

Pia Capital Management LP Part 2B of Form ADV Brochure Supplement

1 River Road
Greenwich, CT 06807
(203) 742-1600

December 31, 2011

This brochure supplement provides information about Christopher Pia. It supplements the Form ADV brochure of Pia Capital Management LP (“Pia”), which you should have received. Please contact Pia’s Chief Compliance Officer, Patrick Iuliano, at (203) 742-1600 if you did not receive Pia’s brochure or if you have any questions about the Form ADV brochure or this supplement.

Christopher Louis Pia's Biographical Information

Item 2. Educational Background and Experience.

Born July 22, 1966

Formal Education after High School

Baruch College; B.B.A. – Finance/Economics, 1988

Business Background for Past 5 Years

January 2009 - Present: Pia Capital Management LP; Chairman and Chief Investment Officer

August 1988 - November 2008: Moore Capital; Portfolio Manager

Item 3. Disciplinary Information

Christopher Pia is the president of Pia Capital Management LP. On July 25, 2011, the U.S. Commodity Futures Trading Commission (CFTC) issued an administrative order that settled charges that Mr. Pia, while employed as portfolio manager for another company (not Pia Capital) from at least November 2007 until May 2008, attempted to manipulate the settlement prices of palladium and platinum futures contracts. The CFTC order, settled by Mr. Pia without admitting or denying any wrongdoing, among other things, required Mr. Pia to pay a \$1 million civil monetary penalty. It also permanently banned Mr. Pia from trading CFTC-regulated products during the closing period of the markets and from trading CFTC-regulated products in platinum and palladium. The order further required Mr. Pia to distribute a copy of the CFTC order to current investors and to current and future employees, principals, and officers and to provide a disclosure document setting out the CFTC action to existing and prospective clients. The CFTC order required that a monitor ensure the compliance of Mr. Pia (and any entity he controls) with the order for a five-year period and established certain additional undertakings. The order further required that for a period of five years from the date of the order, the conditions set forth in the order shall become conditions of any CFTC registration.

Item 4. Other Business Activities

Mr. Pia is not engaged in any other investment related business, and does not receive material compensation in connection with any business activity outside of Pia.

Item 5. Additional Compensation

Mr. Pia does not receive economic benefits from any person or entity other than Pia in connection with the provision of investment advice to Clients.

Item 6. Supervision

As Pia's Chairman and Chief Investment Officer, Mr. Pia maintains ultimate responsibility for Pia's operations and investment management activities. Patrick Iuliano, Pia's Chief Compliance Officer, supervises Pia's supervised persons by monitoring their compliance with Pia's Compliance Manual, including its Code of Ethics. The telephone number of Mr. Pia and Mr. Iuliano is (203) 742-1600.

Filename: Pia Capital Management LP ADV Part 2B (FINAL FOR SEC
FILING)(12.31.11).docx
Directory: C:\Documents and Settings\colleenl\My Documents
Template: C:\Documents and Settings\colleenl\Application
Data\Microsoft\Templates\Normal.dotm
Title:
Subject:
Author: Gregory Mekanik
Keywords:
Comments:
Creation Date: 1/6/2012 9:30:00 AM
Change Number: 1
Last Saved On: 1/6/2012 9:31:00 AM
Last Saved By: Gregory Mekanik
Total Editing Time: 1 Minute
Last Printed On: 1/18/2012 9:51:00 AM
As of Last Complete Printing
Number of Pages: 2
Number of Words: 467 (approx.)
Number of Characters: 2,664 (approx.)