

Item 1 - Cover Page

PPCA, INC.

FORM ADV – PART 2A INFORMATION

May 1, 2012

PPCA, Inc.

78 Marbella

San Clemente, CA 92673

Phone (949) 488-8339 Fax (949) 488-0224

www.pPCA-inc.com

This brochure provides information about the qualifications and business practices of PPCA, Inc. (“PPCA”). If you have any questions about the contents of this brochure, please contact us at (949) 488-8339. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission (“SEC”) or by any state securities authority.

Additional information about PPCA (CRD No. 153069), including a copy of its Form ADV Part 1, also is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 - Material Changes To This Brochure Since Last Annual Update

PPCA is no longer eligible to be registered with the SEC due to recent law changes, therefore PPCA is transitioning to registration with the State of California.

PPCA is no longer offering consulting or subscription services, these programs were removed May 1, 2012.

<u>Item</u>		<u>Page</u>
1	Cover Page	1
2	Material Changes to Brochure Since Last Annual Update.....	2
3	Table of Contents	3
4	Advisory Business	4
5	Fees and Compensation.....	5
6	Performance Based Fees and Side-by-Side Management	7
7	Types of Clients	7
8	Methods of Analysis, Investment Strategies and Risk of Loss	7
9	Disciplinary Information	7
10	Other Financial Industry Activities and Affiliations	7
11	Code of Ethics, Participation or Interest in Client Transactions and Personal Trading	8
12	Brokerage Practices	8
13	Review of Accounts	8
14	Client Referrals and Other Compensation.....	9
15	Custody.....	9
16	Investment Discretion.....	9
17	Voting Client Securities	9
18	Financial Information	9
19	Requirements for State Registered Advisers	10
	Privacy Policy	11
	Schedule 2B Brochure Supplement.....	13

Item 4 - Advisory Business

PPCA is an investment software firm founded in 1992. It developed expertise in target date fund investing in 2007 and subsequently registered as an investment adviser in February 2010. It is an Illinois corporation with its principal office located in California. The firm provides investment management, consulting and research subscription services to a wide variety of clients. PPCA is wholly-owned by Ronald J. Surz and is not under common control with any other firm. PPCA's target date investment services are provided under the name Target Date Solutions, a doing-business-as name. PPCA services are described in detail below. All services are provided by Mr. Surz.

PPCA conducts its target date fund business under the name "Target Date Solutions." It also provides index fund management services based on the Surz Style Pure[®] Indexes developed by Mr. Surz.

Investment Management Services

PPCA investment management services rely on PPCA's own research and analysis, especially concerning target-date model funds. The principals of PPCA each contribute their own profession and academic expertise to PPCA's proprietary research.

While providing management services to institutions, such as banks, trust companies or other advisory firms, PPCA often acts as a sub-adviser to clients of these institutions or to pools of investor funds created by these institutions. As sub-adviser, PPCA is hired by an institution, applies the same strategies to the institution's client accounts as it would to its own accounts, and is typically paid directly by the institutions (and not a sub-account) from the advisory fee collected by the institution. PPCA typically has no contact with the institution's clients but does regularly consult with the institution regarding sub-account objectives and account performance.

PPCA emphasizes regular client contact and interaction while providing its discretionary investment management services. Further, PPCA works with its clients to identify their investment goals and objectives as well as risk tolerance in order to create a portfolio allocation designed to complement the client's own, or their clients', financial goals and objectives. Once the appropriate portfolio has been determined, PPCA will review the portfolio regularly and, if necessary, rebalance the portfolio based on the original design and necessary (generally portfolios are under constant review). However, each client will have the initial opportunity to place reasonable restrictions on the types of investment to be held in the portfolio.

PPCA may create a portfolio, consisting of individual stocks or bonds; collective investment trusts (CITs) and exchange traded funds or notes (ETFs, ETNs), no-load funds and/or load-waived funds (commission will not be charged). PPCA will exercise discretion and select the investments to purchase and sell, the amounts to purchase and sell, and when to purchase and sell them.

Investment recommendations and transactions are based on each client's financial situation during the time the services are provided and are based on financial information disclosed by the client to PPCA. Clients are advised that certain assumptions may be made with respect to interest and inflation rates and the use of past trends and performance of the market and economy. Past performance is in no way an indication of future performance. As the client's financial situation, goals, objectives, or needs change, the client must notify PPCA promptly.

PPCA and its Representatives shall never have custody of any client funds or securities, as the services of a qualified and independent custodian will be used for these investment management services.

In performing its services, PPCA shall not be required to verify any information received from the client or from the client's other professionals, and is expressly authorized to rely thereon. The client is free to accept or reject any recommendation made by PPCA. Moreover, each client is advised that it remains his/her/its responsibility to promptly notify PPCA if there is ever any change in his/her/its financial situation or investment objectives for the purpose of reviewing/evaluating/revising PPCA's previous recommendations and/or services. PPCA's clients are advised to promptly notify PPCA if there are ever any changes in their financial situation or investment objectives, or if they wish to impose any reasonable restrictions upon PPCA's management services.

