

*Item 1 - Cover Page*

**STONE-HECHT WEALTH MANAGEMENT, INC.**

FORM ADV – PART 2A INFORMATION

February 29, 2012

Stone-Hecht Wealth Management, Inc.  
W330 S1417 County Road C  
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**This Brochure provides information about the qualifications and business practices of Stone-Hecht Wealth Management, Inc. (“SHWM”) (CRD No. 158349). If you have any questions about the contents of this Brochure, please contact us at (800) 658-1373. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission (“SEC”) or by any state securities authority. The term registered does not imply a certain level of skill or training.**

**Additional information about SHWM, including a copy of its Form ADV Part 1, is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

***Item 2 - Material Changes To This Brochure Since Its Last Annual Update***

Due to recent changes in securities regulation, investment advisers are now required to deliver information in this new narrative format. Future material updates to the information will be provided to clients promptly.

**Item 3**

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#### ***Item 4 - Advisory Business***

Stone-Hecht Wealth Management, Inc. (“SHWM”) is an investment adviser registered with the U.S. Securities and Exchange Commission (“SEC”) that provides fee based investment management and financial planning services to a wide variety of clients. The firm began business in 2011.

SHWM is owned by Everett J. Stone and Carol L. Hecht. SHWM does not control any other firm. The advisory services of SHWM are described in detail below.

##### Financial Planning Services

SHWM provides Financial Planning Services designed to assist the clients in the development of certain portions of their personal financial plan after careful consideration of the clients goals and present financial situation. Representatives will:

- Interview the client, analyze the client’s financial needs, and assist the client in developing realistic goals and objectives based on information provided by the client. The Representative may also clarify planning problems and outline strategies designed to meet the client’s goals.
- Prepare an initial written project or comprehensive plan in the scope requested by a client based on the information gathered during the client interview and needs evaluation. This plan may include establishing a clear set of objectives, an outline of resources, a written investment policy statement, an asset allocation model, strategy recommendations, retirement, estate, education, or insurance planning and product recommendations. Reports usually include the steps to take for implementing advice provided.
- Help the client implement the plan.
- Review the plan periodically in the scope and frequency agreed upon in advance with the client.

The Representative may also, as requested, recommend changes to the client’s investment portfolio or plan, either in writing or verbally. Changes in the client’s financial condition, personal circumstances, goals, or general economic conditions may trigger changes in the plan. To the extent material changes have occurred to a client’s circumstances or goals, or to the extent a client requests a new project, the client will be asked to sign a new Services Agreement. The client may initiate contact with the client’s Representative as often as needed and the Representative will schedule conferences as needed, usually no less than annually.

Clients decide which investment recommendations to accept and implement. Clients are also free to select any brokerage, insurance or other product provider to purchase (or sell) the investments, insurance, or other products discussed with SHWM.

All planning is based on information provided by the client. It is the client's responsibility to be certain SHWM has current and accurate information to enable SHWM to prepare the initial plan, and it is the client's responsibility to inform the Representative of material changes affecting the investments and planning strategies implemented so the Representative has them for future reference.

### Discretionary Asset Management

SHWM provides clients with portfolio management and reporting services by means of its Discretionary Asset Management program. Through the program, clients receive investment analyses, investment recommendations, quarterly statements reflecting holdings and transactions and ongoing account monitoring services by SHWM. Securities managed by SHWM may include stocks, bonds, mutual funds, exchange-traded funds, and convertible securities. SHWM will exercise discretionary trading authority while providing services. This means that SHWM will have authority to purchase and sell securities of their choice in the amounts and at the times they believe it is suitable for a client's account to do so. SHWM may also recommend the use of third-party investment managers to manage all, or a portion of the investments within the client's portfolio. Such managers will also have limited discretionary trading authority to place orders.

The initial investment and asset allocation recommendations are based on the financial information gathered from each client including net worth, risk tolerance, financial goals and objectives, investment restrictions requested by the client and overall financial conditions. Clients are free to impose reasonable restrictions on the types of investments for their account. Based on this information, the client is provided with initial investment recommendations designed to provide an appropriate asset mix consistent with the client's objectives. The client's portfolio and its performance are monitored by the client's Representative in light of the client's stated goals and objectives. The frequency of these reviews and transactions made for a client's account are determined by the Representative. SHWM Representatives typically meet with the client on an as-needed or as-requested basis to discuss the portfolio and other aspects of the service. Clients are free to contact their Representative at any time if they have questions about their accounts.

