

Foresight Wealth Management, LLC

Client Brochure

This brochure provides information about the qualifications and business practices of Foresight Wealth Management, LLC. If you have any questions about the contents of this brochure, please contact us at (801) 462-2200 or by email at: advice@foresightmgt.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Foresight Wealth Management, LLC is also available on the SEC's website at www.adviserinfo.sec.gov. Foresight Wealth Management, LLC's CRD number is: 153881

8915 South 700 East, Suite 202
Sandy, Utah, 84070
(801) 462-2200
www.foresightmgt.com
advice@foresightmgt.com

Registration does not imply a certain level of skill or training.

Version Date: 6/28/2012

Item 2: Material Changes

The material changes in this brochure the last annual filing on date 03/28/2011 are described below. This list summarizes changes the firm's policies, practices or conflicts of interests only.

Material Change	Previous Brochure Location (Page Number/Item Number)	This Brochure Location (Page Number/Item Number)
Assets Under Management	Item#4 Page 2	Item#4 Page 2
Disciplinary Information	Item#9 Page 7	Item#9 Page 7
Requirements For State Registered Advisers	Item #19 Page 12	Item #19 Page 12

Item 3: Table of Contents

Table of Contents

Item 2: Material Changes	i
Item 3: Table of Contents	ii
Item 4: Advisory Business	1
A. Description of the Advisory Firm	1
B. Types of Advisory Services	1
Investment Supervisory Services	1
Selection of Other Advisors	1
Financial Planning	1
Services Limited to Specific Types of Investments	1
C. Client Tailored Services and Client Imposed Restrictions	2
D. Wrap Fee Programs	2
E. Amounts Under Management	2
Item 5: Fees and Compensation	3
A. Fee Schedule	3
Investment Supervisory Services Fees	3
Financial Planning Fees	3
Fixed Fees	3
Hourly Fees	3
B. Payment of Fees	4
Payment of Investment Supervisory Fees	4
Payment of Financial Planning Fees	4
C. Clients Are Responsible For Third Party Fees	4
D. Prepayment of Fees	4
E. Outside Compensation For the Sale of Securities to Clients	4
Item 6: Performance-Based Fees and Side-By-Side Management	4
Item 7: Types of Clients	5
Minimum Account Size	5
Item 8: Methods of Analysis, Investment Strategies, and Risk of Investment Loss	5
A. Methods of Analysis and Investment Strategies	5
Methods of Analysis	5
Charting analysis	5
Fundamental analysis	5

Technical analysis	5
Cyclical analysis	5
Investment Strategies.....	5
B. Material Risks Involved.....	6
Methods of Analysis	6
Fundamental analysis.....	6
Technical analysis	6
Cyclical analysis	6
Investment Strategies.....	6
C. Risks of Specific Securities Utilized	6
Item 9: Disciplinary Information	7
Item 10: Other Financial Industry Activities and Affiliations.....	7
A. Registration as a Broker/Dealer or Broker/Dealer Representative	7
B. Registration as a Futures Commission Merchant, Commodity Pool Operator, or a Commodity Trading Advisor.....	7
C. Registration Relationships Material to this Advisory Business and Possible Conflicts of Interests	7
D. Selection of Other Advisors or Managers and How This Adviser is Compensated for Those Selections.....	7
Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading	8
A. Code of Ethics	8
B. Recommendations Involving Material Financial Interests	8
C. Investing Personal Money in the Same Securities as Clients.....	8
D. Trading Securities At/ Around the Same Time as Clients' Securities	8
Item 12: Brokerage Practices.....	9
A. Factors Used to Select Custodians and/or Broker/Dealers	9
1. Research and Other Soft-Dollar Benefits	9
2. Brokerage for Client Referrals.....	9
3. Clients Directing Which Broker/Dealer/Custodian to Use.....	9
B. Aggregating (Block) Trading for Multiple Client Accounts	9
Item 13: Reviews of Accounts	9
A. Frequency and Nature of Periodic Reviews and Who Makes Those Reviews.....	9
B. Factors That Will Trigger a Non-Periodic Review of Client Accounts.....	10
C. Content and Frequency of Regular Reports Provided to Clients.....	10
Item 14: Client Referrals and Other Compensation	10
A. Economic Benefits Provided by Third Parties for Advice Rendered to Clients (Includes Sales Awards or Other Prizes) 10	
B. Compensation to Non –Advisory Personnel for Client Referrals.....	10
Item 15: Custody	10

