

Item 1 Cover Page

A.

Brendan William Lake

PPB Advisors, LLC

Brochure Supplement
Dated 4/30/2012

Contact: Brendan William Lake, Chief Compliance Officer
2 Bala Plaza, Suite 603
333 East City Avenue
Bala Cynwyd, Pennsylvania 19004

B.

This Brochure Supplement provides information about Brendan William Lake that supplements the PPB Advisors, LLC Brochure. You should have received a copy of that Brochure. Please contact Brendan William Lake, Chief Compliance Officer, if you did *not* receive PPB Advisors, LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Brendan W. Lake is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Brendan William Lake was born in 1968. Mr. Lake graduated from Temple University in 2001, with a Bachelor of Arts degree in Speech Communication and in 2003 with a Master of Arts degree in Governmental Administration from the University of Pennsylvania. Mr. Lake has been the President and Chief Executive Officer of PPB Advisors, LLC since 2005.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with current state regulatory requirements. The Registrant's Chief Compliance Officer, Brendan William Lake, is primarily responsible for overseeing the activities of the Registrant's supervised persons. Mr. Lake also monitors accounts and conducts account reviews on at least an annual basis. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Lake at (610) 567-3820.

Item 7 State-Registered Investment Advisors

- A. Mr. Lake has never been involved in an arbitration proceeding or a civil, self-regulatory, or administrative proceeding.
- B. Mr. Lake has never been the subject of a bankruptcy petition.