

**Part 2A of Form ADV: *Firm Brochure***

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This brochure provides information about the qualifications and business practices of Linden Global Strategies LLC (hereinafter "LGS"). If you have any questions about the contents of this brochure, please contact us at 212-542-5053 or josephine.linden@lgslc.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Registration with the SEC or other state securities authorities as a registered investment advisor does not imply a certain kind of skill or training.

Additional information about LGS also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You can search this site by a unique identifying number, known as a CRD number. Our firm's CRD number is 159667.

## **Item 2    Material Changes**

The SEC adopted "Amendments to Form ADV" in July, 2010. This Firm Brochure, dated 4/17/2012, is our latest disclosure document prepared according to the SEC's new requirements and rules. As you will see, this document is a narrative that is substantially different in form and content from the narrative previously required, and includes some new information that we would not have been previously required to disclose.

This Item 2 is used to provide our clients with a summary of new and/or updated information. If you would like to receive a copy of the Brochure in its entirety, please contact LGS at 212-542-5053 or [Josephine.linden@lgsllc.com](mailto:Josephine.linden@lgsllc.com). There are two material changes since the filing of our previous Brochure. First, as of 4/17/2012, LGS manages approximately \$2,608,150,000 in assets, of which approximately \$2,506,000,000 in assets are managed on a non-discretionary basis and \$102,150,000 in assets are managed on a discretionary basis. (Item 4) Second, while the management fees charged by LGS are typically calculated and paid as a percentage of the Client's assets under management, in certain limited circumstances such fees may be based on an annual fixed amount, paid in quarterly installments. (Item 5)

Consistent with the new rules, we will ensure that you receive a new Brochure or a summary of any material changes to this and subsequent Brochures within 120 days of the close of our business' fiscal year. Furthermore, we will provide you with other interim disclosures about material changes as necessary.