Item 16: Investment Discretion	11
Item 17: Voting Client Securities (Proxy Voting).....	11
Item 18: Financial Information	11
A. Balance Sheet	11
B. Financial Conditions Reasonably Likely to Impair Ability to Meet Contractual Commitments to Clients	11
C. Bankruptcy Petitions in Previous Ten Years	11
Item 19: Requirements For State Registered Advisers	11
A. Principal Executive Officers and Management Persons; Their Formal Education and Business Background	11
B. Other Businesses in Which This Advisory Firm or its Personnel are Engaged and Time Spent on Those (If Any)	12
C. How Performance Based Fees are Calculated and Degree of Risk to Clients	12
D. Material Disciplinary Disclosures for Management Persons of this Firm	12
E. Material Relationships That Management Persons Have With Issuers of Securities (If Any)	12

Item 4: Advisory Business

A. Description of the Advisory Firm

This firm has been in business since July 7, 2010, and the principal owner is Adam Edward Nugent.

B. Types of Advisory Services

Foresight Wealth Management, LLC (hereinafter “FWM”) offers the following services to advisory clients:

Investment Supervisory Services

FWM offers ongoing portfolio management services based on the individual goals, objectives, time horizon, and risk tolerance of each client. FWM creates an Investment Policy Statement for each client, which outlines the client’s current situation (income, tax levels, and risk tolerance levels) and then constructs a plan (the Investment Policy Statement) to aid in the selection of a portfolio that matches each client’s specific situation. Investment Supervisory Services include, but are not limited to, the following:

- Investment strategy
- Asset allocation
- Risk tolerance
- Personal investment policy
- Asset selection
- Regular portfolio monitoring

FWM evaluates the current investments of each client with respect to their risk tolerance levels and time horizon. Risk tolerance levels are documented in the Investment Policy Statement, which is given to each client.

Selection of Other Advisors

FWM may direct clients to third party money managers. Before selecting other advisors for clients, FWM will always ensure those other advisors are properly licensed or registered as investment advisor.

Financial Planning

Financial plans and financial planning may include, but are not limited to: investment planning, life insurance; tax concerns; retirement planning; college planning; and debt/credit planning. These services are based on fixed fees or hourly fees and the final fee structure is documented in Exhibit II of the Financial Planning Agreement.

Services Limited to Specific Types of Investments

FWM limits its investment advice and/or money management to mutual funds, equities, bonds, fixed income, debt securities, ETFs, real estate, hedge funds, third party money managers, REITs, insurance products including annuities, private placements, and government securities. FWM may use other securities as well to help diversify a portfolio when applicable.

C. Client Tailored Services and Client Imposed Restrictions

FWM offers the same suite of services to all of its clients. However, specific client financial plans and their implementation are dependent upon the client Investment Policy Statement which outlines each client's current situation (income, tax levels, and risk tolerance levels) and is used to construct a client specific plan to aid in the selection of a portfolio that matches restrictions, needs, and targets.

Clients may impose restrictions in investing in certain securities or types of securities in accordance with their values or beliefs. However, if the restrictions prevent FWM from properly servicing the client account, or if the restrictions would require FWM to deviate from its standard suite of services, FWM reserves the right to end the relationship.

D. Wrap Fee Programs

FWM does not participate in any wrap fee programs.

E. Amounts Under Management

FWM has the following assets under management:

Discretionary Amounts:	Non-discretionary Amounts:	Date Calculated:
\$ 15,745,212.00	\$ 19,475,326.00	12/31/2011

Item 5: Fees and Compensation

A. Fee Schedule

Investment Supervisory Services Fees

Total Assets Under Management	Annual Fee
First \$250,000	1.50%
Next \$750,000	1.25%
Next \$2,000,000	1.00%
Next \$4,000,000	0.75%
Above \$7,000,000	Negotiable

These fees are negotiable and the final fee schedule is attached as Exhibit II of the Investment Advisory Contract. Clients may speak directly with a representative of FWM in order to discuss negotiations of fees and the final fees, as negotiated, will be memorialized in Exhibit II of the Investment Advisory Contract. Fees are paid quarterly in advance, and clients may terminate their contracts with thirty days' written notice. Refunds are given on a prorated basis, based on the number of days remaining in a quarter at the point of termination. Clients may terminate their contracts without penalty, for full refund, within 5 business days of signing the advisory contract. Advisory fees are withdrawn directly from the client's accounts with client written authorization.

