

**ITEM 1: Cover Page for
PART 2B OF FORM ADV:
BROCHURE SUPPLEMENT
DATED: 04/21/2011**

GREG CARROLL

**STERLING WEALTH MANAGEMENT GROUP, INC.
1808 ASTON AVENUE, #245
CARLSBAD, CA 92008
760-603-8881**

This brochure supplement provides information about Greg Carroll that supplements our brochure. You should have received a copy of that brochure. Please contact Greg Carroll if you did not receive Sterling Wealth Management Group Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Greg Carroll is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Gregory James Carroll
Year of Birth: 1964

Formal Education after high school:
Arizona State Univ. Bachelor of Science degree in Marketing 1992

Business Background:
2008 to Present, Sterling Wealth Management Group, Inc., Principal
2008 to 2010, NRP Financial, Inc. Registered Representative
1995 to 2001, Salomon Smith Barney, Financial Advisor
2001 to 2008 UBS Financial Services, Financial Advisor

1995 Series 7, 63, 65

AIF – Accredited Investment Fiduciary
Insurance Licensed – Life, Annuity and Long Term Care

Accredited Investment Fiduciary® (AIF®)

The AIF designation certifies that the recipient has specialized knowledge of fiduciary standards of care and their application to the investment management process. To receive the AIF designation, individuals must complete a training program, successfully pass a comprehensive, closed-book final examination under the supervision of a proctor and agree to abide by the AIF Code of Ethics. In order to maintain the AIF designation, the individual must annually renew their affirmation of the AIF Code of Ethics and complete six hours of continuing education credits. The certification is administered by the Center for Fiduciary Studies, LLC (a Fiduciary360 (fi360) company).

Item 3 Disciplinary Information¹

If there are legal or disciplinary events material to your evaluation of Greg Carroll, we are required to disclose all material facts regarding those events.

We have nothing to disclose in regards to this Item.

¹ **Note:** Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Mr. Haig to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of Mr. Carroll to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

Item 4 Other Business Activities

- A. If Mr. Carroll is actively engaged in any investment-related business or occupation, including if Mr. Carroll is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

Mr. Carroll is a registered representative of Torrey Pines Securities, an SEC registered broker-dealer and FINRA member. In his separate capacity as a registered representative, Mr. Carroll may earn commissions from securities sales. These sales would be executed through Torrey Pines Securities.

Also as a licensed insurance agent, Mr. Carroll may recommend to his advisory clients a variety of insurance products, and he may offer commissionable insurance products to Advisor’s clients for which he may receive compensation.

1. If a relationship between the advisory business and Mr. Carroll’s other financial industry activities creates a material conflict of interest with you, the SEC requires us to describe the nature of the conflict and generally how we address it.

The relationship between Torrey Pines Securities. and Mr. Carroll represents a conflict of interest. To minimize the conflict we have established a Code of Ethics described in section 11 of the Firm Brochure.

2. If Mr. Carroll receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service (“trail”) fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation Mr. Carroll receives. We must explain that this practice gives Mr. Carroll an incentive to recommend investment products based on the compensation received, rather than on your needs.

Mr. Carroll may receive commissions for the sales of securities or other investment products which represents a potential conflict of interest in that Mr. Carroll has an incentive to make certain insurance products available to you as opposed to others. In order to avoid this conflict of interest, Mr. Carroll will put your interests ahead of his own. Please see our firm’s Code of Ethics in section 11 of the Firm Brochure.

- B. If Mr. Carroll is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Mr. Carroll’s income or involve a substantial amount of Mr. Carroll’s time, we are required to disclose this fact and must describe the nature of

that business. If the other business activities represent less than 10 percent of Mr. Carroll's time and income, we may presume that they are not substantial.

We have determined that there is nothing further to disclose.

Item 5 Additional Compensation

If someone who is not a client provides an economic benefit to Greg Carroll for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Mr. Carroll's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have determined that there is nothing further to disclose regarding additional compensation.

Item 6 Supervision

We are required to explain how we supervise Greg Carroll, including how we monitor the advice Mr. Carroll provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Mr. Carroll's advisory activities on behalf of our firm.

Mr. Carroll is Chief Compliance Officer of SWM and is not internally supervised. He does however maintain the highest standards of ethical duty to you as well as compliance with all applicable state and federal rules and regulations. He is further bound by our firm's Code of Ethics.