

**ITEM 1. COVER PAGE FOR
PART 2B OF FORM ADV:
BROCHURE SUPPLEMENT
DATED FEBRUARY 2012**

TRACY DIESTEL

**TPG ADVISORS, LLC, DBA THE PHILLIPS GROUP ADVISORS
21031 VENTURA BLVD., SUITE 315
WOODLAND HILL, CA 91364**

FIRM CONTACT: LARRY PHILLIPS, CHIEF COMPLIANCE OFFICER

**FIRM WEBSITE ADDRESS: WWW.TPGADVISORS.COM &
WWW.THEPHILLIPSGROUPADVISORS.COM**

This brochure supplement provides information about Tracy Diestel that supplements our brochure. You should have received a copy of that brochure. Please contact Larry Phillips, Chief Compliance Officer, if you did not receive The Phillips Group Advisors' brochure, or if you have any questions about the contents of this supplement.

Additional information about Tracy Diestel is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Tracy Jean Diestel

Born 1959

Business Experience

- 2009 – Present, The Phillips Group Advisors, Senior Vice-President
- 2009 – Present, Purshe Kaplan Sterling Investments, Inc., Registered Representative
- 2003 – 2009, RBC Wealth Management, Sr. Investment Associate
- 1996 – 2003, Wachovia Securities, Sr. Vice-President - Investments

Educational Background, Professional Designations, and Exams

- 1996 – Series 65
- 1992 – Series 63
- 1989 – Series 3

Item 3 Disciplinary Information

If there are legal or disciplinary events material to your evaluation of Tracy Diestel, we are required to disclose all material facts regarding those events.

We have nothing to disclose in this regard.

Note: Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Tracy Diestel to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of Tracy Diestel to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

Item 4 Other Business Activities

- A. If Tracy Diestel is actively engaged in any investment-related business or occupation, including if Tracy Diestel is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

1. If a relationship between the advisory business and Tracy Diestel's other financial industry activities creates a material conflict of interest with you, the SEC requires us to describe the nature of the conflict and generally how we address it.

We have nothing to disclose in this regard.

2. If Tracy Diestel receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service ("trail") fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation Tracy Diestel receives. We must explain that this practice gives Tracy Diestel an incentive to recommend investment products based on the compensation received, rather than on your needs.

Ms. Tracy Jean Diestel is a registered representative of PKS, a registered broker-dealer and Member FINRA/SIPC. In order to comply with FINRA Conduct Rule 3040, PKS, as an unaffiliated broker-dealer, may periodically review the investment advisory transactions of our firm. This information will be viewed by PKS' compliance department personnel for supervisory purposes only. No information viewed will be utilized for purposes of solicitation or shared with any affiliation outside the scope of regulatory compliance.

She may offer certain qualified clients trading services which gives her the ability to execute trades through PKS of client assets custodied at Charles Schwab & Co., Inc. ("Schwab").

Some of our affiliated persons (Investment Advisor Representatives or IARs) may, in their capacity as Registered Representatives of PKS, receive commissions or other compensation for these transactions.

Please note that a conflict of interest may exist when, as a PKS Registered Representative, an IAR receives commissions or additional compensation when the RIA recommends these transactions to clients. If such a conflict of interest arises, IARs of our firm will adhere to its internal Code of Ethics to ensure that clients are not being treated unfairly.

- B. If Tracy Diestel is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Tracy Diestel's income or involve a substantial amount of Tracy Diestel's time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Tracy Diestel's time and income, we may presume that they are not substantial.

Ms. Diestel is licensed to sell life and health insurance. She may receive the normal commissions for securities or insurance sales in her separate roles as a registered representative or insurance agent/broker.

Item 5 Additional Compensation

If someone who is not a *client* provides an economic benefit to Tracy Diestel for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Tracy Diestel's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, *client* referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

Item 6 Supervision

We are required to explain how we *supervise* Tracy Diestel, including how we monitor the advice Tracy Diestel provides to you. Our firm has to provide the name, title and telephone number of the *person* responsible for supervising Tracy Diestel's advisory activities on behalf of our firm.

Mr. Phillips, Chief Compliance Officer of The Phillips Group Advisors, supervises and monitors Ms. Diestel's activities on a regular basis. Please contact Mr. Phillips if you have any questions about Ms. Diestel's brochure supplement at (818) 444-0280.