

**ITEM 1: COVER PAGE FOR
PART 2B OF FORM ADV:
BROCHURE SUPPLEMENT
JANUARY 2012**

JOHN LLOYD DAVENPORT

**DAVENPORT CAPITAL MANAGEMENT, LLC
47 MAIN DRIVE
SAN RAFAEL, CA 94901
(415) 448-5077**

FIRM CONTACT: JOHN LLOYD DAVENPORT, CHIEF COMPLIANCE OFFICER

This brochure supplement provides information about John Lloyd Davenport that supplements our brochure. You should have received a copy of that brochure. Please contact John Davenport if you did not receive Davenport Capital Management's brochure or if you have any questions about the contents of this supplement.

Additional information about John Davenport is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

John Lloyd Davenport

Year of Birth: 1949

Educational Background:

- University of the South, B.A., 1972
- University of Virginia, M.A., 1977

Business Background:

- Davenport Capital Management, LLC, Principal, 01/2012 to Present
- JPMorgan Chase Bank, N.A, Vice President, 10/2010-12/2011
- Bear, Stearns, & Co. Inc., Associate Director, 09/2004-01/2012

Item 3 Disciplinary Information

If there are legal or disciplinary events material to your evaluation of John Lloyd Davenport, we are required to disclose all material facts regarding those events.

We have determined that our firm and management have nothing to disclose in this regard.

Item 4 Other Business Activities

A. If John Lloyd Davenport is actively engaged in any investment-related business or occupation, including if John Lloyd Davenport is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

1. If a relationship between the advisory business and John Lloyd Davenport's other financial industry activities creates a material conflict of interest with you, the SEC requires us to describe the nature of the conflict and generally how we address it.

We have nothing to disclose in this regard.

- B. If John Lloyd Davenport is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of John Lloyd Davenport's income or involve a substantial amount of John Lloyd Davenport's time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of John Lloyd Davenport's time and income, we may presume that they are not substantial.

We have nothing to disclose in this regard.

Item 5 Additional Compensation

If someone who is not a client provides an economic benefit to John Lloyd Davenport for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include John Lloyd Davenport's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

Item 6 Supervision

We are required to explain how we supervise John Lloyd Davenport, including how we monitor the advice John Lloyd Davenport provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising John Lloyd Davenport's advisory activities on behalf of our firm.

John Lloyd Davenport is principal and Chief Compliance Officer. He is bound by our firm's Code of Ethics.