

**Item 1: Cover Page for Part 2B of Form ADV
Brochure Supplement
December 2012**

Zhang Financial LLC
doing business as
ZHANG FINANCIAL

Lynn Chen-Zhang

**1302 West Milham Avenue
Portage, MI 49024**

**Firm Contact:
Lynn Chen-Zhang, Chief Compliance Officer**

**Firm Website Address:
www.ZhangFinancial.com**

This brochure supplement provides information about Ms. Chen-Zhang that supplements our brochure. You should have received a copy of that brochure. Please contact Ms. Chen-Zhang, Chief Compliance Officer, if you did not receive our firm's brochure or if you have any questions about the contents of this supplement.

Additional information about Ms. Chen-Zhang is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: Educational Background and Business Experience

Lynn Ling Chen-Zhang

Year of Birth: 1967

Formal Education after High School:

09/03/2002 – 06/18/2004; Northwestern University; MBA

09/04/1990 – 12/21/1991; Western Michigan University; MS in Accounting

Business Background:

03/12 - Present; Zhang Financial; Investment Adviser Representative & CCO

01/08 – 11/12; LPL Financial; Registered Representative, Registered Principal

08/98 - 12/07; American Express Financial Advisors Inc.; Financial Advisor

08/98 - 12/07; IDS Life Insurance Company; Financial Advisor

Licenses and Other Professional Designations:

03/08 – Series 24

01/99 – Series 63

12/98 – Series 7

05/2000 – Certified Financial Planner (CFP)

08/1993 – Certified Public Accountant (CPA)

CFP® - Certified Financial Planner™:

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and

- Ethics – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Certified Public Accountant (CPA):

CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination.

In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members¹ are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy has adopted the AICPA’s Code of Professional Conduct within their state accountancy laws or have created their own.

⁵ This description represents the requirements as of 1/1/2011. It is the responsibility of the adviser to disclose the qualifications in place when he or she attained the credential.

Item 3: Disciplinary Information

If there are legal or disciplinary events material to your evaluation of Ms. Chen-Zhang, we are required to disclose all material facts regarding those events.²

We have nothing to disclose in this regard.

Item 4: Other Business Activities

- A. If Ms. Chen-Zhang is actively engaged in any investment-related business or occupation, including if Ms. Chen-Zhang is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

1. If a relationship between the advisory business and Ms. Chen-Zhang's other financial industry activities creates a material conflict of interest with you, the SEC requires us to describe the nature of the conflict and generally how we address it.

We have nothing to disclose in this regard.

2. If Ms. Chen-Zhang receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service ("trail") fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation Ms. Chen-Zhang receives. We must explain that this practice gives Ms. Chen-Zhang an incentive to recommend investment products based on the compensation received, rather than on your needs.

We have nothing to disclose in this regard.

² **Note:** Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Ms. Chen-Zhang to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of Ms. Chen-Zhang to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

- B. If Ms. Chen-Zhang is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Ms. Chen-Zhang's income or involve a substantial amount of Ms. Chen-Zhang's time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Ms. Chen-Zhang's time and income, we may presume that they are not substantial.

We have nothing to disclose in this regard.

Item 5: Additional Compensation

If someone who is not a client provides an economic benefit to Ms. Chen-Zhang for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Ms. Chen-Zhang's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

Item 6: Supervision

We are required to explain how we supervise Ms. Chen-Zhang, including how we monitor the advice Ms. Chen-Zhang provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Ms. Chen-Zhang's advisory activities on behalf of our firm.

Mr. Zhang, Principal, supervises Ms. Chen-Zhang's activities to ensure compliance with our firm's Code of Ethics. He can be contacted by telephone at (269) 385-5888 or e-mail at charles.zhang@zhangfinancial.com.