

*This brochure supplement provides information about Steven R. Pickard that supplements the Carswell Investments, LLC brochure. You should have received a copy of that brochure. Please contact Steven R. Pickard, Chief Compliance Office if you did not receive Carswell Investments, LLC's brochure or if you have any questions about the contents of this supplement.*

*Additional information about Steven R. Pickard is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## **Part 2B of Form ADV – Brochure Supplement**

**Carswell Investments, LLC**

*for*

**Steven R. Pickard**

Investment Adviser Representative

CRD Number 4556595

June 4, 2012

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## **Educational Background and Business Experience**

Steven R. Pickard, 1980

### **Education**

Bachelor of Arts, Finance, 2002  
Mercyhurst College, Erie, PA

### **Professional Designations**

#### ***Accredited Asset Management Specialist<sup>SM</sup> or AAMS<sup>®</sup>***

Steven R. Pickard received his Accredited Asset Management Specialist<sup>SM</sup> (AAMS<sup>®</sup>) certificate in 2002 from the College for Financial Planning<sup>®</sup>. The professional designation program covers the following topics:

- The Asset Management Process
- Investors, Policy and Change
- Risk, Return and Investment Performance
- Asset Allocation and Selection
- Investment Strategies
- Taxation of Investment Products
- Investment Opportunities for an Individual's Retirement
- Investment Considerations for Small-Business Owners
- Deferred Compensation and Other Benefit Plans for Key Executives
- Insurance Products for Investment Clients
- Estate Planning for Investment Clients
- Regulatory & Ethical Issues for the Investment Professional

The College for Financial Planning<sup>®</sup> awards the Accredited Asset Management Specialist<sup>SM</sup> or AAMS<sup>®</sup> designation to students who:

- Successfully complete the program;
- Pass the final examination; and
- Comply with the Code of Ethics, which includes agreeing to abide by the Standards of Professional Conduct and Terms and Conditions. Applicants must also disclose of any criminal, civil, self-regulatory organization, or governmental agency inquiry, investigation, or proceeding relating to their professional or business conduct. Conferment of the designation is contingent upon the College for Financial Planning's review of matters either self-disclosed or which are discovered by the College that are required to be disclosed.

Continued use of the AAMS<sup>®</sup> designation is subject to ongoing renewal requirements. Every two years individuals must renew their right to continue using the AAMS<sup>®</sup> designation by:

- Completing 16 hours of continuing education;
- Reaffirming to abide by the Standards of Professional Conduct, Terms and Conditions, and self-disclose any criminal, civil, self-regulatory organization, or governmental agency inquiry, investigation, or proceeding relating to their professional or business conduct; and paying a biennial renewal fee of \$75.

## **Business Background**

06/2011 – Present	President, Chief Compliance Officer, Investment Adviser Representative Carswell Investments, LLC
10/2008 – 07/2011	Chief Executive Officer, Chief Compliance Officer Pinnacle Capital Management, LLC
05/2004 – 07/2011	Financial Advisor Pinnacle Investments, LLC
08/2003 – 05/2004	Financial Advisor Morgan Stanley DW, Inc.
08/2002 – 09/2003	Financial Consultant A.G. Edwards & Sons, Inc.

## **Disciplinary Information**

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of Carswell Investments as Investment Adviser or Steven R. Pickard as an Investment Adviser Representative.

## **Other Business Activities**

Steven R. Pickard does not engage in any other investment related-activities or have any other financial industry affiliations.

## **Additional Compensation**

Steven R. Pickard does not receive any economic benefit from any person, company, or organization, in exchange for providing client advisory services through Carswell Investments.

## **Supervision**

As President and Chief Compliance Officer of Carswell Investments, Steven R. Pickard supervises all duties and activities of the firm. Steven R. Pickard's contact information is on the cover page of this disclosure document. Steven R. Pickard adheres to all required regulations regarding the activities of an Investment Adviser Representative and follows all policies and procedures outlined in the firm's Policies and Procedures Manual, including the Code of Ethics, and appropriate securities regulatory requirements.

## **Requirements for State-Registered Advisers**

There are no additional disclosures required for state registration.