

Item 1: Cover Page for Part 2B of Form ADV: Brochure Supplement

Dated March 30, 2012

STEVEN ELEFSON

**R. O. MILLS MANAGEMENT, LLC d/b/a VIKING WEALTH ADVISORS
620 WEST JACKSON BLVD.
JACKSON, MO 63755**

VIKINGWEALTHADVISORS.COM

This brochure supplement provides information about Mr. Elefson that supplements our brochure. You should have received a copy of that brochure. Please contact Steven Elefson, Managing Member and Chief Compliance Officer, if you did not receive our firm's brochure or if you have any questions about the contents of this supplement.

Additional information about Mr. Elefson is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Steven Elefson

Year of Birth: 1958

Formal Education after high school:

- 1983-84; Southern Illinois University; Graduate Courses
- 1980; Truman State University; B.S. in Accounting

Business Background (for the past 5 years):

- 12/2011 – Present; Viking Wealth Advisors; Managing Member and Chief Compliance Officer
- 12/2011-Present; Purshe Kaplan Sterling, Investments; Registered Representative
- 01/2011 – 10/2011; Ameriprise Financial Services, Inc.; Financial Advisor
- 09/2004 – 12/2009; Raymond James & Associates; First Vice President, Investments
- 09/1995 – 09/2005; Raymond James Financial Services; Financial Advisor/Registered Principal

Licenses and Other Professional Designations:

- 12/2004 – Series 9
- 12/2004 – Series 10
- 11/1996 – Series 53
- 12/1995 – Series 24
- 06/1988 – Life and Health Insurance Licenses
- 06/1988 – Series 63
- 05/1988 – Series 7

Item 3 Disciplinary Information

If there are legal or disciplinary events material to your evaluation of Mr. Elefson, we are required to disclose all material facts regarding those events.¹

We have nothing to disclose in this regard.

¹ **Note:** Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Mr. Elefson to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of Mr. Elefson to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

Item 4 Other Business Activities

A. If Mr. Elefson is actively engaged in any investment-related business or occupation, including if Mr. Elefson is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

1. If a relationship between the advisory business and Mr. Elefson's other financial industry activities creates a material conflict of interest with you, the SEC requires us to describe the nature of the conflict and generally how we address it.

Mr. Elefson is also a licensed insurance agent with various insurance companies, and in such capacity, may recommend, on a fully disclosed commission basis, the purchase of certain insurance products. While our firm does not sell such insurance products to our investment advisory clients, we permit Mr. Elefson, in his individual capacity as licensed insurance agent, to sell insurance products to our investment advisory clients. A conflict of interest exists to the extent that our firm recommends the purchase of insurance products where our firm's Advisory Affiliate, Mr. Elefson, receives insurance commissions or other additional compensation.

Mr. Elefson offers tax-related advice and service. In his role, he may offer tax-related advice and services to his firm's clients for which he receives nominal compensation. This role takes up less than 5% of Mr. Elefson's time.

2. If Mr. Elefson receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service ("trail") fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation Mr. Elefson receives. We must explain that this practice gives Mr. Elefson an incentive to recommend investment products based on the compensation received, rather than on your needs.

Mr. Elefson is a registered representative of Purshe Kaplan Sterling, Investments, member FINRA/SIPC. He may offer securities and receive normal and customary commissions as a result of securities transactions. This presents a conflict of interest to the extent that Mr. Elefson recommends that a client invest in a security which results in a commission being paid to him.

A conflict of interest may arise as these commissionable securities sales may create an incentive to recommend products based on the compensation adviser and/or our supervised persons may earn and may not necessarily be in the best interests of the client.

- B. If Mr. Elefson is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Mr. Elefson's income or involve a substantial amount of Mr. Elefson's time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Mr. Elefson's time and income, we may presume that they are not substantial.

Mr. Elefson is a notary public and in such capacity may administer oaths and affirmations, take affidavits and statutory declarations, witness and authenticate the execution of certain classes of documents, take acknowledgments of deeds and other conveyances, protest notes and bills of exchange, provide notice of foreign drafts, and provide exemplifications and notarial copies. This role takes up less than 5% of Mr. Elefson's time.

Mr. Elefson owns a condominium which he rents out for compensation. This role takes up less than 5% of Mr. Elefson's time.

Mr. Elefson is President of Southeast Missouri Medical Center, Inc., a 501(c) charity not for profit. This role is a non-compensated volunteer position and takes up less than 5% of Mr. Elefson's time.

Item 5 Additional Compensation

If someone who is not a *client* provides an economic benefit to Mr. Elefson for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Mr. Elefson's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, *client* referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

Item 6 Supervision

We are required to explain how we *supervise* Mr. Elefson, including how we monitor the advice Mr. Elefson provides to *you*. Our firm has to provide the name, title and telephone number of the *person* responsible for supervising Mr. Elefson's advisory activities on behalf of our firm.

Mr. Elefson is the sole principal and Chief Compliance Officer and as such has no internal supervision placed over him. He is however bound by our firm's Code of Ethics.