As a general rule, SHWM believes that investing is best suited to those who believe in a long-term buy-and-hold policy. Therefore, clients should not expect frequent investment changes in the portfolio. However, as a result of monitoring the account, investment purchases and sales will be made.

Investments are not held by SHWM. Instead, all investments managed by SHWM are typically held at Charles Schwab & Co., a broker-dealer, member FINRA/SIPC ("Schwab").

SHWM does not assure or guarantee the results of its Discretionary Asset Management program; thus, losses can occur from following SHWM's advice pertaining to any investment or investment approach, including using conservative investment strategies.

As of the date of this brochure, February 29, 2012, SHWM has total assets under management of \$44,098,610, all of which are managed on a discretionary basis.

### ***Item 5 - Fees and Compensation***

Fees paid to SHWM are for SHWM advisory services only. The fees do not include, for example, the fees charged by third parties such as third-party managers, or accountants and attorneys assisting with providing the client with accounting and legal advice. Commissions on transactions and other account fees will also be charged by brokerage firms in accordance with the account's brokerage firm's normal commission schedule. See Item 12, Brokerage Practices.

Prospective clients should be aware that in addition to SHWM's advisory fees, each mutual fund in which a client's assets are invested also pays its own advisory fees and other internal expenses which already have been deducted from the fund's reported performance. Depending on the fund, a client may be able to invest directly in the shares issued by the fund with or without incurring any sales or third-party management fees. Account maintenance fees are also deducted by the custodian.

In addition, there are tax effects pertaining to fund share redemptions, and other sales, made by SHWM on behalf of clients. Redemptions and sales are taxable events which may accelerate the recognition of capital gains, and losses, and frequent redemptions and sales may result in short-term, rather than long-term, capital gains and losses.

The client should be aware that SHWM feels that its advisory fees are reasonable but that lower fees may be found for comparable services available through other sources.

#### **Financial Planning Fees**

Fees charged for Financial Planning are negotiable and are based on an hourly fee basis. The hourly rate ranges from \$75 - \$175 per hour, depending on the complexity and nature of the project.

Hourly rates and total fees are determined by each SHWM Representative estimating the complexity of the client's circumstances, the level of skill required to perform the service, and the amount of time that will be required to perform research, analysis, and plan preparation. The estimated fee is disclosed to the client prior to contract signing.

The fee is dependent upon the nature and scope of the advice requested by the client, nature and number of investments in a client's portfolio, amount and nature of research required to complete the project and the scope and number of reports requested by a client. For example, a client asking for a limited portfolio review could be charged a fee of several hundred dollars, while a client seeking a written comprehensive financial plan addressing retirement, investments, insurance, taxes, estate planning and related matters could be charged several thousand.

The fee is payable upon completion of services. The fee is payable directly by a client and not deducted from the client's account. Payment arrangements are established in the Services Agreement. Each client retains the right to terminate the Services Agreement with SHWM at any time, in writing and without prior notice, for any reason. SHWM retains the right to terminate any engagement at any time, for any reason, by giving 10 days' written notice. Fees are prorated to the date of termination and promptly due upon receipt of final invoice.

The fees described above may change based on special situations such as an expansion of a project, increase in the number of reviews, more specialized needs of the client, more complex planning, or more detailed reporting. Before such a change may be made, the client is given 30 days prior written notice.

Fees do not include product transaction commissions, or the fees for third-party professional services, e.g., investment managers, attorneys, accountants or other third parties.

#### Discretionary Asset Management Fees

Fees for Discretionary Asset Management services are calculated as a percentage of the total value of investments under SHWM's management at the rates set forth in the Fee Schedule below. In addition to this advisory fee, there may, depending upon the type of security, be transactional and commissions charged by the account's custodian. Administrative and servicing fees will also be charged by the account's custodian.

