

Brochure Supplement

August 23, 2012

Matthew E. West

1818 Market Street, 33rd Floor, Suite 3323
Philadelphia, PA 19103

(215) 399-9409

This Brochure Supplement provides information about Matthew E. West that supplements the Disclosure Brochure of Long Short Advisors, LLC (hereinafter "LSA"), a copy of which you should have received. Please contact LSA's Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about Matthew E. West is available on the SEC's website at www.adviserinfo.sec.gov.

Long Short Advisors, LLC, a Registered Investment Adviser

1818 Market Street, 33rd Floor, Suite 3323, Philadelphia, PA 19103 | (215) 399-9409
www.longshortadvisors.com

Item 2. Educational Background and Business Experience

Born 1966

Post-Secondary Education

Kutztown University | BS, Business Administration | 1989

Recent Business Background

Long Short Advisors | Chief Executive Officer | June 2010 – Present

West Capital Management, Inc. | Chief Executive Officer | January 1994 - Present

Professional Designation

Matthew E. West holds the professional designation of Certified Investment Management Analyst ("CIMA"). The CIMA certification is an asset management credential administered through the Investment Management Consultants Association ("IMCA") to individuals who meet its experience, ethical, education and examination requirements. Prerequisites for the CIMA designation include three years of financial services experience and an acceptable regulatory history. CIMA designees are further required to adhere to the IMCA's Code of Professional Responsibility and Standards of Practice on an ongoing basis. CIMA designees must also report 40 hours of continuing education credits, including two ethics hours, every two years in order to maintain the certification.

For additional information about this credential, please refer directly to the website of the issuing organization.

Item 3. Disciplinary Information

LSA is required to disclose the pertinent facts regarding any legal or disciplinary events material to a client's evaluation of Matthew E. West. LSA has no information to disclose in relation to this Item.

Item 4. Other Business Activities

LSA is required to disclose information regarding any investment-related business or occupation in which Matthew E. West is actively engaged. LSA has procedures in place to ensure that any recommendations made by Matthew E. West are in the best interest of clients regardless of any additional compensation earned.

Associated Person of an Affiliated Registered Investment Adviser

Matthew E. West is the Chief Executive Officer of West Capital Management, Inc. ("West Capital Management"), and in such capacity, may recommend, on a fully-disclosed basis, the investment advisory services of West Capital Management. A conflict of interest exists to the extent that LSA or Matthew E. West recommends West Capital Management's investment advisory services where he receives a portion of the investment advisory fees or other compensation.

Licensed Insurance Agent

Matthew E. West is also a licensed insurance agent with various insurance companies, and in such capacity, may recommend, on a fully-disclosed commission basis, the purchase of certain insurance-related products on a limited basis to family, friends and legacy clients. A conflict of interest exists to the extent that LSA recommends the purchase of insurance products where Matthew E. West receives insurance commissions or other additional compensation.

Item 5. Additional Compensation

LSA is required to describe any arrangement under which Matthew E. West receives an economic benefit for providing advisory services from someone that is not a client of LSA. LSA has no information to disclose in relation to this Item.

Item 6. Supervision

Christopher J. Topolewski, Chief Compliance Officer, is generally responsible for supervising Matthew E. West's advisory activities on behalf of LSA. The telephone number to reach Christopher J. Topolewski is (215) 399-3904.

LSA supervises its personnel and the investments made in client accounts. LSA monitors the investments recommended by Matthew E. West to ensure those investments are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. LSA periodically reviews the advisory activities of Matthew E. West, which may include reviewing individual client accounts and correspondence (including e-mails) sent to and received by Matthew E. West.

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Christopher J. Topolewski

1818 Market Street, 33rd Floor, Suite 3323
Philadelphia, PA 19103

(215) 399-3904

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Item 2. Educational Background and Business Experience

Born 1977

Post-Secondary Education

Villanova School of Law | JD, Law | 2002

Villanova Business School | MBA, Finance | 2002

Boston University | BSBA, Finance | 1999

Recent Business Background

Long Short Advisors | Chief Compliance Officer | June 2010 – Present

West Capital Management, Inc. | Chief Compliance Officer | May 2002 - Present

Item 3. Disciplinary Information

LSA is required to disclose the pertinent facts regarding any legal or disciplinary events material to a client's evaluation of Christopher J. Topolewski. LSA has no information to disclose in relation to this Item.

