

MARY WUILLLOUD-AGUAS

KOHALA CAPITAL PARTNERS, LLC
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This brochure provides supplemental information about Mary M. Wuilloud-Aguas (“Mary Wuilloud-Aguas”). This supplements the Kohala Capital Partners, LLC brochure, which should have also been provided to you. Please contact Mary Wuilloud-Aguas at Capital Partners, LLC if you need the Capital Partners, LLC brochure or if you have any questions.

Additional information about Capital Partners, LLC is also available at the SEC’s website www.adviserinfo.sec.gov (select “investment adviser firm” and type in our firm name). Results will provide you both Part 1 and 2 of our Form ADV.

FEBRUARY 1, 2012

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ITEM 2 – EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

2.A: INDIVIDUAL

Mary M. Wuilloud-Aguas

Year Born: 1959

2.B: EDUCATIONAL BACKGROUND

Carnegie Mellon University, MBA – Tepper School of Business (1986 - 1988)

B.S.N., Nursing – University of California – Los Angeles (1981 - 1983)

B.A., Psychology – University of Southern California (1977 - 1981)

2.C: BUSINESS BACKGROUND

07/2011 – Present: Member, Chief Compliance Officer & Marketing Director, Kohala Capital Partners, LLC

12/2003 – Present: Managing Member & Investment Advisor Representative, MW Investment Advisor, LLC

12/2003 – 05/2005: New Business Development Manager, Cogent Partners

06/1998 – 11/2003: Financial Advisor, Raymond James Financial Services, Inc.

2.D: PROFESSIONAL QUALIFICATIONS

Series 65, Uniform Investment Adviser Law Examination (2004)

ITEM 3 – DISCIPLINARY INFORMATION

Mary Wuilloud-Aguas has no legal or disciplinary events that are material to you or a prospective client's evaluation of this advisory business.

ITEM 4 – OTHER BUSINESS ACTIVITIES

While the principal business of Kohala Capital Partners is that of a registered investment advisor, Mary Wuilloud-Aguas' capacity is that of Marketing Director. Mary Wuilloud-Aguas is also an investment advisor representative of MW Investment Advisor, LLC. As well, Ms. Wuilloud-Aguas from time to time acts as a third-party marketing representative for private limited partnerships and related private funds. Kohala clients are neither marketed to nor

placed in any of these private limited partnerships and related private funds nor solicited as advisory clients of MW Investment Advisor, LLC.

ITEM 5 – ADDITIONAL COMPENSATION

Other than work with Kohala Capital Partners and any disclosures made in Items 2 and 4 above, Mary Wuilloud-Aguas receives no additional compensation related to outside business activities.

ITEM 6 – SUPERVISION

Mary M. Wuilloud-Aguas is not an investment advisor supervising member of Kohala Capital Partners. Mary M. Wuilloud-Aguas as Marketing Director is supervised by investment advisor members Gaylord B. Lyman and Thierry J. Wuilloud. As Chief Compliance Officer, Mary M. Wuilloud-Aguas will remain aware of and keep us in compliance with the current rules and regulations put forth by each ruling regulatory authority where we conduct our business. Kohala Capital Partners maintains a written compliance manual that is reviewed with employees when they are hired as well as annually. As well, our employees receive evaluations on a regular basis.

All of our supervising persons are located at 1211 SW 5th Avenue, Suite 2185, Portland, Oregon 97204 and can be reached by calling (503) 517-9431 or (503) 517-9408.

ITEM 7 – REQUIREMENTS FOR STATE REGISTERED ADVISORS

State securities authorities require this disclosure and it is provided to you for evaluating this investment advisor representative's suitability.

Other than any disclosures made in Item 3 above, Mary Wuilloud-Aguas has not been found liable in any additional arbitration or liable in a civil, self-regulatory organization, or administrative proceeding involving an investment or an investment-related business or activity; fraud, false statement(s), or omissions; theft, embezzlement, or other wrongful taking of property; bribery, forgery, counterfeiting, or extortion; or dishonest, unfair, or unethical practices. Mary Wuilloud-Aguas has never been the subject of a bankruptcy petition.