

**Item 1: Cover Page for  
Part 2B of Form ADV:  
Brochure Supplement  
Dated February 2012**

**STEVEN BRETT ALEXSON**

**ALPHA RISK INVESTMENTS, LLC dba ALPHA RISK INVESTMENTS  
450 NEWPORT CENTER DR., SUITE 440  
NEWPORT BEACH, CA 92660  
(800) 701-2457**

**FIRM CONTACT: STEVEN ALEXSON, CHIEF COMPLIANCE OFFICER**

**FIRM'S WEBSITE ADDRESS: [WWW.ALPHARISKINVESTMENTS.COM](http://WWW.ALPHARISKINVESTMENTS.COM)**

**This brochure supplement provides information about Steve Alexson that supplements our brochure. You should have received a copy of that brochure. Please contact Mr. Alexson, if you did not receive ARI's brochure or if you have any questions about the contents of this supplement.**

**Additional information about Steve Alexson is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## **Item 2 Educational Background and Business Experience**

### **Steven Brett Alexson**

Born 1975

#### **Educational Background:**

- 2009, University of California, Irvine, MBA
- 2000, University of California, Santa Barbara, B.A. Business/Economics and Minor in Global Peace & Security

#### **Licensing:**

- Series 65 – 10/2011

#### **Business Background:**

- 10/2011 to Present, Alpha Risk Investments, LLC, Managing Member & Chief Compliance Officer, Irvine, CA
- 04/2008 to Present, Miven, LLC, Senior Director, Newport Beach, CA
- 07/2005 to 04/2008, Corporate Metrix, Director, Newport Beach, CA

## **Item 3 Disciplinary Information**

If there are legal or disciplinary events material to your evaluation of Mr. Alexson, we are required to disclose all material facts regarding those events.

We have nothing to disclose in this regard.

## **Item 4 Other Business Activities**

- A. If Mr. Alexson is actively engaged in any investment-related business or occupation, including if Mr. Alexson is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

We have nothing to disclose in this regard.

- B. If Mr. Alexson is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Mr. Alexson's income or involve a substantial amount of his time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Mr. Alexson's time and income, we may presume that they are not substantial.

Mr. Alexson is a Senior Director at Miven, LLC. As such Mr. Alexson provides services for compensation. Clients of our firm are not solicited to partake in these services.

### **Item 5 Additional Compensation**

If someone who is not a client provides an economic benefit to Mr. Alexson for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Mr. Alexson's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

### **Item 6 Supervision**

We are required to explain how we supervise Mr. Alexson, including how we monitor the advice he provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising his advisory activities on behalf of our firm.

Mr. Alexson is the sole principal and Chief Compliance Officer and as such has no internal supervision placed over him. He is however bound by our firm's Code of Ethics.

## **Item 7. Requirements for State-Registered Advisers**

A. In addition to the events listed in Item 3 of Part 2B, if Mr. Alexson has been involved in one of the events listed below, we disclose all material facts regarding the event.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

B. If Mr. Alexson has been the subject of a bankruptcy petition, we must disclose that fact, the date the petition was first brought, and the current status.

We have nothing to disclose in this regard.

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**HANS P. EWERT**

**ALPHA RISK INVESTMENTS, LLC dba ALPHA RISK INVESTMENTS  
450 NEWPORT CENTER DR., SUITE 440  
NEWPORT BEACH, CA 92660  
(800) 701-2457**

**FIRM CONTACT: STEVEN ALEXSON, CHIEF COMPLIANCE OFFICER**

**FIRM'S WEBSITE ADDRESS: [WWW.ALPHARISKINVESTMENTS.COM](http://WWW.ALPHARISKINVESTMENTS.COM)**

**This brochure supplement provides information about Hans P. Ewert that supplements our brochure. You should have received a copy of that brochure. Please contact Steven Alexson, Chief Compliance Officer of ARI, if you did not receive ARI's brochure or if you have any questions about the contents of this supplement.**

**Additional information about Hans P. Ewert is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)**

## **Item 2 Educational Background and Business Experience**

### **Hans Peter Ewert**

Born 1973

#### **Education Background:**

- Dixie College -1993, Associate of Science, Cum Laude

#### **Licensing:**

- Series 7 – 03/2000
- Series 66 – 06/2001
- Insurance – 9/2006

#### **Business Background:**

- 12/2011 to Present, Alpha Risk Investments, LLC, Investment Adviser Representative, Newport Beach, CA
- 08/2011 to Present, TRW Investments, LLC, Investment Adviser Representative, Los Angeles, CA
- 03/2010 to Present, GWN Securities, Inc., Palm Beach Gardens, FL
- 03/2010 to 08/2011, Latitude Advisors, LLC, Laguna Beach, CA
- 11/2009 to 12/2009, Medallion Advisory Services, LLC, Aliso Viejo, CA
- 02/2007 to 09/2009, Wells Fargo Advisors, LLC, Laguna Beach, CA
- 02/2007 to 09/2009, Wachovia Securities, LLC, Palo Alto, CA
- 09/2006 to 02/2007, Atlas Securities, Inc., San Leandro, CA
- 01/2002 to 09/2006, Well Fargo Investments, LLC, Salt Lake City, UT

## **Item 3 Disciplinary Information**

If there are legal or disciplinary events material to your evaluation of Mr. Ewert, we are required to disclose all material facts regarding those events.

