Part 2A of Form ADV: Firm *Brochure*

Item 1 Cover Page

A.

2/7/2011

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B.

This brochure provides information about the qualifications and business practices of Summit Creek Capital. If you have any questions about the contents of this brochure, please contact us at info@summitcreekcapital.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.
Additional information about Summit Creek Capital also is available on the SEC's website at www.adviserinfo.sec.gov.

C.

Summit Creek Capital is an Idaho State registered investment adviser, however, registration does not reflect a particular level of skill or training.

Item 2 Material Changes

Since our last annual update, filed 3/14/2011, material changes to our business include a change of ownership, with Ian Jameson, Matthew McNeal and Duncan Morton III all having a 20.8% ownership stake in the company, and Ian Jameson becoming the Chief Compliance Officer of the company.

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Item 4 Advisory Business

A. Description of advisory firm and principal owner.

Summit Creek Capital, LLC was founded in the summer of 2009 by Duncan Morton III. The principal owners of the company are Duncan Morton III, Ian Jameson and Matthew McNeal

B. Description of advisory services.

Summit Creek Capital, LLC (SCC) is an investment adviser that provides consulting and investment management services to individuals, trusts, estates, charitable organizations, corporations and businesses. Depending on the services offered, SCC charges fees based on fixed rates or assets under management. Assets managed by SCC are generally investment portfolios managed on a discretionary basis. SCC may also provide consulting services on investment-related matters for which it may receive additional compensation.

C. Individual Client Needs

Summit Creek Capital, LLC (SCC) believes that investment portfolios should reflect individual clients' needs. Portfolio decisions and investments are driven by each individual's personal investment goals and risk tolerances. Clients may impose certain restrictions or limitations on certain securities or industries and we will honor those requirements.

D. At present we are not participating in any wrap fee programs.

E. As of March 14, 2012 SCC manages $4.1 million and it is all managed on a discretionary basis.

Item 5 Fees and Compensation

A. Fee Schedule

Our fees are negotiable based on account size and services. The annual fee varies (between 0.50% and 1.50%) depending upon the market value of the assets under management and the type of investment management services to be rendered.
Summit Creek Capital may negotiate to waive its stated account minimum or charge a lesser management fee based upon certain criteria (i.e. anticipated future earning capacity, anticipated future additional assets, dollar amount of assets to be managed, related accounts, account composition, pre-existing client, account retention, pro bono activities, etc.).

B. Clients may choose how they would like to have their fees deducted. At present the majority choose to have fees deducted directly from their account. We bill in arrears on a monthly basis. Fees are calculated on the final trading day of the month.

C. Clients are responsible for any brokerage transaction fees or mutual fund expenses.

D. Clients are not paying in advance, should a client decide to leave before we have billed for the month we would prorate the amount due to reflect the termination date.

E. SCC does not accept compensation for product sales.

1. Should a client wish that we allocate their assets into mutual funds, we would in the course of our discussion evaluate the cost of each fund and explain that clearly to the client. Availability of appropriate no load funds would be discussed and evaluated.

2. In discussing the scope of our investment capabilities we do explain that certain investment products may be purchased through non affiliated entities or outside brokers.

3. We receive no commissions as we work strictly on a fee basis.

4. See above, we do not charge commissions.

Item 6 *Performance-Based Fees* and Side-By-Side Management

We do not charge performance based fees. We charge an asset based fee for our investment management. In cases where we may be providing advice or analysis, without actually managing the assets, we may charge an hourly or flat fee based on the scope of the services provided. These fees are discussed and negotiated with the client prior to the start of the assignment.

Item 7 Types of *Clients*

Our clients are typically individuals or trusts. We prefer to work with clients who have $250,000-$10,000,000 to invest.

