

VERE
ASSET MANAGEMENT, INC.

FORM ADV, PART 2B

BROCHURE SUPPLEMENT: MARK COLLINSWORTH
COLLIERVILLE, TENNESSEE

March 31, 2012

Main Office

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SEC File #801-71670

This brochure supplement provides information about Mark P. Collinsworth that supplements Vere Asset Management's Form ADV, Part 2A brochure. You should have received a copy of that brochure. Please contact Mark Collinsworth, Chief Compliance Officer, at 901-488-5667 if you did not receive Mr. Collinsworth's brochure or if you have any questions related to the brochure or this supplement.

Please retain a copy of this Brochure for your records.

Item 2: Educational Background and Business Experience

Mark P. Collinsworth

Post-Secondary Education:

University of Tennessee - Bachelor of Arts degree in Economics and Finance
Murray State - Master of Finance
Certified Fund Specialist, CFS, 2011

Recent Business Background:

Vere Asset Management, Inc. -06/2010- Present; Chief Investment Officer and Compliance Officer
Stanford Group Company - 08/2001 - 03/2009 - Managing Director of Asset Allocation

State-registered advisors only:

Arbitration Claims: None

Self-Regulatory Organization or Administrative Proceeding: None

Bankruptcy Petition: None

Neither our firm nor any of our management persons has any relationship with any issuer of securities.

Item 3: Disciplinary Information

None

Item 4: Other Business Activities

Summit Alliance Securities, LLC - investment related; money management
Summit Alliance Advisors, - investment related, money management

Some persons providing investment advice on behalf of VAM are also registered representatives of a broker dealer, in this case Summit Financial or investment advisor representatives of another investment advisor, in this case Summit Alliance Advisors. As such, these persons will earn commission based compensation for selling mutual fund products or fees for assisting with asset management. Commissions and/or fees earned by these persons are separate and in addition to our advisory fees. This practice presents a conflict of interest because persons providing investment advice on behalf of VAM who are also registered representatives or investment advisor

representatives have an incentive to recommend other products and services to you, for the purposes of generating commissions and fees rather than solely based on your needs. However, you are under no obligation, contractually or otherwise, to purchase products or obtain advices through any person affiliated with VAM.

Item 5: Additional Compensation

Mark Collinsworth receives a fee based on the total assets he manages on behalf of Summit Alliance Advisors. Mr. Collinsworth receives compensation from Summit Alliance Securities for his assistance with the selection of mutual funds.

Item 6: Supervision

At the present time, Mark Collinsworth has no supervision other than himself as he is the Chief Compliance Officer and there are only 2 members of the firm.

Item 7: Requirements for State-registered Advisors:

Arbitration Claims: None

Self-Regulatory Organization or Administrative Proceeding: None

Bankruptcy Petition: None

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