#### **Schedule of Fees**

<b>Value of Assets Under Management</b>	<b>Annual Fee</b>	<b>Quarterly Fee</b>
\$0 to \$150,000	1.00%	0.2500%
\$150,001 to \$300,000	0.75%	0.1875%
\$300,001 to \$500,000	0.50%	0.1250%
\$500,001 to \$1,000,000	0.35%	0.0875%
Over \$1,000,000	0.25%	0.0625%

All fees due are set forth in each client's Discretionary Asset Management Agreement.

Advisory fees are payable quarterly in advance and are calculated on the basis of the market value of the investment in the account, including any balances held in money market funds. The fee for the initial quarter is pro-rated for the period that services are provided. Subsequent fees are based upon the market value of the account as of the last business day of the previous quarter. Also, the account balances of related accounts may, at SHWM's discretion, be combined for fee calculation purposes. Upon termination of the Agreement, any pre-paid advisory fees will be prorated and any unearned fee will be prorated and refunded. The fees are applied and prorated for \$20,000 or more of assets added to the account during any quarter. No pre-paid fee is returned based upon partial withdrawals by a client. The Discretionary Management Service Agreement may be terminated by thirty (30) days advance written notice from either party to the other. For fee calculation purposes, SHWM may combine the values of related accounts.

SHWM may amend its fee schedule upon thirty (30) days advance written notice to the client.

Fees payable to SHWM for Discretionary Asset Management services are, with the client's prior permission, automatically deducted from the client's account when due. The client will receive an invoice from SHWM showing the fee calculation and a statement from the custodian showing

the fee amounts debited. SHWM will liquidate money market shares to pay the fee and, if money market shares or cash value are not available, other investments will be liquidated. Authorization for the deduction of fees from the managed account is contained in the Services Agreement. The client may terminate the authorization for automatic deduction at any time by notifying SHWM in writing.

***Item 6 - Performance Based Fees and Side-by-Side Management***

SHWM does not charge any performance-based fees. All fees are disclosed above.

***Item 7 - Types of Clients/Minimum Account Size***

SHWM makes its advisory services available to a wide variety of clients, including but not limited to, individuals, trusts, estates, charitable organizations, corporations and other business entities.

Generally, a minimum dollar value of \$100,000 under investment management is required for starting or maintaining a management account. However, this may be revised based on the particular facts and circumstances of the client.

***Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss***

SHWM uses the interview process and preparation of the Investment Policy Statement ("IPS") to document the client's goals, objectives, risk tolerance and time horizon. This analysis is used to determine an investment plan customized for the client. Investment strategies may be based on a number of concepts and determined by the type of investor. Investment strategies may include long-term and short-term purchases depending on the individual needs of the client.

The risk tolerance and goals of the client are used to build an appropriate portfolio using asset allocation principles. The concept of asset allocation, or spreading investments among a number of asset classes (domestic stocks, foreign stocks, large, mid and small cap stocks, corporate and government bonds) is used to diversify the portfolio and spread the risk.

SHWM uses a variety of publicly available information, financial news, reports and analysis to research appropriate investments for the client portfolios. For mutual funds, recommendations are based on reports and analysis of performance, expenses and manager tenure.

Neither SHWM, nor the third party managers it may secure, guarantee the results of the advice given. Thus, significant losses can occur by investing in any security, or by following any strategy, including those recommended or applied by SHWM.

SHWM may recommend traditional exchange-traded funds ("ETF"). ETF shares are bought and sold at market price unlike mutual funds. ETFs are subject to risks similar to those of stocks.

### ***Item 9 - Disciplinary Information***

SHWM does not have any disciplinary information to report regarding itself or any of its advisors or other related persons.

### ***Item 10 - Other Financial Industry Activities and Affiliations***

SHWM has arrangements with Bultman Financial Services, Inc. for splitting commissions on life insurance and long-term care insurance products sold to SHWM clients that are referred to the insurance agency. SHWM may have a conflict of interest due to the incentive for recommending clients to Bultman Financial Services, Inc. to receive a referral fee.

SHWM also may recommend third party investment advisers. In all such cases SHWM will only recommend third party advisers that are registered or exempt from registration in the client's jurisdiction.