Item 8 Methods of Analysis, Investment Strategies and Risk of Loss

A. Methods of Analysis and Investment Strategies.

Summit Creek Capital, uses a combination of fundamental and technical analysis to execute investment strategies. Analysis is based on the risk reward attributes of individual securities, asset classes, and sectors. Summit Creek Capital uses a combination of profit driven investing and liability investing to provide a blended portfolio that can be weighted according to an individual's risk tolerances. The investment strategy for profit driven investing revolves around an emphasis on investable themes that Summit Creek Capital has identified as growing in the near, medium and long term. The investment strategy for liability investing involves determining individual liabilities (for example, inflation) and seeking investments in securities that will offset that future liability. We also offer income focused portfolios for clients that wish to generate larger cash flows from their investment portfolios. SCC also believes in what we call Responsible Allocation of Capital. This refers to the idea that investments have an impact on the world, and we try to allocate client funds in a way that will have a positive impact on the world (or at least a less negative impact on the world). This is not appropriate for all clients and situations, but it is an overarching theme to how we look at investments in public securities markets.

Investing in securities involves risk of loss, and clients are advised as to the historical risk and volatility of the asset classes they are invested in.

B. Material Risks.

In investing in themes that Summit Creek Capital has identified, there are macro economic risks associated with both Summit Creek Capital's identification of the theme and the individual companies selected. When Summit Creek Capital identifies a theme, such as increased demand from a growing middle class worldwide, there is the possibility that this theme could be invalidated by a global financial crisis or other adverse events. Also, when Summit Creek Capital identifies individual companies that participate in such a theme, there are risks associated with owning equity or debt of an individual company that include a potential loss of capital. Summit Creek Capital seeks to identify trends based on expectations of future growth and this does entail some forecasting risk.

In investing in securities designed to hedge against future liabilities, there are risks that the securities selected might not keep pace with future liabilities and therefore not serve as an accurate hedge at the end of the investment horizon.

C. Primary Securities Recommended

Primarily Summit Creek Capital is involved in long only equity and bond strategies. Securities are chosen based on our combination of technical and fundamental analysis as described above. The clients' investment goals and risk tolerance and investment time horizons will be critical determinants and possible differentiators of which securities are purchased.

Item 9 Disciplinary Information

No personnel of Summit Creek Capital have been subject to any disciplinary actions.

Item 10 Other Financial Industry Activities and Affiliations

A. No personnel of Summit Creek Capital have any pending or current affiliations with a broker-dealer.

B. No personnel of Summit Creek Capital have any pending or current affiliations with any futures commission merchants, commodity pool operators or commodity trading advisors or any associated person of the foregoing entities.

C. Summit Creek Capital has no current arrangements or relationships with any of the following:

1. broker-dealer, municipal securities dealer, or government securities dealer or broker
2. investment company or other pooled investment vehicle (including a mutual fund, closed-end investment company, unit investment trust, private investment company or “hedge fund,” and offshore fund)
3. other investment adviser or financial planner
4. futures commission merchant, commodity pool operator, or commodity trading advisor
5. banking or thrift institution
6. accountant or accounting firm
7. lawyer or law firm
8. insurance company or agency
9. pension consultant
10. real estate broker or dealer
11. sponsor or syndicator of limited partnerships.

From time to time we may consult with any of the above entities for informational purposes but there are no formal agreements or payments involved.

D. If Summit Creek Capital recommends other investment advisors for our clients, the asset management fee would be split with a portion going to the advisor managing the assets. The percentage paid would be relative to the percent of assets being managed and would be disclosed to the client. At present we do not have any of these arrangements but they may arise when we think it is in clients' best interests based on their objectives and our own expertise versus those of another advisor. In general such arrangements would have neutral fee impact to the client as the overall fee is not being altered, only how it is allocated amongst the managers.

Item 11 Code of Ethics, Participation or Interest in *Client* Transactions and Personal Trading

A. Code of Ethics

Summit Creek Capital has adopted the CFA institute's Code of Ethics, which is designed to place the integrity of the profession and the interests of clients above adviser interests. Our code of ethics is posted on our website and we can provide written copies to clients upon request.

B. N/A :we do not have material interest in any securities we buy or sell for clients.

C. Investing in the same securities as clients:Timing of Personal Transactions

If the Firm is purchasing/selling or considering for purchase/sale any security on behalf clients, our policy prohibits employees from transactions in that Security prior to the client purchase/sale having been completed by the Firm, or until a decision has been made not to purchase/sell the security in clients' accounts. Employee accounts may participate in block trades that include clients' accounts- all accounts would receive the same average price for the transaction.