Financial Planning Fees

Fixed Fees

Depending upon the complexity of the situation and the needs of the client, the rate for creating client financial plans is between \$500 and \$20,000. For example, creating a financial plan for an individual requiring relatively uncomplicated and straightforward analysis may entail a fee of \$500 whereas providing comprehensive financial planning services for a complex client, such as a pension plan, may entail a fee of up to \$20,000. Fees are paid in arrears upon completion. Because fees are charged in arrears, no refund is necessary. The fees are negotiable and the final fee schedule is attached as Exhibit II of the Financial Planning Agreement. Clients may speak directly with a representative of FWM in order to discuss negotiations of fees and the final fees, as negotiated, will be memorialized in Exhibit II of the Financial Planning Agreement. Clients may terminate their contracts without penalty within five business days of signing the advisory contract.

Hourly Fees

The hourly financial planning fee is \$150. The fees are negotiable, depending upon the complexity of the situation and the needs of the client, and the final fee schedule will be attached as Exhibit II of the Financial Planning Agreement. Fees are paid in arrears upon completion. Because fees are charged in arrears, no refund is necessary. Clients may terminate their contracts without penalty within five business days of signing the advisory contract.

B. Payment of Fees

Payment of Investment Supervisory Fees

Advisory fees are withdrawn directly from the client's accounts with client written authorization. Fees are paid quarterly in advance.

Payment of Financial Planning Fees

Hourly Financial Planning fees are paid via check in arrears upon completion. Because fees are charged in arrears, no refund is necessary.

Fixed Financial Planning fees are paid via check in arrears upon completion. Because fees are charged in arrears, no refund is necessary.

C. Clients Are Responsible For Third Party Fees

Clients are responsible for the payment of all third party fees (i.e. custodian fees, mutual fund fees, transaction fees, etc.). Those fees are separate and distinct from the fees and expenses charged by FWM. Please see Item 12 of this brochure regarding broker/custodian.

Adam Edward Nugent and Gary Hensley are registered as representatives of Securities Services Network, Inc. From time to time, Mr. Nugent and Mr. Hensley will offer clients advice or products from those activities for which clients must pay the associated fees. Clients should be aware that these services pay a commission and involve a conflict of interest, as commissionable products conflict with the fiduciary duties of a registered investment adviser. AAA always acts in the best interest of the client, including with respect to the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of AAA in such individual's capacity as a registered representative.

D. Prepayment of Fees

FWM collects fees in advance and in arrears. Fees that are collected in advance will be refunded based on the prorated amount of work completed at the point of termination and the total days during the billing period. Fees will be returned within fourteen days to the client via check or deposit back into client's account.

E. Outside Compensation For the Sale of Securities to Clients

Adam Edward Nugent and Gary Hensley licensed insurance agents. Mr. Nugent and Mr. Hensley are also registered representatives. In connection with these activities, Mr. Nugent and Mr. Hensley accept compensation for the sale of securities, including insurance products that are also securities, to AAA clients.

1. This is a Conflict of Interest

AAA and its supervised persons will accept compensation for the sale of securities, insurance products or other investment products, including asset based sales charges or services fees from the sale of mutual funds and/or other securities to its clients. This presents a conflict of interest and gives the supervised person and AAA an incentive to recommend products based on the compensation received rather than on the client's needs. When recommending the sale of securities or investment products for which AAA receives compensation, AAA will document the conflict of interest in the client file and inform the client of the conflict of interest.

2. Clients Have the Option to Purchase Recommended Products From Other Brokers

Clients always have the option to purchase AAA recommended products through other brokers or agents that are not affiliated with AAA.

3. Commissions are the Primary Source of Income for this RIA

Commissions are not AAA's primary source of compensation.

4. Advisory Fees in Addition to Commissions or Markups

Advisory fees that are charged to clients are not reduced to offset the commissions or markups on securities, insurance products or investment products recommended to clients.