### ***Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading***

Representatives of SHWM may buy or sell securities for themselves that they also recommend to clients. Where a transaction for a Representative, or an account related to a Representative, is contemplated, a client's transaction is given priority. SHWM has developed a Code of Ethics applicable to all persons who have access to confidential client records or to recommendations being made for client accounts. Designed to prevent conflicts of interest between the financial interests of clients and the interests of the firm's staff, the firm's Code requires, among other procedures, such "access persons to obtain preapproval of certain securities transactions, to report transactions quarterly and to report all securities positions in which they have a beneficial interest at least annually. These reporting requirements allow supervisors at the firm to determine whether to allow or prohibit certain employee securities purchases and sales based on transactions made, or anticipated to be made, in the same securities for clients' accounts. The Code also established certain bookkeeping requirements relating to federal reporting rules. The Code is required to be reviewed annually and updated as necessary. A complete copy of the firm's Code will be provided upon a client or prospective client's request.

### ***Item 12 - Brokerage Practices***

When selecting a broker-dealer, SHWM looks for overall level of services and support provided to clients, including efficiency of executions, commissions and other service charges, research provided, privacy controls, reports to clients and other services. Although they generally do not exercise discretion to select brokerage firms, SHWM Representatives typically recommend, for Discretionary Asset Management, the custodial and transaction services of Schwab. SHWM has chosen Schwab based on meeting the criteria noted above, which outweighs the potentially lower costs, which may be available from other brokerage service providers. Thus SHWM will not evaluate the commissions and services of other broker-dealers.

Clients should be aware that there is no direct link between Schwab and SHWM in connection with the advice SHWM gives to clients. SHWM receives economic benefits through the custody and operating relationships it has with Schwab that are not typically available to retail investors.

These benefits include the following products and services, provided to SHWM without cost or at a discount: duplicate client statements and confirmations, research related products and tools, consulting services, access to a trading desk serving Representatives, access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares directly to or from client accounts), the ability to have advisory fees deducted directly from client accounts, access to an electronic communications network for client order entry and account information, access to mutual funds with no transaction fees, and discounts or no fees on compliance, marketing, research, technology, and practice management products and services provided by third-party vendors. Schwab may also pay for business consulting, professional services, and research received by SHWM affiliated persons and may also pay or reimburse expenses (travel, lodging, meals, and entertainment expenses) for SHWM personnel to attend conferences or meetings relating to their service platforms or to their advisor custody and brokerage services generally. Some of these products and services made available by Schwab, may benefit SHWM, but may not benefit its clients. Such other services made available by Schwab are intended to help SHWM manage and further develop its business enterprise, and such services may or may not depend on the amount of brokerage transactions directed to them.

Clients should be aware that the receipt of economic benefits by SHWM described above, in and of itself, creates a potential conflict of interest and may directly or indirectly influence SHWM's recommendation of those service providers for custody and brokerage service.

Thus, the receipt of these services creates an incentive and conflict of interest for SHWM when it recommends Schwab services.

Other than the services described above, SHWM and its Representatives do not direct transactions and the commissions they generate (soft dollars) to brokerage firms or other parties to receive research or other benefits.

Clients should be aware of the fact that not all advisers require clients to use a particular brokerage firm. Because clients having accounts managed by SHWM typically open accounts with, and use the transaction services of, Schwab, SHWM may not be able to achieve the most favorable execution of client transactions. Thus, use of only Schwab may cost clients more money.

SHWM does not process transactions through Schwab in return for Schwab referring new clients to SHWM.

SHWM does not aggregate orders for the purchase or sale of securities for client accounts.

### ***Item 13 - Review of Accounts and Reports***

For clients receiving Counseling and Financial Planning Services, a written project report or comprehensive financial plan is prepared in the scope requested by the client during the initial interview and subsequent counseling sessions. Reviews of financial plans are performed from time to time by SHWM Representatives at the times requested by a client and as the SHWM Representative deems appropriate. More than one Representative may be involved in the development of a plan and, with the client's permission, the client's legal and accounting

professionals may be involved. When outside professionals become involved in the planning process, the cost of the outside professionals is the responsibility of the client.

