509-325-2003**

**FIRM CONTACT:
STEVE LARSEN
CHIEF COMPLIANCE OFFICER**

**FIRM WEBSITE ADDRESS:
WWW.TENCAPITAL.COM**

This brochure supplement provides information about Jacob Timm that supplements our brochure. You should have received a copy of that brochure. Please contact Steve Larsen, Chief Compliance Officer, if you did not receive our firm’s brochure or if you have any questions about the contents of this supplement.

Additional information about Jacob Timm is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Jacob Christian Timm

Born 1981

Educational Background:

- 2004, Florida State University, Marketing

Business Background:

- 02/2012 - Present; Ten Capital Investment Advisors, LLC; Financial Advisor
- 11/2011 - 02/2012; Richards Merrill & Peterson; Registered Representative
- 12/2010 - 10/2011; Morgan Stanley Smith Barney; Financial Advisor

Item 3 Disciplinary Information

If there are legal or disciplinary events material to your evaluation of Jacob Timm, we are required to disclose all material facts regarding those events.¹

We have nothing to disclose in this regard.

Item 4 Other Business Activities

A. If Jacob Timm is actively engaged in any investment-related business or occupation, including if Jacob Timm is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

1. If a relationship between the advisory business and Jacob Timm's other financial industry activities creates a material conflict of interest with you, the SEC requires us to describe the nature of the conflict and generally how we address it.

We have nothing to disclose in this regard.

¹ **Note:** Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Jacob Timm to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of Jacob Timm to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

2. If Jacob Timm receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service (“trail”) fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation Jacob Timm receives. We must explain that this practice gives Jacob Timm an incentive to recommend investment products based on the compensation received, rather than on your needs.

We have nothing to disclose in this regard.

- B. If Jacob Timm is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Jacob Timm’s income or involve a substantial amount of Jacob Timm’s time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Jacob Timm’s time and income, we may presume that they are not substantial.

Representatives of our firm are insurance agents/brokers. They may offer insurance products and receive normal and customary fees as a result of insurance sales. This presents a conflict of interest to the extent that the representative recommends that a client invest in an insurance product which results in a fee being paid to them.

Representatives of our firm are accountants. They may offer tax services and receive normal and customary fees as a result of providing tax services. This presents a conflict of interest to the extent that the representative recommends that a client partake in a service which results in a fee being paid to them.

A conflict of interest may arise as these tax services may create an incentive to make recommendations based on the compensation adviser and/or our supervised persons may earn and may not necessarily be in the best interests of the client.

Item 5 Additional Compensation

If someone who is not a client provides an economic benefit to Jacob Timm for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Jacob Timm’s regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

Item 6 Supervision

We are required to explain how we supervise Jacob Timm, including how we monitor the advice Jacob Timm provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Jacob Timm's advisory activities on behalf of our firm.

Steve Larsen, Chief Compliance Officer of our firm, supervises and monitors Jacob Timm's activities on a regular basis to ensure compliance with our firm's Code of Ethics. Please contact Mr. Larsen if you have any questions about Jacob Timm's brochure supplement at 509-325-2003.