We have nothing to disclose in this regard.

## **Item 4 Other Business Activities**

- A. If Mr. Ewert is actively engaged in any investment-related business or occupation, including if Mr. Ewert is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

We have nothing to disclose in this regard.

- B. If Mr. Ewert is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Mr. Ewert's income or involve a substantial amount of Mr. Ewert's time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Mr. Ewert's time and income, we may presume that they are not substantial.

Mr. Walsh is also a principal and investment adviser representative of TRW Investments, LLC for which he receives compensation.

### **Item 5 Additional Compensation**

If someone who is not a client provides an economic benefit to Mr. Ewert for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Mr. Ewert's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

### **Item 6 Supervision**

We are required to explain how we supervise Mr. Ewert, including how we monitor the advice Mr. Ewert provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Mr. Ewert's advisory activities on behalf of our firm.

Mr. Alexson, Chief Compliance Officer of Alpha Risk Investments, LLC, supervises and monitors Mr. Ewert's activities on a regular basis to ensure compliance with our firm's Code of Ethics. Please contact Mr. Alexson if you have any questions about Mr. Ewert's brochure supplement at (800) 701-2457.

## **Item 7 Requirements for State-Registered Advisers**

A. In addition to the events listed in Item 3 of Part 2B, if [supervised person] has been involved in one of the events listed below, we disclose all material facts regarding the event.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

B. If [supervised person] has been the subject of a bankruptcy petition, we must disclose that fact, the date the petition was first brought, and the current status.

We have nothing to disclose in this regard.



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**TODD RANDALL WALSH**

**ALPHA RISK INVESTMENTS, LLC dba ALPHA RISK INVESTMENTS  
450 NEWPORT CENTER DR., SUITE 440  
NEWPORT BEACH, CA 92660  
(800) 701-2457**

**FIRM CONTACT: STEVEN ALEXSON, CHIEF COMPLIANCE OFFICER**

**FIRM'S WEBSITE ADDRESS: WWW.ALPHARISKINVESTMENTS.COM**

**This brochure supplement provides information about Todd Walsh that supplements our brochure. You should have received a copy of that brochure. Please contact Steven Alexson, Chief Compliance Officer of ARI, if you did not receive ARI's brochure or if you have any questions about the contents of this supplement.**

**Additional information about Todd Walsh is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)**

## **Item 2 Educational Background and Business Experience**

### **Todd Randall Walsh**

*Born 1964*

#### **Educational Background:**

- University of California, Los Angeles, Los Angeles, CA-1986 B.A.

#### **Licensing:**

- Series 3 received 11/1986 , Series 7 received 8/1994, Series 8 received 07/1996, Series 63 received 10/1986, Series 65 received 04/1994

#### **Business Background:**

- 12/2011 to Present, Alpha Risk Investments, LLC, Investment Adviser Representative, Newport Beach, CA
- 12/2007 to Present, TRW Investments, LLC, Managing Member, Chief Investment Officer, Los Angeles, CA
- 12/2007 to Present, Business Systems Consulting, President, Los Angeles, CA
- 12/1997 to 12/2007, LPL Financial Services, Financial Consultant/Branch Manager, Los Angeles, CA

## **Item 3 Disciplinary Information**

If there are legal or disciplinary events material to your evaluation of Mr. Walsh, we are required to disclose all material facts regarding those events.

We have nothing to disclose in this regard.

## **Item 4 Other Business Activities**

- A. If Mr. Walsh is actively engaged in any investment-related business or occupation, including if Mr. Walsh is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

We have nothing to disclose in this regard.

- B. If Mr. Walsh is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Mr. Walsh's income or involve a substantial amount of Mr. Walsh's time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Mr. Walsh's time and income, we may presume that they are not substantial.

Mr. Walsh is also a principal and investment adviser representative of TRW Investments, LLC for which he receives compensation.

### **Item 5 Additional Compensation**

If someone who is not a client provides an economic benefit to Mr. Walsh for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Mr. Walsh's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

### **Item 6 Supervision**

We are required to explain how we supervise Mr. Walsh, including how we monitor the advice Mr. Walsh provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Mr. Walsh's advisory activities on behalf of our firm.

Mr. Alexson, Chief Compliance Officer of ARI, supervises and monitors Mr. Walsh's activities on a regular basis to ensure compliance with our firm's Code of Ethics. Please contact Mr. Alexson if you have any questions about Mr. Walsh's brochure supplement at (800) 701-2457.

### **Item 7 Requirements for State-Registered Advisers**

- A. In addition to the events listed in Item 3 of Part 2B, if Mr. Walsh has been involved in one of the events listed below, we disclose all material facts regarding the event.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
  - (a) an investment or an investment-related business or activity;
  - (b) fraud, false statement(s), or omissions;
  - (c) theft, embezzlement, or other wrongful taking of property;
  - (d) bribery, forgery, counterfeiting, or extortion; or
  - (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

B. If Mr. Walsh has been the subject of a bankruptcy petition, we must disclose that fact, the date the petition was first brought, and the current status.

We have nothing to disclose in this regard.