Clients receiving Discretionary Asset Management services receive reports monthly from their account's custodian. The client portfolios are regularly reviewed for continued suitability of investments and to ensure that the client's investment objectives are being met and the asset allocation is within IPS guidelines. Each account is reviewed quarterly, or more frequently if requested. SHWM Representatives will evaluate the impact of the changing economic and market conditions on the securities and investment objectives of each portfolio. Major factors considered in all reviews include the market activity of individual securities and industries, the mix of fixed income and equity investments, and the investment strategy in terms of income, risk and growth objectives of the client. Quarterly reports are provided to clients by SHWM listing their investment under management, units of stock and/or bonds in the portfolio, current market value, dividends or interest paid and quarterly and annual performance yield.

#### ***Item 14 - Client Referrals and Other Compensation***

SHWM does not receive any economic benefits from non-clients for providing investment advisory services. SHWM has a solicitation arrangement with Vrakas/Blum Financial Advisors, Inc. pursuant to Rule 206(4)-3 under the Investment Advisers Act of 1940 and pays a referral/solicitation fee for client referrals. In such cases, written solicitation arrangements are disclosed to clients in advance. Also, as indicated above, the firm does not direct brokerage transactions to any third party, including Schwab, in return for client referrals.

#### ***Item 15 - Custody***

SHWM does not take custody of client funds or securities. These safekeeping services are typically provided to managed accounts only by the brokerage firm processing the securities transactions ordered by SHWM. It is important that clients carefully review the statements received from their account custodian.

To the extent a client receives any account or other investment ownership statement from SHWM, SHWM recommends the client carefully compare the information in the report to that in the custodian's statements.

#### ***Item 16 - Investment Discretion***

When providing Discretionary Asset Management services, SHWM Representatives may exercise discretion when granted authority in writing by clients, and most clients grant discretionary authority to SHWM when they sign a Discretionary Asset Management agreement. SHWM does not exercise discretion without an agreement. Also, those using such authority for the firm must adhere to investment types and strategies allowed by SHWM. By doing so SHWM is allowed to select the securities to buy and sell, the amount to buy and sell, when to buy and sell, and the commission rate paid, without obtaining specific consent from the client for each trade. Client may limit the discretionary authority granted by putting investment restrictions on their account. Clients should be aware that Representatives may make different recommendations and effect different trades with respect to the same securities and insurance to different advisory clients. Commissions and execution of securities transactions implemented

through the custodian/broker dealer recommended by SHWM may not be better than the commissions or execution available if the client used another brokerage firm. However, SHWM believes that the overall level of services and support provided to the client by custodians and broker-dealers whom SHWM recommends outweighs the potentially lower costs that may be available from other brokerage service providers.

If a client directs SHWM to effect transactions through a particular broker/dealer, SHWM will do so. However, such an instruction may have implications to the client which may include incurring transaction costs and commissions that may be higher or lower than if the instruction had not been given.

In those instances where an order error occurs by SHWM, it is SHWM's policy to reverse the order to make the client's account whole.

### ***Item 17 - Voting Client Securities***

SHWM will vote proxies with respect to clients receiving Discretionary Asset Management services. The following information briefly summarizes SHWM's Policy and Procedures regarding how SHWM votes proxies when providing advisory services to its clients.

Guiding Principles. SHWM's Policy and Procedures relating to voting proxies are designed to ensure that proxies are voted in the best interests of the clients. The Policies and Procedures do not apply to those situations where the client has retained voting discretion. In those situations, SHWM will cooperate with the client to ensure proxies are voted as directed by the client. In addition, SHWM will abide by specific voting guidelines on certain policy issues as requested by particular clients on a case-by-case basis.

Primary Objective. In general, proxies will be voted in a manner designed to maximize the value of client investments. In evaluating a particular proxy proposal, SHWM will take into consideration, among other things, the period of time over which the voting shares of the company are expected to be held, the size of the position, the costs involved in the proxy proposal and the existing governance documents of the affected company, as well as its management and operations. Proxy proposals that change the existing status of a company will be reviewed to evaluate the desirability of the change, and to determine the benefits to the company and its shareholders, but SHWM's primary objective is always to protect and enhance the economic interests of its clients.

Generally, it is SHWM's policy to vote in accordance with management's recommendations on most issues since the capability of management is one of the criteria used by SHWM in selecting stocks.

