

**ITEM 1: Cover Page for
PART 2B OF FORM ADV:
BROCHURE SUPPLEMENT
DATED 01/24/2012**

SEAN PHILLIPS

**CHESSMAN WEALTH STRATEGIES, INC.
7557 RAMBLER RD, SUITE 630
DALLAS, TX 75231**

This brochure supplement provides information about Sean Phillips that supplements our brochure. You should have received a copy of that brochure. Please contact Sean Phillips, Chief Compliance Officer, if you did not receive Chessman Wealth Strategies, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Sean Phillips is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Sean Anthony Phillips, CFP®

Born in 1973

Educational Background:

- ❖ Rose-Hulman Institute of Technology, B.S. in Electrical Engineering, 1996

Business Background:

- ❖ Chessman Wealth Strategies, Inc., Chief Compliance Officer, 11/2010 to Present; Vice President, 07/2007 to Present
- ❖ Commonwealth Financial Network, Registered Representative, 07/2007 to 11/2010
- ❖ First Global, Inc., Insurance Planning Specialist, 09/2006 to 07/2007
- ❖ The Center for Personal Finance, Financial Planner, 02/2004 to 08/2006
- ❖ UBS Financial Services, Financial Advisor, 07/2002 to 12/2003

Exams/Licenses:

- ❖ Series 7 – 2002
- ❖ Series 66 – 2002
- ❖ TX Insurance License – 2003
- ❖ Certified Financial Planner (CFP) – 2006

Mr. Phillips has a professional designation, Certified Financial Planner. The Certified Financial Planner™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and

client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;

- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board's Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 Disciplinary Information

If there are legal or disciplinary events material to your evaluation of Sean Phillips, we are required to disclose all material facts regarding those events.

We have nothing to disclose in this regard.

Item 4 Other Business Activities

A. If Sean Phillips is actively engaged in any investment-related business or occupation, including if Sean Phillips is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

1. If a relationship between the advisory business and Sean Phillips's other financial industry activities creates a material conflict of interest with you, the SEC requires us to describe the nature of the conflict and generally how we address it.

We have nothing to disclose in this regard.

2. If Sean Phillips receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service (“trail”) fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation Sean Phillips receives. We must explain that this practice gives Sean Phillips an incentive to recommend investment products based on the compensation received, rather than on your needs.

We have nothing to disclose in this regard.

- B. If Sean Phillips is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Sean Phillips’s income or involve a substantial amount of Sean Phillips’s time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Sean Phillips’s time and income, we may presume that they are not substantial.

Mr. Phillips is a licensed insurance agent through various insurance companies. In such capacity, he may offer insurance products and receive normal and customary commissions as a result of such a purchase. This presents a conflict of interest to the extent that he recommends the purchase of an insurance product which results in a commission being paid to him as an insurance agent. Mr. Phillips spends 10% of his time on these activities.

Item 5 Additional Compensation

If someone who is not a client provides an economic benefit to Sean Phillips for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Sean Phillips’s regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

Item 6 Supervision

We are required to explain how we supervise Sean Phillips, including how we monitor the advice Sean Phillips provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Sean Phillips’s advisory activities on behalf of our firm.

Wade Chessman, President of Chessman Wealth Strategies, Inc., supervises and monitors Mr. Phillips’ activities on a regular basis. Mr. Chessman reviews all outgoing correspondence of written financial advice that Mr. Phillips provides to his clients. Please contact Mr. Chessman if you have any questions about Mr. Phillips’ brochure supplement at (214) 572-2120.