Item 6: Performance-Based Fees and Side-By-Side Management

FWM does not charge or accept performance-based fees or other fees based on a share of capital gains on or capital appreciation of the assets of a client.

Item 7: Types of Clients

FWM generally provides investment advice and/or management supervisory services to the following types of clients:

- ❖ Individuals
- ❖ High-Net-Worth Individuals
- ❖ Pension and Profit Sharing Plans
- ❖ Trusts, Estates, or Charitable Organizations
- ❖ Corporations or Business Entities

Minimum Account Size

There is an account minimum, \$100,000, which may be waived by the investment advisor, based on the needs of the client and the complexity of the situation.

Item 8: Methods of Analysis, Investment Strategies, and Risk of Investment Loss

A. Methods of Analysis and Investment Strategies

Methods of Analysis

FWM's methods of analysis include charting analysis, fundamental analysis, technical analysis, and cyclical analysis.

Charting analysis involves the use of patterns in performance charts. FWM uses this technique to search for patterns used to help predict favorable conditions for buying and/or selling a security.

Fundamental analysis involves the analysis of financial statements, the general financial health of companies, and/or the analysis of management or competitive advantages.

Technical analysis involves the analysis of past market data; primarily price and volume.

Cyclical analysis involved the analysis of business cycles to find favorable conditions for buying and/or selling a security.

Investment Strategies

FWM uses long term trading and short term trading strategies.

Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.

B. Material Risks Involved

Methods of Analysis

Charting analysis strategy involves using and comparing various charts to predict long and short term performance or market trends. The risk involved in solely using this method is that only past performance data is considered without using other methods to crosscheck data. Using charting analysis without other methods of analysis would be making the assumption that past performance will be indicative of future performance. This may not be the case.

Fundamental analysis concentrates on factors that determine a company's value and expected future earnings. This strategy would normally encourage equity purchases in stocks that are undervalued or priced below their perceived value. The risk assumed is that the market will fail to reach expectations of perceived value.

Technical analysis attempts to predict a future stock price or direction based on market trends. The assumption is that the market follows discernible patterns and if these patterns can be identified then a prediction can be made. The risk is that markets do not always follow patterns and relying solely on this method may not work long term.

Cyclical analysis assumes that the markets react in cyclical patterns which, once identified, can be leveraged to provide performance. The risks with this strategy are two-fold : 1) the markets do not always repeat cyclical patterns and 2) if too many investors begin to implement this strategy, it changes the very cycles they are trying to take advantage of.

Investment Strategies

Long term trading is designed to capture market rates of both return and risk. Frequent trading, when done, can affect investment performance, particularly through increased brokerage and other transaction costs and taxes.

Short term trading generally hold greater risk and clients should be aware that there is a material risk of loss using any of those strategies.

Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.

C. Risks of Specific Securities Utilized

FWM generally seeks investment strategies that do not involve significant or unusual risk beyond that of the general domestic and/or international equity markets.

Past performance is not a guarantee of future returns. Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.

Item 9: Disciplinary Information

Ross Morrell Bowen was found to have acted as an unlicensed investment adviser representative in violation of section 61-1-3(3)(a) of the Utah uniform securities act.

A PDF copy of the order to show cause may be viewed at:

<http://securities.utah.gov/dockets/11006301.pdf> (note: website must be entered in lower case). A PDF copy of the stipulation and consent order can be viewed online at

<http://securities.utah.gov/dockets/11006302.pdf> (note: the WEB address must be entered in all lower case letters).

Neither Adam Edward Nugent nor Gary Hensley have no disciplinary information.

Item 10: Other Financial Industry Activities and Affiliations

A. Registration as a Broker/Dealer or Broker/Dealer Representative

Adam Edward Nugent and Gary Hensley are registered as representatives of Securities Services Network, Inc.

B. Registration as a Futures Commission Merchant, Commodity Pool Operator, or a Commodity Trading Advisor

Neither FWM nor its representatives are registered as a Futures Commission Merchant, Commodity Pool Operator, or a Commodity Trading Advisor.