Exceptions. When SHWM believes management is acting on its own behalf, instead of on behalf of the well-being of the company and its shareholders, or when SHWM believes that management is acting in a manner that is adverse to the rights of the company's shareholders, SHWM will take steps to represent the interests of its clients and, as a result, may elect to vote against management's recommendations.

In situations where SHWM is extremely displeased with management's performance, it may withhold votes or vote against management's slate of directors and other management proposals as a means of communicating its dissatisfaction. This occasion most often develops when

SHWM believes that management has displayed a consistent inability or lack of interest in moving the company toward achieving its potential and that a message needs to be sent that the company's shareholders are not satisfied with the status quo.

Other Factors SHWM Considers. SHWM recognizes that the activity or inactivity of a company with respect to matters of social, political or environmental concern may have an effect upon the economic success of the company and the value of its securities. However, SHWM does not consider it appropriate, or in the interests of its clients, to impose its own moral standards on others. Therefore, it normally supports management's position on matters of social, political or environmental concern, except where it believes that a different position would be in the economic interests of company shareholders.

Conflicts. In evaluating a proxy proposal, the Chief Compliance Officer is ultimately responsible for considering whether there are any circumstances that may give rise to a conflict of interest in connection with voting client proxies either because of a business relationship between SHWM and the company or otherwise.

Voting Procedures. All proxy proposals are voted on an individual basis. In general, when a conflict exists, the Chief Compliance Officer determines whether the proxy may be voted by SHWM or whether it should be referred to the client (or another fiduciary of the client) for voting purposes. Alternatively, SHWM may consult directly with a client to obtain the client's consent before voting the proxies. SHWM will not refrain from voting proxies just because a conflict exists because SHWM has a fiduciary duty to take action on all proxies.

How To Obtain More Information. For additional information regarding SHWM's proxy voting policies and procedures, clients should contact us by writing to P.O. Box 180275, Delafield, Wisconsin 53018-0275, or calling (800) 658-1373.

### ***Item 18 - Financial Information***

SHWM does not require or solicit fees of more than \$1,200 six months or more in advance, thus no financial statement for SHWM is attached. SHWM does not have any financial condition that is reasonably likely to impair its ability to meet its contracted commitment to any client. SHWM has not been subject of a bankruptcy petition.

## **NOTICE REGARDING TREATMENT OF CONFIDENTIAL INFORMATION**

### Privacy Notice to Our Clients.

Stone-Hecht Wealth Management, Inc. (“SHWM”) strongly believes in protecting the confidentiality and security of information we collect about you. This notice describes our privacy policy and describes how we treat the information we receive about you.

### Why We Collect And How We Use Information.

When we evaluate your request for our services, provide investment advice to you and process transactions for your account, you typically provide us with certain personal information necessary to provide advice and process transactions. We may also use that information to offer you other services we provide which may meet your investment needs.

### What Information We Collect.

The personal information we collect may include:

- Name and address;
- Social Security or taxpayer identification number;
- Assets;
- Income;
- Account balance and positions;
- Investment activity; and

Accounts at other institutions.

### How We Protect Information.

We do not sell your personal information to anyone.

We treat information about current and former clients and their accounts in a confidential manner. Our employees may access information and provide it to third parties only when completing a transaction at your request or providing our other services to you.

At your request, we may disclose information to attorneys, accountants, lawyers, securities professionals and others to assist us, or them, in providing services to you. We may also share information with companies that perform services on our behalf, such as the companies that we hire to perform marketing or administrative services. Companies we may hire to provide support services are not allowed to use your personal information for their own purposes. We may make additional disclosures as permitted by law.

We also maintain physical, electronic, and procedural safeguards to protect information. Employees and our professional service representatives are required to comply with our established information confidentiality provisions.

Access to And Correction of Information.

Generally, upon your written request, we will make available information for your review. Information collected in connection with, or in anticipation of, any claim or legal proceeding will not be made available.

If your personal information with us becomes inaccurate, or if you need to make a change to that information, please contact us at the number shown below so we can update our records.

Further Information.

For additional information regarding our privacy policy, please contact us by writing to us at P.O. Box 180275, Delafield, Wisconsin 53018, or calling (800) 658-1373.

