

**Item 1 Cover Page for Brochure Supplement**

Justin D. Krane, President

KRANE FINANCIAL SOLUTIONS

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**This brochure supplement provides information about Justin D. Krane that supplements the Krane Financial Solutions brochure. You should have received a copy of that brochure. Please contact Krane Financial Solutions if you did not receive Krane Financial Solution's brochure or if you have any questions about the contents of this supplement.**

**Additional information about Justin D. Krane is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## Item 2 Educational Background and Business Experience

Justin D. Krane, born in 1972, received a Bachelor of Arts Degree in Finance from the University of Colorado/Boulder in 1994. Mr. Krane holds the professional designations of Certified Financial Planner<sup>TM</sup> professional (CFP®) and Certified Investment Management Analyst (CIMA®). He formed Krane Financial Solutions, LLC in July, 2010 and Krane Financial Solutions (dba) in February, 2010. Mr. Krane is the President and Chief Compliance Officer for the firm. Prior to that, Mr. Krane was an Investment Advisor Representative with Cambridge Investment Research, Inc. (02/2008 to 05/2010); and he was a VP, Investments & Sales Manager with UBS Financial Services, Inc. (06/1995 to 02/2008).

Below is an explanation of the qualifications required for both designations of CFP and CIMA which Mr. Krane currently holds.

The CERTIFIED FINANCIAL PLANNER<sup>TM</sup>, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

The CIMA certification signifies that an individual has met initial and on-going experience, ethical, education, and examination requirements for investment management consulting, including advanced investment management theory and application. Prerequisites for the CIMA certification are three years of financial services experience and an acceptable regulatory history. To obtain the CIMA certification, candidates must pass an online Qualification Examination, successfully complete a one-week classroom education program provided by a Registered Education Provider at an AACSB accredited university business school, and pass an online Certification Examination. CIMA designees are required to adhere to IMCA's Code of Professional Responsibility, Standards of Practice, and Rules and Guidelines for Use of the Marks. CIMA designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification. The designation is administered through Investment Management Consultants Association (IMCA®).

### **Item 3 Disciplinary Information**

There are no legal or disciplinary events or proceedings to report concerning Mr. Krane.

### **Item 4 Other Business Activities**

Mr. Krane is not actively engaged in any investment-related or non-investment-related business or occupation outside of Krane Financial Solutions.

### **Item 5 Additional Compensation**

Mr. Krane does not receive compensation or other economic benefit from anyone who is not a client for providing advisory services.

**Item 6 Supervision**

Justin D. Krane is the President and Chief Compliance Officer of Krane Financial Solutions and can be reached at (310) 989-0934 and is the only individual that provides investment advice to clients.

**Item 7 Requirements for State-Registered Advisers**

Mr. Krane has not been involved in an award or found liable in an arbitration claim, civil, or self-regulatory organization event or administrative proceeding, or been the subject of a bankruptcy petition.