As of December 31, 2011, PPCA has assets under discretionary management of \$40,000,000 and none under non-discretionary management.

Software License Services

PPCA licenses software for investment manager due diligence. Its clients for this service are typically financial advisors. StokTrib software provides holdings-based style and attribution analysis. Portfolio Opportunity Distributions are scientific replacements for traditional peer groups, and are used for investment manager evaluation.

Item 5 - Fees and Compensation

All fees charged by PPCA for advisory services are negotiable. In certain circumstances, advisory fees and account minimums may be negotiable based upon prior relationships as well as related account holdings. The fees charged are calculated as described above and are not charged on the basis of a share of capital gains or capital appreciation of the funds or any portion of the funds of an advisory client.

A client could invest in a mutual fund directly, without the services of PPCA. In that case, the client would not receive the services provided by PPCA which are designed, among other things, to assist the client in determining which mutual fund or funds are most appropriate to the client's financial condition and objectives. Accordingly, the clients should review both the fees charged by the funds and the fees charged by PPCA to fully understand the total amount of fees to be paid by the clients and to thereby evaluate the advisory services being provided.

The fees charged are calculated as described below, and are not charged on the basis of a share of capital gains upon, or capital appreciation of, the funds, or any portion of the funds of an advisory client.

Advice offered by PPCA may involve investments in money market or other types of mutual funds. All fees paid to PPCA for investment advisory services are separate and distinct from the fees and expenses charged by these funds (described in each fund's prospectus) to their shareholders. These fees may include, but are not limited to, a management fees, upfront sales charges, and other fund expenses. Further, there may be transaction charges involved with purchasing or selling of securities. PPCA does not share in any portion of the brokerage fees/transaction charges imposed by the custodian holding the client funds or securities and

processing the transactions. The client should review all fees charged by the funds, PPCA and others to fully understand the total amount of fees to be paid by the client.

Investment Management Services Fee

PPCA's fee for providing Investment Management Services is based on the following:

Assets Under Management	Advisory Fee
On the portion up to \$500 Million	0.30%
On the next \$1.5 Billion	0.25%
On the portion above \$2 Billion	0.20%

Fees are negotiable and will be specified in the Discretionary Management Agreement. Fees are calculated and accrued throughout each billing period, based on actual assets under PPCA's management and are paid quarterly in arrears. The fee shall be prorated at termination of the agreement, and for partial withdrawals exceeding \$50,000 in total during any quarter. Exceptions may be made to the published fee schedule under certain circumstances pursuant to a negotiated agreement with the client. Accounts are subject to an annual minimum fee of \$120,000. PPCA may amend its fee upon advance written notice to a client.

Unless the client requests direct billing, fees will be automatically deducted from the Client's account with consent for withdrawals given in the Discretionary Advisory Agreement. Clients will have their accounts custodied with a qualified custodian. The custodian will provide a quarterly or monthly statement from reflecting the deduction of each advisory fee. Clients will also receive an invoice from PPCA detailing the fee and its calculation.

In some cases as determined in the advisory agreement, the institutional client will calculate the advisory fee due and submit payment to PPCA each billing period, PPCA will not create or send out an invoice.

In addition to PPCA's annual investment management fee, the Client may also incur certain charges imposed by unaffiliated third parties. Such charges include, but are not limited to, custodial fees, brokerage commissions, transaction fees, charges imposed directly by a mutual fund, index fund, or exchange traded fund purchased for the account which shall be disclosed in the fund's prospectus (i.e., fund management fees and other fund expenses), wire transfer fees and other fees and taxes on brokerage accounts and securities transactions.

Either party may terminate the Discretionary Management Agreement at any time by providing thirty (30) days written notice to the other party. The client will incur charges for bona fide advisory services rendered to the point of termination and such fees will be due and payable by the client. Refunds will be given on a pro-rata basis.

Software License Services

Fees for StokTrib range from \$30,000-\$80,000 per year as negotiated with each client. Fees for Portfolio Opportunity Distributions range from \$1,000-\$20,000 per year.

Other Compensation

Neither PPCA, nor any of its Representatives receives any compensation from third parties (such as for securities or insurance product sales) in connection with services provided to clients.

Item 6 - Performance Based Fees and Side-by-Side Management

PPCA does not charge performance-based fees. All fees are disclosed above.

Item 7 - Types of Clients

PPCA offers investment advisory services to banks or thrift institutions, investment companies, pension and profit-sharing plans, corporations or other business entities, and other investment advisers.

PPCA makes consulting and research subscription services to interested clients such as retirement plan sponsors and other investment professionals.

Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss

PPCA's investment strategies will focus primarily on long-term buy and hold, and short-term strategies. Each portfolio will be initially designed to meet a particular investment goal, which PPCA and the client have determined to be suitable to the client's intentions or circumstances.

PPCA's security analysis methods include, but are not limited to, charting (using charts to track individual security or market movements over time); fundamental analysis (evaluating securities based upon their historical and projected financial performance); technical analysis (examining technical moves in the price of an issue based upon peer securities or comparisons to an investment sector or index); and cyclical analysis (determining the desirability of an issue based upon the status of an issue within the price cycle the security or similar securities have followed historically).

PPCA's main sources of information include, but are not limited to, financial newspapers and magazines, research materials prepared by others, corporate rating services, annual reports, prospectuses and public filings.

PPCA does not guarantee the results of the advice given. Thus, significant losses can occur by investing in any security, or by following any strategy, including those recommended or applied by PPCA.

Item 9 - Disciplinary Information

PPCA does not have any disciplinary information to report regarding itself or any of its counselors or other related persons.

Item 10 - Other Financial Industry Activities and Affiliations

Neither PPCA nor Mr. Surz has any relationships or arrangements with other professionals that are material to its advisory business.

Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

PPCA's representatives may buy and sell the same securities purchased or sold in Client's accounts. As these situations may represent a conflict of interest, PPCA has established the following restrictions in order to ensure its fiduciary responsibilities:

- PPCA emphasizes the unrestricted right of the client to specify investment objectives, guidelines, and/or conditions on the overall management of their account. PPCA's standard investment process begins with reviewing and/or assisting in the development of, the Client's investment policy.
- PPCA Associated Persons or their immediate family members shall not buy or sell securities for their personal portfolio(s) where their decision is derived in whole or in part, by reason of the PPCA Associated Person's employment, unless the information is also available to the investing public on reasonable inquiry. No PPCA Associated Person of the Firm shall prefer his or her own interest to that of the advisory client.
- PPCA and its PPCA Associated Person generally may not purchase and sell individual securities being considered for, or held by client accounts without pre-clearance of the Firm's Compliance Officer. In all cases, client trades are made first.
- PPCA and its PPCA Associated Persons generally may not participate in private placements or initial public offerings (IPOs) without pre-clearance from the Firm's Compliance Officer.
- Records will be maintained of all securities bought or sold by the Firm, associated persons of the Firm, and related entities. Mr. Surz will review these records on a regular basis. Periodic holding and transaction reports are also obtained.
- Any individual not in observance of the above may be subject to termination.

In accordance with Section 204-A of the Investment Advisers Act of 1940, PPCA also maintains and enforces written policies reasonably designed to prevent the misuse of material non-public information by PPCA or any person associated with PPCA.

Item 12 - Brokerage Practices

PPCA does not execute any securities transactions. Instead, it provides advice to others who elect whether or not to follow the advice given.

Item 13 - Review of Accounts

Each client's managed portfolio is reviewed by a Ronald L Surz, the President of PPCA on an on-going basis in the frequency and at the time decided by the client or PPCA, as needed, to ensure the account is within acceptable allocation parameters.

Clients receiving Investment Management Services receive reports at least quarterly from their account's custodian. The client may receive a written performance report as often as is agreed upon between the client and PPCA, but not more often than quarterly.

Item 14 - Client Referrals and Other Compensation

PPCA does not currently have any client referral relationships. Thus, it does not pay any fee to a third party for making client referrals to it. Also, as indicated above, the firm does not direct brokerage transactions to any third party in return for client referrals.

Item 15 - Custody

PPCA does not take custody of client funds or securities. These safekeeping services are typically provided to managed accounts only by the brokerage firm processing the securities transactions ordered by PPCA.

To the extent a client receives any account or other investment ownership statement from PPCA, PPCA recommends the client carefully compare the report to the custodian's statements to verify the accuracy of the information on the statement.

Item 16 - Investment Discretion

PPCA will exercise discretionary trading authority while providing Investment Management Services. (Discretionary authority is not used when PPCA provides Consulting Services.) Granting discretionary authority allows a PPCA Representatives to purchase and sell securities of their choice in the amounts and at the times they believe it is suitable for client's account to do so. Authorization for the discretionary trading is granted to PPCA by each client in the client's services agreement.

In those instances where an order error occurs, it is PPCA's policy to reverse the order to make the client's account whole.

Item 17 - Voting Client Securities

PPCA and its Representatives do not vote proxies on behalf of clients who will receive such notices from their account's custodian. However, PPCA will assist clients by answering questions they may have regarding the nature of a proxy and voting procedures.

PPCA also does not take any action on legal notices it or a client may receive from issuers of securities held in a client's managed account. However, it is available to answer questions regarding such notices.