C. Registration Relationships Material to this Advisory Business and Possible Conflicts of Interests

Adam Edward Nugent and Gary Hensley are registered as representatives of Securities Services Network, Inc. Mr. Nugent and Mr. Hensley are also licensed insurance agents. Mr. Nugent is also a real estate broker/salesperson. Ross Morrell Bowen is an accountant. From time to time, Mr. Nugent, Mr. Bowen and Mr. Hensley will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a conflict of interest, as commissionable products conflict with the fiduciary duties of a registered investment adviser. AAA always acts in the best interest of the client, including with respect to the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of AAA in such individual's capacity as a registered representative, real estate broker/salesperson, accountant or insurance agent.

D. Selection of Other Advisors or Managers and How This Adviser is Compensated for Those Selections

FWM may direct clients to third party money managers. FWM will always act in the best interests of the client, including when determining which third party manager to recommend to clients. FWM will ensure that all recommended advisors or managers are licensed or notice filed in the states in which FWM is recommending them to clients. FWM does not receive directly or indirectly compensation from such third party money managers and does not have any other business relationships with such managers; therefore no conflict of interest exists with respect to FWM's selection of third party money managers.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

A. Code of Ethics

We have a written Code of Ethics that covers the following areas: Prohibited Purchases and Sales, Insider Trading, Personal Securities Transactions, Exempted Transactions, Prohibited Activities, Conflicts of Interest, Gifts and Entertainment, Confidentiality, Service on a Board of Directors, Compliance Procedures, Compliance with Laws and Regulations, Procedures and Reporting, Certification of Compliance, Reporting Violations, Compliance Officer Duties, Training and Education, Recordkeeping, Annual Review, and Sanctions. Clients may request a copy of our Code of Ethics from management.

B. Recommendations Involving Material Financial Interests

FWM does not recommend that clients buy or sell any security in which a related person to FWM has a material financial interest.

C. Investing Personal Money in the Same Securities as Clients

From time to time, representatives of FWM may buy or sell securities for themselves that they also recommend to clients. This may provide an opportunity for representatives of FWM to buy or sell the same securities before or after recommending the same securities to clients resulting in representatives profiting off the recommendations they provide to clients. FWM will always document any transactions that could be construed as conflicts of interest and will always transact client business before their own when similar securities are being bought or sold.

D. Trading Securities At/Around the Same Time as Clients' Securities

From time to time, representatives of FWM may buy or sell securities for themselves at or around the same time as clients. This may provide an opportunity for representatives of FWM to buy or sell securities before or after recommending securities to clients resulting in representatives profiting off the recommendations they provide to clients. Access persons of FWM will not execute securities transactions during a period of five days before and five days after the day that any client has a pending buy or sell order in the same security until the client's order is executed or withdrawn; however, in appropriate cases the chief compliance officer may waive such restriction at his or her discretion if such client trade has been cleared or executed.

Item 12: Brokerage Practices

A. Factors Used to Select Custodians and/or Broker/Dealers

The custodian, National Financial Services, LLC (the "Custodian") was chosen based on its relatively low transaction fees and access to mutual funds and ETFs. FWM will never charge a premium or commission on transactions, beyond the actual cost imposed by Custodian.

1. Research and Other Soft-Dollar Benefits

FWM receives no research, product, or service other than execution from a broker-dealer or third-party in connection with client securities transactions ("soft dollar benefits").

2. Brokerage for Client Referrals

FWM receives no referrals from a broker-dealer or third party in exchange for using that broker-dealer or third party.

3. Clients Directing Which Broker/Dealer/Custodian to Use

FWM allows clients to direct brokerage. FWM may be unable to achieve most favorable execution of client transactions if clients choose to direct brokerage. This may cost clients money because without the ability to direct brokerage FWM may not be able to aggregate orders to reduce transactions costs resulting in higher brokerage commissions and less favorable prices. Not all investment advisers allow their clients to direct brokerage.

B. Aggregating (Block) Trading for Multiple Client Accounts

FWM maintains the ability to block trade purchases across accounts. While block trading may benefit clients by purchasing larger blocks in groups, we do not feel that the clients are at a disadvantage due to the best execution practices of our custodian.

Item 13: Reviews of Accounts

A. Frequency and Nature of Periodic Reviews and Who Makes Those Reviews

Client accounts are reviewed at least quarterly only by Adam Edward Nugent, President. Adam Edward Nugent is the chief advisor and is instructed to review clients' accounts with regards to their investment policies and risk tolerance levels. All accounts at FWM are assigned to this reviewer.