D. See 11C

Item 12 Brokerage Practices

A. Selection of Broker-Dealers

1. Research and Other Soft Dollar Benefits

Summit Creek Capital selects broker-dealers based on reputation, execution, pricing, research, and service. Commissions and transaction fees vary, but Summit Creek Capital seeks to obtain best execution for its clients, based on the factors we just mentioned.

a. In the case of research, Summit Creek Capital derives benefit from both broker-dealer's in-house research and third party research paid for using a soft dollar arrangement. A soft dollar arrangement uses brokerage commissions for research and technology. When we use client brokerage commissions to obtain research or other products or services, we receive a benefit because we do not have to pay for or produce research or other products or services.

b. We may have an incentive to select or recommend a broker-dealer based on our interest in receiving research or other products or services, rather than our clients' interest in receiving the lowest fees for execution. In receiving the research or other services, we believe to be offering best execution to clients in light of the research or service benefit provided by the broker-dealer.

c. There are instances where clients may 'pay up,' meaning pay higher commissions than other broker-dealers would charge, in return for soft dollar benefits.

d. Soft dollar benefits are generally used for all client accounts, which means that brokerage commissions paid by one client may be used to pay for research that benefits other clients. Summit Creek Capital always strives to put the interest of its clients first, but it must be recognized that the benefits received from a broker-dealer and the allocation of those benefits may create a conflict of interest.

e. In the last fiscal year, client brokerage commissions have helped pay for research from a quantitative analysis firm whose scope and scale is far beyond what Summit Creek Capital can offer internally, as well as broker-dealer generated research and trading software. This outside research is helpful in investment decision-making, as well as trade execution.

f. We generally seek best execution and only direct transactions when there are liquidity concerns . In the course of our general trading with our custodian Pershing we fulfill our soft dollar obligations while also achieving efficient executions.

2. Brokerage for Client Referrals

Summit Creek Capital does not receive client referrals from broker-dealers.

3. Directed Brokerage

a. Summit Creek Capital does not recommend, request, or require any clients to direct transactions to be executed through a specified broker-dealer.

b. That being said, if a client wants to execute trades through a specific broker-dealer, we permit them to do so, but may result in the client NOT receiving best execution. Directing brokerage may cost clients more money, which we would disclose to the client to be sure they are aware of the ramifications in

Item 13 Review of Accounts

A. Accounts are always accessible for review and we look at weekly reviews of any trading activity. We formally review accounts monthly but do have certain parameters we watch for, which may trigger a review before the months end (e.g. if a stock or industry has had a big move it may require a review for overconcentration). The Chief Investment Officer, The Chief Compliance Officer, and the portfolio manager for the account would be conducting the review.

B. see 13A- As discussed above we using the clients investment plan we can create customized "triggers" that would highlight the account for review.

C. We offer regular reporting to clients on a monthly basis in written form. We also offer a web based series of reports that clients may access at any time. Upon signing up new clients we discuss how often they would like to see reporting and what format they want to receive. We do find more and more clients want to eliminate hard copy reports in favor of electronic delivery.

Item 14 *Client* Referrals and Other Compensation

14 A,B &C- : N/A We do not receive or provide any referrals for which we are compensated.

Item 15 *Custody*

We do not have custody of assets so clients would only be receiving statements from the qualified custodian, and clients should carefully review those statements.

Item 16 Investment Discretion

The majority of our accounts are managed on a discretionary basis. We do allow for clients to specify any restrictions that they would like to impose upon the account- generally these relate to specific securities or sectors that the client does not want exposure to. Before we initiate any accounts with a client we discuss any desired limitations and we evaluate whether we can adequately manage within those constraints. In the event we felt the client limitations were too restrictive, we would not accept management of the account. Our account documents include the proper documentation for giving Summit Creek Capital management discretion.

Item 17 Voting *Client* Securities

It is the firm's policy NOT to accept voting authority over any clients Proxies.

Item 18 Financial Information

18 A , B, C : - N/A we do not require prepayment of client fees

Item 19 Requirements for State-Registered Advisers

A. See ADV part 2B for information on principal executives and management persons.

B. Summit Creek Capital may offer consulting services to businesses. The time commitment would vary depending on client needs, but currently does not represent more than 10 hours per week.

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