

Lakshmi Wealth Management, LLC

Mission

Lakshmi, in Hindu mythology, is the goddess of wealth, prosperity, fortune, light, and wisdom. Our name signifies our mission.

Our mission is to help the clients manage all aspects of their financial life in a prudent manner and thereby, help them meet their life goals, and accumulate and preserve wealth.

Values

1. We provide completely objective advice. We have no association with provider of any products or services. We get paid by no one other than the client and we are committed to do only what is right for the client.
2. We believe that each client is unique, and needs and deserves advice and actions tailored to his/her situation, goals and temperament.
3. We believe that we can serve the client best if we can assess his/her total financial picture and will endeavor to provide appropriate advice to address all aspects of financial management--protection, accumulation, growth and preservation-- taking in to account life stage, asset size, goals, risk tolerance and tax implications.
4. We believe in utmost integrity. We will be completely transparent with the client. We will not make any unreasonable promises.
5. We will endeavor to ensure that the client understands the rationale for our recommendations and actions on his/her behalf.
6. We will guard the client's privacy and will not share information about the identity or assets with any third party unless required by the law or consented to by the client.

Services Offered

Comprehensive Financial advice

We offer comprehensive financial advice. It will encompass the following:

1. What kind of insurance and how much insurance should I have? Where should I buy the needed insurance products?
2. How much should I save to meet specific goals such as paying for children's college education or retirement?
3. How should I invest my savings? What is the risk associated with different kind of instruments? What kind of return can I expect from different investments?
4. Should I contribute to IRA? If so, what kind of IRA-- Regular or Roth IRA?
5. Should I buy long term care insurance?
6. Can I afford to retire?
7. When should I and my spouse elect to start collecting pension and social security? What options should I select?
8. Should I convert any of my IRAs to Roth IRA?
9. How should I handle withdrawals from IRA accounts?
10. How should I organize and allocate my assets to minimize estate taxes and to maximize inheritance for my heirs?

Customized Portfolios

We will create portfolios tailored to the client's age, asset size, goals and risk tolerance. Towards this end, we will use a wide variety of financial instruments-- CDs, annuities, life insurance, individual taxable and tax exempt bonds, ladder of bonds, convertible bonds, bond mutual funds, preferred stocks, stock mutual funds, ETFs (Exchange Traded Funds), closed end funds, limited partnerships, individual stocks and options.

We believe that asset allocation and periodic rebalancing are the foundation of prudent investment management.

We will use CDs, money market funds, short term bond funds to meet the short term liquidity needs with high degree of security.

We will use mutual funds, ETFs and ADRs (American Depository Receipts) to get exposure to stocks and bonds outside USA, particularly in the emerging markets.

We will use CDs, annuities, and bond ladders to minimize long term risk.

We will use convertible bonds funds and closed end funds to get high current yield and to get exposure to equities with less risk.

We will use preferred stocks to get high current yield with less risk.

We will use limited partnerships to get high current yield with upside equity exposure.

Individual stock selection will be tailored to client goals and risk tolerance.

We will buy and sell equity and index call and put options to hedge the risk and to enhance return. We will selectively write covered calls and sell naked puts to enhance returns. We will use vertical spreads to get exposure to very volatile stocks with less risk.

We will trade actively using options in aggressive accounts to maximize return.

Stock selection and frequency of trading will be different between IRA and non-IRA accounts to maximize after tax returns.

Who We Are

The CEO and Chief Investment Manager is Himanshu Patel. He has had a thirty years long distinguished and successful career in the insurance industry. In 2008, he retired from the position of Senior Vice President with the Liberty Mutual group, a Fortune 100 company with \$36 billion in revenue

and \$100+ billion in assets. In this position, he was responsible for Sales, Service and Pricing of \$5.6 billion Auto and Homeowners' insurance business, and led a countrywide organization of 5000+ people.

Prior to assuming this position in 2002, he led a start up of Direct Response Insurance business resulting in \$1 billion+ profitable business and a leading position in Affinity Marketing.

Prior to joining Liberty Mutual, Dr. Patel held executive positions in Marketing and Product management with CNA Insurance Companies and CIGNA Companies.

Dr. Patel has earned Ph.D in Operations Research from the Case Western Reserve University, Cleveland, Ohio; and a B.Tech in Mechanical Engineering from the elite Indian Institute of Technology, (IIT) Mumbai, India.

With his strong technological background and broad business leadership experience, Dr. Patel's unique strength is to recognize the inherent and irreducible risk in the financial markets and to make the appropriate risk return trade off. He has produced market beating results with less volatility and lower risk of a large loss.

Dr. Patel is registered with the State of Illinois as Registered Investment Adviser.

Our Track record

Dr. Patel started investment business recently but he has managed money for friends and family, aside from his own investments, informally over a long time. The following data portrays his track record.

Return for Period Ending 1/31/10 (%)

	1 Year	3 Years	5 Years	7 Years	15 years
Dr. Patel's Return					
CAGR	33.0	3.35	5.0	5.5	10.4
Cumulative	33.0	11.6	27.2	45.0	358.6
Net Cumulative *	31.8	8.4	21.5	36.4	316.7
S&P 500					
CAGR	33.4	-7.24	-1.8	3.47	5.35
Cumulative	33.4	-23.7	-9.75	27.7	120.3

*Net of 1% per year management fee

(add a graph showing growth of \$100k invested under net Lakshmi results and index)

Of course, the past performance is no guarantee of future performance. Investor should bear in mind that investing in financial market is inherently risky and his investment could result in substantial losses.

Fees

Fee for managed portfolio is 1% of the assets per year. This fee will be charged quarterly based on the average of assets at the beginning and end of the quarter.

If we are managing at least \$500,000 of your assets, the advice on all the financial matters is free. Otherwise, the fee for consultation is \$300 per hour. The first consultation to discuss the scope and nature of services is free.

How to Contact Us

You can call us at 630-430-8464 during the business hours of 8 am through 5 pm Central Time or can send us an e-mail at HimanshuPatel115@gmail.com.