

**ITEM 1: COVER PAGE FOR
PART 2B OF FORM ADV:
BROCHURE SUPPLEMENT
MAY 2012**

PETER CHIANG

**CORE INVESTMENT MANAGEMENT
402 WEST BROADWAY, SUITE 400
SAN DIEGO, CA 92101
619-321-6945**

This brochure supplement provides information about Peter Chiang that supplements our brochure. You should have received a copy of that brochure. Please contact Mr. Chiang, President and Chief Compliance Officer, if you did not receive our firm's brochure or if you have any questions about the contents of this supplement.

Additional information about Peter Chiang is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Peter Chiang

Year of Birth: 1967

Business Background:

- 06/2011 – Present Core Investment Management
President & Investment Adviser Rep
- 01/2009 – 06/2011 Morgan Stanley Smith Barney
Vice President & Financial Advisor
- 08/2006 – 08/2006 Piper Jaffray
Vice President / Investments
- 11/1997 – 05/2001 Wells Fargo Securities
Vice President & Private Client Manager

Education:

- 1985-1987: University of Vermont
- 2007: University of Pennsylvania, Wharton School of Business – Executive Education Program

Licenses & Other Professional Designations:

- 1993: Series 7, Series 65 & Series 66
- 1993: CA Insurance License
- 2004: Series 31
- 2004: Certified Investment Management Analyst (CIMA)

Certified Investment Management Analyst (CIMA)

The CIMA certification signifies that an individual has met initial and on-going experience, ethical, education, and examination requirements for investment management consulting, including advanced investment management theory and application. Prerequisites for the CIMA certification are three years of financial services experience and an acceptable regulatory history. To obtain the CIMA certification, candidates must pass an online Qualification Examination, successfully complete a one-week classroom education program provided by a Registered Education Provider at an AACSB accredited university business school, and pass an online Certification Examination. CIMA designees are required to adhere to IMCA's Code of Professional Responsibility, Standards of Practice, and Rules and Guidelines for Use of the Marks. CIMA designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification. The designation is administered through Investment Management Consultants Association (IMCA).

Item 3 Disciplinary Information

If there are legal or disciplinary events material to your evaluation of Peter Chiang, we are required to disclose all material facts regarding those events.¹

We have nothing to disclose in this regard.

Item 4 Other Business Activities

A. If Peter Chiang is actively engaged in any investment-related business or occupation, including if Peter Chiang is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

1. If a relationship between the advisory business and Peter Chiang’s other financial industry activities creates a material conflict of interest with you, the SEC requires us to describe the nature of the conflict and generally how we address it.

We have nothing to disclose in this regard.

2. If Peter Chiang receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service (“trail”) fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation Peter Chiang receives. We must explain that this practice gives Peter Chiang an incentive to recommend investment products based on the compensation received, rather than on your needs.

Peter Chiang is a registered representative of Purshe Kaplan Sterling Investments, Inc. (“PKS”) member FINRA/SIPC. CORE Investment Management is independent of PKS and it may offer certain qualified clients trading services which gives CORE Investment Management the ability to execute trades through PKS of client assets custodied at Schwab.

¹ **Note:** Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Peter Chiang to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of Peter Chiang to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

Mr. Chiang may offer securities and receive normal and customary commissions as a result of securities transactions. This presents a conflict of interest to the extent that Peter Chiang recommends that a client invest in a security which results in a commission being paid to him. A conflict of interest may arise as these commissionable securities sales may create an incentive to recommend products incentive to recommend products based on the compensation adviser and/or our supervised persons may earn and may not necessarily be in the best interests of the client.

Mr. Chiang is a 30% owner of DTAD, LLC, a software development firm. Advisory client will not be solicited to invest in the non-investment related firm.

- B. If Peter Chiang is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Peter Chiang's income or involve a substantial amount of Peter Chiang's time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Peter Chiang's time and income, we may presume that they are not substantial.

We have nothing to disclose in this regard.

Item 5 Additional Compensation

If someone who is not a client provides an economic benefit to Peter Chiang for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Peter Chiang's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

Item 6 Supervision

We are required to explain how we supervise Peter Chiang, including how we monitor the advice Peter Chiang provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Peter Chiang's advisory activities on behalf of our firm.

Peter Chiang is the sole principal and Chief Compliance Officer and as such has no internal supervision placed over him. He is however bound by our firm's Code of Ethics.

Item 7 Requirements for State-Registered Advisers

A. In addition to the events listed in Item 3 of Part 2B, if Mr. Chiang has been involved in one of the events listed below, we disclose all material facts regarding the event.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

B. If Mr. Chiang has been the subject of a bankruptcy petition, we must disclose that fact, the date the petition was first brought, and the current status.

We have nothing to disclose in this regard.