

**ITEM 1: COVER PAGE FOR
PART 2B OF FORM ADV:
BROCHURE SUPPLEMENT
DATED MARCH 12, 2012**

TEJAL SHAH

**PENINSULA WEALTH, LLC
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SAN FRANCISCO, CA 94107
TELEPHONE: (650) 477-2126**

This brochure supplement provides information about Tejal Shah that supplements our brochure. You should have received a copy of that brochure. Please contact Rahul Shah, Managing Member and Chief Compliance Officer, if you did not receive Peninsula Wealth LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Tejal Shah is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

We are required to disclose the following information about Tejal Shah:

Name: Tejal Shah

Year of Birth: 1977

Formal Education after high school:

- University of Rochester, Rochester, NY, 1999: B.S. in Mechanical Engineering

Business Background (including an identification of the specific positions held for the preceding five years):

- Peninsula Wealth, LLC, Burlingame, CA: 02/10 to Present, Managing Member
- Merrill Lynch, San Mateo, CA: 04/06-02/10, Financial Advisor
- American Heart Association, Burlingame, CA: 09/04-03/06, Youth Market Director

Licenses:

- CRPC®, January 2008

Tejal Shah has served as a financial advisor for high net worth families and businesses since 2006 at Merrill Lynch, where she specialized in retirement planning strategies for high net worth clients. In addition, she provided comprehensive financial planning advice as well as investment manager selection, investment research/analytics and business development. Tejal is a Chartered Retirement Planning Counselor™ and has a B.S. in Mechanical Engineering from the University of Rochester in Rochester, NY. As a Co-Founder of Peninsula Wealth, LLC, her responsibilities continue in financial planning as well as business development and operations, account management and general client service. Tejal lives in San Francisco with her family and enjoys yoga, reading with her book club, and the local dining scene.

We may list any professional designations held by Tejal Shah, we must provide you with a sufficient explanation of the minimum qualifications required for each designation to allow you to understand the value of the designation.

Chartered Retirement Planning Counselor (CRPC)

Ms. Shah has a professional designation, Chartered Retirement Planning Counselor (CRPC). The CRPC is offered by The College for Financial Planning®. The CRPC Program focuses on the pre- and post-retirement needs of individuals, allowing you to transform the retirement planning process into a positive experience. Enrollment in the program allows you to study a variety of principles in the retirement planning field. The program guides you through the retirement process from start to finish, addressing issues such as estate planning and asset management. The College for Financial Planning® awards the Chartered Retirement Planning CounselorSM and CRPC® designation to students who:

- successfully complete the program;
- pass the final examination; and
- comply with the Code of Ethics, which includes agreeing to abide by the Standards of

Applicants must also disclose of any criminal, civil, self-regulatory organization, or governmental agency inquiry, investigation, or proceeding relating to their professional or business conduct. Conferment of the designation is contingent upon the College for Financial

Planning's review of matters either self-disclosed or which are discovered by the College that are required to be disclosed.

Students must sign and return the Code of Ethics forms within six months of passing the final exam. Failure to complete and submit the forms within this time frame may result in termination of the individual's candidacy. If an individual wishes to apply for authorization to use the Marks in the future, he or she may be required to fulfill the initial designation requirements in place at the time of passing the exam.

Successful students receive a certificate and are granted the right to use the designation on correspondence and business cards for a two-year period.

Continued use of the CRPC® designation is subject to ongoing renewal requirements. Every two years individuals must renew their right to continue using the CRPC® designation by:

- completing 16 hours of continuing education;
- reaffirming to abide by the Standards of Professional Conduct, Terms and Conditions, and self disclose any criminal, civil, self-regulatory organization, or governmental agency inquiry, investigation, or proceeding relating to their professional or business conduct; and
- paying a biennial renewal fee of \$75.
- Detailed renewal requirements for the College for Financial Planning's professional designation programs can be found on www.cffpalum.org/renewal.

The following topics were covered under the program:

- The Retirement Planning Process & Meeting Multiple Financial Objectives
- Sources of Retirement Income
- Personal Savings: Investing for Retirement
- Employer-Sponsored Plans
- Individual Deferred Compensation
- Planning for Incapacity, Disability & Long-Term Care
- When to Retire
- Retirement Plan Distributions
- Asset Management & Investment Strategy During Retirement
- Income Taxes & the Retiree
- Estate Planning

Item 3 Disciplinary Information

If there are legal or disciplinary events material to your evaluation of Tejal Shah, we are required to disclose all material facts regarding those events.

We have nothing to disclose in this regards.

Note: Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Tejal Shah to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of Tejal Shah to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

Item 4 Other Business Activities

A. If Tejal Shah is actively engaged in any investment-related business or occupation, including if Tejal Shah is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

1. If a relationship between the advisory business and Tejal Shah's other financial industry activities creates a material conflict of interest with you, the SEC requires us to describe the nature of the conflict and generally how we address it.
2. If Tejal Shah receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service ("trail") fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation Tejal Shah receives. We must explain that this practice gives Tejal Shah an incentive to recommend investment products based on the compensation received, rather than on your needs.

We have nothing to disclose in regards to Item 4A(1)(2) above.

- B. If Tejal Shah is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Tejal Shah's income or involve a substantial amount of Tejal Shah's time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Tejal Shah's time and income, we may presume that they are not substantial.

We have nothing to disclose in this regards.

Item 5 Additional Compensation

If someone who is not a *client* provides an economic benefit to Tejal Shah for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Tejal Shah's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, *client* referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regards.

Item 6 Supervision

We are required to explain how we *supervise* Tejal Shah, including how we monitor the advice Tejal Shah provides to *you*. Our firm has to provide the name, title and telephone number of the *person* responsible for supervising Tejal Shah's advisory activities on behalf of our firm.

Mr. Rahul Shah is a Managing Member and Chief Compliance Officer and as such supervises and monitors Ms. Tejal Shah's activities on a regular basis to ensure compliance with our firm's Code of Ethics. Please contact Mr. Shah if you have any questions about Ms. Shah's brochure supplement at (650) 477-2126.