
PART 2B OF THE FORM ADV: BROCHURE SUPPLEMENT

Permanens Capital L.P.

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Permanens Capital L.P.

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This brochure (this “Brochure”) provides information about key employees of Permanens Capital that supplements the Permanens Capital L.P. brochure. You should have received a copy of that brochure. Please contact us if you did not receive Permanens Capital’s brochure or if you have any questions about the contents of this supplement, please contact us at (212) 358-6556. Additional information about any of our employees is available on the SEC’s website at www.adviserinfo.sec.gov. The business address and phone number is the same for each key employee and is listed above.

John J. Regan: *Founder and Chief Investment Officer*
Year of Birth: 1968

Educational Background and Business Experience

Mr. Regan graduated Cum Laude with a BS in Political Science from Tufts University and an MBA in Finance from NYU's Stern School of Business. Prior to founding Permanens Capital L.P., Mr. Regan was a Senior Investment Officer at Cornell University's endowment, overseeing hedge funds, private equity and overall endowment liquidity. He served as a member of the executive management team during the restructuring of the endowment during the 2010 interim CIO period. In 2004, Mr. Regan founded Steeple Capital, a \$600mm healthcare hedge fund based in San Francisco and New York. Prior to Steeple, Mr. Regan was a Principal with Andor Capital, a \$12b equity hedge fund, and the portfolio manager of the Andor Healthcare Fund. Prior to Andor, Mr. Regan held direct investment positions with Bessent Capital, JP Morgan Fleming Asset Management, Train Smith Investment Counsel and Morgan Stanley.

Howard Altman: *Senior Investment Officer*
Year of Birth: 1976

Mr. Altman graduated with a BA in History from Emory University. Mr. Altman has 13 years of investment experience, most recently as a portfolio manager and analyst covering the healthcare sector for Redwood Partners LLC, a multi-sector family office. He previously worked with Mr. Regan at Steeple Capital, where he was a Vice President and financial analyst covering life sciences, medical devices and biotechnology. Prior to that, Mr. Altman was a financial analyst covering the healthcare sector for Exis Capital Management and FNY Carpediem Partners - both long/short equity hedge funds. He began his career as an investment banking analyst with PaineWebber Incorporated.

Disciplinary Information

The individuals listed in this supplement do not have any legal or disciplinary information to report.

Other Business Activities

Mr. Regan is a Trustee of Poly Prep Country Day School, where he also chairs the Investment Committee; an overseer on the Board of Athletics at Tufts University; a member of the Advisory Board of the Salvation Army of Greater New York; and a member of Samsung Asset Management's U.S. Advisory Group.

Mr. Altman is not engaged in any other investment-related activities or other business for compensation.

Additional Compensation

The individuals listed in this supplement do not receive additional compensation for providing advisory services.

Supervision

Russell Leto is the Chief Compliance Officer of Permanens Capital and is responsible for developing, overseeing and enforcing the firm's compliance programs that have been established to monitor and supervise the activities and services provided by the Firm and its representatives. John J. Regan, as Permanens Capital's Chief Investment Officer, is also involved in overseeing Permanens Capital's business operations and activities. Both Mr. Leto and Mr. Regan can be contacted at 212-358-6556.