***Item 1 - Cover Page***

**SCHEDULE 2B - BROCHURE SUPPLEMENT**

**Everett J. Stone**

February 29, 2012

**STONE-HECHT WEALTH MANAGEMENT, INC.**

**W330 S1417 County Road C**

**P.O. Box 180275**

**Delafield, WI 53018-0275**

**Phone (800) 658-1373 Fax (888) 656-7949**

**This Brochure Supplement provides information about Everett J. Stone that supplements the Stone-Hecht Wealth Management, Inc. ("SHWM") brochure. You should have received a copy of that brochure. Please contact Everett J. Stone if you did not receive SHWM's brochure or if you have any questions about the contents of this supplement.**

**Additional information about Everett J. Stone (CRD No. 2266153) is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## ***Item 2 - Educational Background and Business Experience***

Mr. Stone was born in 1951. He graduated in 1979 from UW-Eau Claire with a B.B.A. in Accounting and attained his CPA designation in 1982. Ev joined Vrakas/Blum, a CPA firm in Brookfield, in 1983 following four years in the tax department of Arthur Andersen. He worked at Vrakas/Blum for the past 27 years providing tax services to businesses and individuals. Ev became a shareholder of Vrakas/Blum in 1992. He went on to earn the AICPA's PFS, Personal Financial Specialist, designation in 1998 and attained his Series 65 investment advisor license. In 1998, he started the investment advisory practice, Vrakas/Blum Financial Advisors, Inc. For the past 13 years, as the President of Vrakas/Blum Financial Advisors, Inc., he provided investment advisory and investment management services to clients. In 2011, SHWM purchased the investment advisory practice from Vrakas/Blum Financial Advisors, Inc.

## ***Item 3 - Disciplinary Information***

Mr. Stone does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

## ***Item 4 - Other Business Activities***

Mr. Stone is involved with outside business interests as a member of the Board of Directors for a commercial business, a trustee for several individuals and a consultant to other businesses.

## ***Item 5 - Additional Compensation***

Mr. Stone does not receive any additional economic benefit from third parties for providing advisory services other than as noted above.

## ***Item 6 - Supervision***

Mr. Stone is the Chief Compliance Officer for SHWM and is responsible for his own supervision as well as that of all SHWM investment adviser representatives. His contact information is available on the cover page of this Schedule 2B supplemental brochure.

***Item 1 - Cover Page***

**SCHEDULE 2B - BROCHURE SUPPLEMENT**

**Carol L. Hecht**

February 29, 2012

**STONE-HECHT WEALTH MANAGEMENT, INC.**

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**Additional information about Carol L. Hecht (CRD No. 4581838) is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## ***Item 2 - Educational Background and Business Experience***

Ms. Hecht was born in 1953. She graduated from Carroll College in 1993 with a B.B.A. in Business Administration. Carol started at Vrakas/Blum, a CPA firm in Brookfield, in 1992 and has worked there full-time for 19 years providing tax compliance and planning services. She earned her CPA designation in 1998 and her CFP designation in 2001. She joined Vrakas/Blum Financial Advisors, Inc. in 1999, after attaining her Series 65 investment advisor license. Since 1999 she has split her time between tax planning and compliance for Vrakas/Blum and financial planning and investment advisory services for Vrakas/Blum Financial Advisors, Inc.

## ***Item 3 - Disciplinary Information***

Ms. Hecht does not have any disciplinary information to disclose. She has not: (a) been party to a criminal or civil action in a domestic, foreign or military court, (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

## ***Item 4 - Other Business Activities***

Ms. Hecht continues to work on a part-time basis at Vrakas/Blum, S.C. providing tax services.

## ***Item 5 - Additional Compensation***

Ms. Hecht does not receive any additional economic benefit from third parties for providing advisory services other than as noted above.

## ***Item 6 - Supervision***

Ms. Hecht is supervised by Everett J. Stone, SHWM's Chief Compliance Officer. His contact information can be found on the cover page of this Schedule 2B supplemental brochure.

Mr. Stone and other individuals as he may designate, regularly review the accounts receiving investment advisory services to monitor for suitability of recommendations and compliance with regulatory and internal procedures.