Item 4. Other Business Activities

LSA is required to disclose information regarding any investment-related business or occupation in which Christopher J. Topolewski is actively engaged.

Associated Person of an Affiliated Registered Investment Adviser

Christopher J. Topolewski is the Chief Compliance Officer of West Capital Management, Inc. ("West Capital Management"), and in such capacity, may recommend, on a fully-disclosed basis, the investment advisory services of West Capital Management. A conflict of interest exists to the extent that LSA or Christopher J. Topolewski recommends West Capital Management's investment advisory services where he receives a portion of the investment advisory fees or other compensation. LSA has procedures in place to ensure that any recommendations made by Christopher J. Topolewski are in the best interest of clients regardless of any additional compensation earned.

Item 5. Additional Compensation

LSA is required to describe any arrangement under which Christopher J. Topolewski receives an economic benefit for providing advisory services from someone that is not a client of LSA. LSA has no information to disclose in relation to this Item.

Item 6. Supervision

Matthew E. West, Chief Executive Officer, is generally responsible for supervising Christopher J. Topolewski's advisory activities on behalf of LSA. The telephone number to reach Matthew E. West is (215) 399-3904.

LSA supervises its personnel and the investments made in client accounts. LSA monitors the investments recommended by Christopher J. Topolewski to ensure those investments are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. LSA periodically reviews the advisory activities of Christopher J. Topolewski, which may include reviewing individual client accounts and correspondence (including e-mails) sent to and received by Christopher J. Topolewski.

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Dane F. Czaplicki

1818 Market Street, 33rd Floor, Suite 3323
Philadelphia, PA 19103

(215) 399-3904

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Item 2. Educational Background and Business Experience

Born 1977

Post-Secondary Education

Bloomsburg University | BS, Biology | 1999

Recent Business Background

Long Short Advisors | Director of Research | June 2010 - Present

West Capital Management, Inc. | Director of Research | July 2007 - Present

Veritable, LP | Analyst/Portfolio Manager | July 2004 - July 2007

Professional Designation

Dane F. Czaplicki holds the professional designation of Chartered Financial Analyst ("CFA"). The CFA[®] charter is a credential awarded by the CFA Institute to individuals who meet its education, examination, sponsorship, experience and ethics requirements. To earn a CFA[®] charter, eligible candidates must have four years of qualified investment work experience, become a member of the CFA Institute, adhere to the Code of Ethics and Standards of Professional Conduct on an ongoing basis, and complete the CFA[®] program, which requires the passage of three separate six-hour examinations. Topics tested by the CFA Institute include ethical standards, quantitative methods, economics, financial reporting, corporate finance, equities, fixed income, derivatives, alternative investments, and portfolio management.

For additional information about this credential, please refer directly to the website of the issuing organization.

Item 3. Disciplinary Information

LSA is required to disclose the pertinent facts regarding any legal or disciplinary events material to a client's evaluation of Dane F. Czaplicki. LSA has no information to disclose in relation to this Item.

Item 4. Other Business Activities

LSA is required to disclose information regarding any investment-related business or occupation in which Dane F. Czaplicki is actively engaged.

Associated Person of an Affiliated Registered Investment Adviser

Dane F. Czaplicki is the Director of Research of West Capital Management, Inc. ("West Capital Management"), and in such capacity, may recommend, on a fully-disclosed basis, the investment advisory services of West Capital Management. A conflict of interest exists to the extent that LSA or Dane F. Czaplicki recommends West Capital Management's investment advisory services where he receives a portion of the investment advisory fees or other compensation. LSA has procedures in place to ensure that any recommendations made by Dane F. Czaplicki are in the best interest of clients regardless of any additional compensation earned.

Item 5. Additional Compensation

LSA is required to describe any arrangement under which Dane F. Czaplicki receives an economic benefit for providing advisory services from someone that is not a client of LSA. LSA has no information to disclose in relation to this Item.

Item 6. Supervision

Matthew E. West, Chief Executive Officer, is generally responsible for supervising Dane F. Czaplicki's advisory activities on behalf of LSA. The telephone number to reach Matthew E. West is (215) 399-3904.

LSA supervises its personnel and the investments made in client accounts. LSA monitors the investments recommended by Dane F. Czaplicki to ensure those investments are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. LSA periodically reviews the advisory activities of Dane F. Czaplicki, which may include reviewing individual client accounts and correspondence (including e-mails) sent to and received by Dane F. Czaplicki.



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