

Constitution Liquidating Fund, L.P.
STATEMENT OF NET ASSETS
December 31, 2010

ASSETS

Cash	<u>\$ 1,632,116</u>
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Investments at fair value:

Venture capital limited partnerships (cost of \$139,197,831)	148,011,869
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Operating company (cost of \$1,200,000)	<u>-</u>
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	148,011,869
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Total assets	<u>149,643,985</u>
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LIABILITIES

Accrued expenses	<u>47,765</u>
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NET ASSETS REPRESENTING PARTNERS'

<u>CAPITAL</u>	<u><u>\$ 149,596,220</u></u>
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The accompanying notes are an integral part of the financial statements.

FAIRVIEW CONSTITUTION II, L.P.
STATEMENT OF NET ASSETS
December 31, 2010

ASSETS

Cash	\$ 1,081,507
Investments at fair value:	
Venture capital limited partnerships	
(cost of \$119,802,441)	<u>137,762,861</u>
Total assets	138,844,368

LIABILITIES

Accrued expenses	<u>39,665</u>
Net assets	<u><u>\$ 138,804,703</u></u>

NET ASSETS REPRESENTING PARTNERS' CAPITAL

General Partner	\$ 712,827
Limited Partner	<u>138,091,876</u>
Net assets representing partners' capital	<u><u>\$ 138,804,703</u></u>

The accompanying notes are an integral part of the financial statements.

Fairview Constitution III, L.P.
STATEMENT OF NET ASSETS
December 31, 2010

ASSETS

Cash	\$ 601,803
Investments at fair value:	
Venture capital limited partnerships	
(cost of \$66,060,281)	<u>85,184,526</u>
Total assets	85,786,329

LIABILITIES

Accrued expenses	<u>18,990</u>
Net assets	<u><u>\$ 85,767,339</u></u>

NET ASSETS REPRESENTING PARTNERS' CAPITAL

General Partner	\$ 478,230
Limited Partner	<u>85,289,109</u>
Net assets representing partners' capital	<u><u>\$ 85,767,339</u></u>

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