Item 18 - Financial Information

PPCA does not receive fees of more than \$500 six months or more in advance, thus no financial statement for PPCA is attached. PPCA does not have any financial condition that is reasonably likely to impair its ability to meet its contracted commitment to any client.

PPCA does have discretionary authority over client accounts and is subject to state minimum financial requirements. PPCA provides financial reports to the state as required.

Item 19 - Requirements for State-Registered Advisers

Background Information. See the attached Schedule(s) 2B for background information about management personnel and those giving advice on behalf of PPCA.

Other Business. PPCA and its supervised persons are not engaged in any business not described in this Brochure.

Legal Events. Neither PPCA nor any of its management persons has been involved with (1) any arbitration claim of any kind; (2) any self regulatory organization or administrative proceeding of any kind other than as specified in response to Item 9.

Relationships. Neither PPCA nor any of its management persons have a relationship with an issuer of securities.

NOTICE REGARDING TREATMENT OF CONFIDENTIAL INFORMATION

Privacy Notice to Our Clients.

PPCA, Inc. strongly believes in protecting the confidentiality and security of information we collect about you. This notice describes our privacy policy and describes how we treat the information we receive about you.

Why We Collect And How We Use Information.

When we evaluate your request for our services, provide investment advice to you and process transactions for your account, you typically provide us with certain personal information necessary for these transactions. We may also use that information to offer you other services we provide which may meet your investment needs.

What Information We Collect.

The information we collect may include:

- Name and address;
- Social Security or taxpayer identification number;
- Assets;
- Liabilities;
- Financial statements;
- Names of staff;
- Account balances and positions;
- Investment objectives and risk tolerance;
- Investment activity;
- Contacts with other institutions;
- Accounts at other institutions; and
- Other financial and personal information.

How We Protect Information.

We do not sell your personal information to anyone. We treat information about current and former clients and their accounts in a confidential manner. Our employees may access information and provide it to third parties only when completing a transaction at your request or providing our other services to you.

At your request, we may disclose information to attorneys, accountants, lawyers, securities professionals and others to assist us, or them, in providing services to you. We may also share information with companies that perform services on our behalf, such as the companies that we hire to perform marketing or administrative services. Companies we may hire to provide support services are not allowed to use your personal information for their own purposes. (We do not receive compensation from these firms.)

We may make additional disclosures as permitted by law.

We also maintain physical, electronic, and procedural safeguards to protect information. Employees and our managers and counselors are required to comply with our established information confidentiality provisions.

Access to And Correction of Information.

Generally, upon your written request, we will make available information for your review. Information collected in connection with, or in anticipation of, any claim or legal proceeding will not be made available.

If your personal information with us becomes inaccurate, or if you need to make a change to that information, please contact us at the number shown below so we can update our records.

Further Information.

For additional information regarding our privacy policy, please contact Ronald Surz, 78 Marbella, San Clemente, CA 92673, or by calling (949) 488-8339.

Item 1 - Cover Page

SCHEDULE 2B - BROCHURE SUPPLEMENT

Ronald J. Surz
March 20, 2012

PPCA, INC.
78 Marbella
San Clemente, CA 92673
Phone (949) 488-8339 Fax (949) 488-0224

This brochure supplement provides information about Ronald Surz that supplements the PPCA, Inc. ("PPCA") brochure. You should have received a copy of that brochure. Please contact Ronald Surz if you did not receive PPCA's brochure or if you have any questions about the contents of this supplement.

Additional information about Ronald Surz (CRD No. 600075) is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 - Educational Background and Business Experience

Mr. Surz was born in 1945. He graduated from the University of Illinois - Chicago in 1969 with a MS in Applied Mathematics. He received his MBA in Finance from the University of Chicago in 1974.

Mr. Surz has been involved with pension consulting since the 1970's. He is the President and sole adviser for PPCA, Inc. which was started in 1992 and became registered as an investment advisory firm in 2010. He was also the Managing Member of Target Date Analytics, LLC from 2007-2009.

Mr. Surz has passed the State Series 65, Uniform Investment Adviser Law Exam.

Item 3 - Disciplinary Information

Mr. Surz does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign or military court; (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

Item 4 - Other Business Activities

Mr. Surz is not engaged in any other business activities.

Item 5 - Additional Compensation

Mr. Surz does not receive any additional economic benefit from third parties for providing advisory services.

Item 6 - Supervision

Mr. Surz is the owner and sole investment adviser representative for PPCA, therefore, he is responsible for his own supervision. His contact information is available on the cover page of this Schedule 2B supplemental brochure.

Item 7 - Requirements for State-Registered Advisers

Mr. Surz has not been involved in: (a) any arbitration claim alleging damages in excess of \$2,500 resulting in an award or him being found liable; (b) any civil, self-regulatory organization, or administrative proceeding resulting in an award or him being found liable; or (c) a bankruptcy petition.