

Next \$5 million	.50%
Above \$10 million	.30%

b. **Consulting/Financial Planning Services Fee Schedule**

Hourly rate (ranging from \$300 - \$500 per hour).

Consulting/Financial Planning fees may be waived or reduced for clients who also engage us for investment advisory (portfolio management) services.

c. **Billing Methods**

Management fees are billed at the beginning of each calendar quarter and are based upon account value on the last day of the previous quarter. Bills may be in arrears or in advance depending upon the terms of the client contract with us. Consulting/Financial Planning Fees are invoiced to clients. If an advisory contract is terminated before the end of a billing cycle, fees will be prorated to the date of termination and any unearned portion or prepaid fees will be credited or refunded to the client.

Fees are generally deducted directly from the client's accounts with prior client authorization. However, on request, bills are mailed directly to the client for payment.

d. **Other Fees and Expenses**

In addition to the advisory, financial planning and/or consulting fees discussed above, clients may incur additional fees related to the services we provide. For example, if client assets are invested in mutual funds, the account will incur the additional mutual fund expenses described in each mutual fund prospectus, including fund management fees, possible distribution fees and sales charges and other expenses.

Clients will incur the fees and expenses charged by the custodian of client assets managed by us, as well as brokerage and other transaction costs associated with securities trades that we order on behalf of the assets in a client's account. Please see the "Brokerage Practices" section on page 4 of this Brochure for additional information about brokerage and brokerage fees.

**Item 6. *Performance-Based Fees and Side-by-Side Management***

Neither we nor any of our representatives or employees receives any performance based fees. We do not provide advisory services to any private funds; however, we may advise clients and potential clients about private funds already held in their investment portfolios. We do not receive any fee from the private funds or the adviser to such funds for such advice.

**Item 7. *Types of Clients***

We generally provide investment advice to high net worth individuals, pension and profit sharing plans, trusts, estates and non-profit organizations, corporations and other business entities. We currently accept accounts with a minimum of \$2,000,000 in assets.