All financial planning accounts are reviewed upon financial plan creation and plan delivery by Adam Edward Nugent, President. There is only one level of review and that is the total review conducted to create the financial plan.

B. Factors That Will Trigger a Non-Periodic Review of Client Accounts

Reviews may be triggered by material market, economic or political events, or by changes in client's financial situations (such as retirement, termination of employment, physical move, or inheritance).

C. Content and Frequency of Regular Reports Provided to Clients

Each client will receive at least monthly from the custodian, a written report that details the client's account including assets held and asset value which will come from the custodian.

Clients are provided a one-time financial plan concerning their financial situation. After the presentation of the plan, there are no further reports. Clients may request additional plans or reports for a fee.

Item 14: Client Referrals and Other Compensation

A. Economic Benefits Provided by Third Parties for Advice Rendered to Clients (Includes Sales Awards or Other Prizes)

FWM does not receive any economic benefit, directly or indirectly from any third party for advice rendered to FWM clients.

B. Compensation to Non -Advisory Personnel for Client Referrals

FWM does not directly or indirectly compensate any person who is not advisory personnel for client referrals.

Item 15: Custody

Custody of client's accounts is held primarily at the Custodian. However, AAA, with client written authority, has limited custody of client's assets through direct fee deduction of AAA's fees only. If the client chooses to be billed directly by the Custodian, AAA would have constructive custody over that account and must have written authorization from the client to do so. Clients will receive all account statements and billing invoices that are required in each jurisdiction, and they should carefully review those statements for accuracy.

Item 16: Investment Discretion

For those clients' accounts where FWM provides ongoing supervision, the client has given FWM written discretionary authority over the client's accounts with respect to securities to be bought or sold and the amount of securities to be bought or sold. Details of this relationship are fully disclosed to the client before any advisory relationship has commenced. The client provides FWM discretionary authority via a limited power of attorney in the Investment Advisory Contract and in the contract between the client and the custodian.

Item 17: Voting Client Securities (Proxy Voting)

FWM will not ask for, nor accept voting authority for client securities. Clients will receive proxies directly from the issuer of the security or the custodian. Clients should direct all proxy questions to the issuer of the security.

Item 18: Financial Information

A. Balance Sheet

FWM does not require nor solicit prepayment of more than \$500 in fees per client, six months or more in advance and therefore does not need to include a balance sheet with this brochure.

B. Financial Conditions Reasonably Likely to Impair Ability to Meet Contractual Commitments to Clients

Neither FWM nor its management have any financial conditions that are likely to reasonably impair our ability to meet contractual commitments to clients.

C. Bankruptcy Petitions in Previous Ten Years

FWM has not been the subject of a bankruptcy petition in the last ten years.

Item 19: Requirements For State Registered Advisers

A. Principal Executive Officers and Management Persons; Their Formal Education and Business Background

FWM currently has only one management person/executive officer; Adam Edward Nugent. Adam Edward Nugent's education and business background can be found on the Supplemental ADV Part 2B form.

B. Other Businesses in Which This Advisory Firm or its Personnel are Engaged and Time Spent on Those (If Any)

Adam Edward Nugent's other business activities can be found on the Supplemental ADV Part 2B form.

C. How Performance Based Fees are Calculated and Degree of Risk to Clients

FWM does not accept performance-based fees or other fees based on a share of capital gains on or capital appreciation of the assets of a client.

D. Material Disciplinary Disclosures for Management Persons of this Firm

Mr. Bowen was found to have acted as an unlicensed investment adviser representative in violation of section 61-1-3(3)(a) of the Utah uniform securities act. A PDF copy of the order to show cause may be viewed at: <http://securities.utah.gov/dockets/11006301.pdf> (note: website must be entered in lower case). A PDF copy of the stipulation and consent order can be viewed online at <http://securities.utah.gov/dockets/11006302.pdf> (note: the WEB address must be entered in all lower case letters).

E. Material Relationships That Management Persons Have With Issuers of Securities (If Any)

Neither FWM, nor its management persons, has any relationship or arrangement with issuers of securities.