

**ITEM 1. COVER PAGE FOR
PART 2B OF FORM ADV:
BROCHURE SUPPLEMENT
OCTOBER 2012**

MORTEN RONESS

**TPG ADVISORS, LLC, DBA THE PHILLIPS GROUP ADVISORS
21031 VENTURA BLVD., SUITE 315
WOODLAND HILL, CA 91364**

FIRM CONTACT: LARRY PHILLIPS, CHIEF COMPLIANCE OFFICER

**FIRM WEBSITE ADDRESS: WWW.TPGADVISORS.COM &
WWW.THEPHILLIPSGROUPADVISORS.COM**

This brochure supplement provides information about Morten Roness that supplements our brochure. You should have received a copy of that brochure. Please contact Larry Phillips, Chief Compliance Officer, if you did not receive The Phillips Group Advisors' brochure, or if you have any questions about the contents of this supplement.

Additional information about Morten Roness is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Morten Roness

Born: 1953

Business Experience

- 09/2012 – Present, The Phillips Group Advisors, Independent Adviser Representative
- 08/2010 – 09/2012: Mass Mutual, Registered Representative
- 05/2003 – 08/2010, Allstate Financial Services,
- 11/1997 – 05/2003, Wachovia Securities, Registered Representative

Educational Background, Professional Designations, and Exams

- 1979, University of Mund, Sweden, BA
- 1987, American Graduate School of International Management, MBA
- 01/1997 – Series 7 – Series 15

Item 3 Disciplinary Information

There are no legal or disciplinary events material to your evaluation of Morten Roness that we are required to disclose.

Item 4 Other Business Activities

A. If Morten Roness is actively engaged in any investment-related business or occupation, including if Morten Roness is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

1. If a relationship between the advisory business and Morten Roness’ other financial industry activities creates a material conflict of interest with you, the SEC requires us to describe the nature of the conflict and generally how we address it.

We have nothing to disclose in this regard.

2. If Morten Roness receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service ("trail") fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation Morten Roness receives. We must explain that this practice gives Morten Roness an incentive to recommend investment products based on the compensation received, rather than on your needs.

Mr. Roness is a registered representative of PKS, a registered broker-dealer and Member FINRA/SIPC. In order to comply with FINRA Conduct Rule 3040, PKS, as an unaffiliated broker-dealer, may periodically review the investment advisory transactions of our firm. This information will be viewed by PKS' compliance department personnel for supervisory purposes only. No information viewed will be utilized for purposes of solicitation or shared with any affiliation outside the scope of regulatory compliance.

He may offer certain qualified clients trading services which gives him the ability to execute trades through PKS of client assets custodied at Charles Schwab & Co., Inc. ("Schwab"). In his capacity as Registered Representatives of PKS, he will receive commissions or other compensation for these transactions in non-advisory accounts.

Please note that a conflict of interest may exist when, as a PKS Registered Representative, an IAR receives commissions or additional compensation when the RIA recommends these transactions to clients. If such a conflict of interest arises, IARs of our firm will adhere to its internal Code of Ethics to ensure that clients are not being treated unfairly.

- B. If Morten Roness is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Morten Roness' income or involve a substantial amount of Morten Roness' time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Morten Roness' time and income, we may presume that they are not substantial.

We have nothing to disclose in this regard.

Item 5 Additional Compensation

If someone who is not a client provides an economic benefit to Morten Roness for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Morten Roness' regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

Item 6 Supervision

We are required to explain how we supervise Morten Roness, including how we monitor the advice Morten Roness provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Morten Roness' advisory activities on behalf of our firm.

Larry Phillips, Chief Compliance Officer of The Phillips Group Advisors, supervises and monitors Morten Roness' activities on a regular basis to ensure compliance with our firm's Code of Ethics. Please contact Mr. Phillips if you have any questions about Mr. Roness' brochure supplement at (818) 444-0280.