
PART 2B OF FORM ADV: BROCHURE SUPPLEMENT

DATED MARCH 15, 2012

MARC LEWIS CHANNICK

delphi PRIVATE ADVISORS

4747 EXECUTIVE DRIVE, SUITE 1020

SAN DIEGO, CA 92121

PHONE: (858) 222-8065

FIRM CONTACT: MARC L. CHANNICK, CHIEF COMPLIANCE OFFICER

FIRM'S WEBSITE ADDRESS: www.delphiprivateadvisors.com

This brochure supplement provides information about Marc Channick that supplements our ADV Part 2A Firm Brochure. You should have received a copy of that brochure. Please contact Marc Channick, Chief Compliance Officer, if you did not receive our brochure or if you have any questions about the contents of this supplement.

Additional information about Marc Channick is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 2. EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Marc Lewis Channick

Year of Birth: 1969

Education Background:

- A.B. from Brown University, 1991
- J.D. from Harvard Law School, 1994

Business Background for the last 5 years:

- 11/2009 to Present, Delphi Private Advisors, LLC, San Diego, CA, Managing Member & Chief Compliance Officer
- 09/2005 to 11/2009, Sanford C. Bernstein & Co., LLC, San Diego, CA, Financial Advisor

FINRA Exams: 7, 31, 66

ITEM 3. DISCIPLINARY INFORMATION

Mr. Channick does not have any disciplinary events to disclose.

ITEM 4. OTHER BUSINESS ACTIVITIES

Mr. Channick does not have any material business activities beyond his work at Delphi Private Advisors and none of the compensation Mr. Channick earns is determined by recommending any specific investments or investment advice to clients.

ITEM 5. ADDITIONAL COMPENSATION

Mr. Channick does not receive any type of additional compensation or economic benefits for advisory services.

ITEM 6. SUPERVISION

Mr. Channick is a principal of the firm and, as such, does not have an immediate supervisor. Darren Reinig, another principal, supervises and monitors Mr. Channick's compliance-related activities on a regular basis. Further, Mr. Channick is at all times bound by Delphi Private Advisors' Code of Ethics and Written Supervisory Procedures.

Please contact Mr. Channick at 858-222-8050 if you have any questions about his Brochure Supplement.

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DATED MARCH 15, 2012

KEITH FRASER MCKENZIE

delphi PRIVATE ADVISORS

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This brochure supplement provides information about Keith McKenzie that supplements our ADV Part 2A Firm Brochure. You should have received a copy of that brochure. Please contact Marc Channick, Chief Compliance Officer, if you did not receive our brochure or if you have any questions about the contents of this supplement.

Additional information about Keith McKenzie is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 2. EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Keith Fraser McKenzie

Year of Birth: 1967

Education Background:

- B.S. from Miami University, 1990
- B.S. from Case Western Reserve University, 1990

Business Background for the last 5 years:

- 11/2009 to Present, Delphi Private Advisors, LLC, San Diego, CA, Managing Member
- 06/2005 to 11/2009, Sanford C. Bernstein & Co., LLC, San Diego, CA, Financial Advisor

FINRA Exams: 7, 31, 66

ITEM 3. DISCIPLINARY INFORMATION

Keith McKenzie does not have any disciplinary events to disclose

ITEM 4. OTHER BUSINESS ACTIVITIES

Mr. McKenzie does not have any material business activities beyond his work at Delphi Private Advisors and none of the compensation Mr. McKenzie earns is determined by recommending any specific investments or investment advice to clients.

ITEM 5. ADDITIONAL COMPENSATION

Mr. McKenzie does not receive any type of additional compensation or economic benefits for advisory services.

ITEM 6. SUPERVISION

Mr. McKenzie is a principal of the firm and, as such, does not have an immediate supervisor. Marc Channick, Chief Compliance Officer of Delphi Private Advisors, supervises and monitors Mr. McKenzie's compliance-related activities on a regular basis. Mr. Channick also reviews all outgoing correspondence for written financial advice that Mr. McKenzie provides to clients. Finally, Mr. McKenzie is at all times bound by Delphi Private Advisors' Code of Ethics and Written Supervisory Procedures.

Please contact Mr. Channick at 858-222-8050 if you have any questions about Mr. McKenzie's brochure supplement.

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Darren Michael Reinig

delphi PRIVATE ADVISORS

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This brochure supplement provides information about Darren Reinig that supplements our ADV Part 2A Firm Brochure. You should have received a copy of that brochure. Please contact Marc Channick, Chief Compliance Officer, if you did not receive our brochure or if you have any questions about the contents of this supplement.

Additional information about Darren Reinig is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 2. EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Darren Michael Reinig

Year of Birth: 1974

Education Background:

- B.S. from University of California at San Diego, 1996
- MBA from Columbia Business School, 2005

Business Background for the last 5 years:

- 11/2009 to Present, Delphi Private Advisors, LLC, San Diego, CA, Managing Member
- 01/2006 to 11/2009, Sanford C. Bernstein & Co., LLC, San Diego, CA, Financial Advisor

FINRA Exams: 7, 31, 66

ITEM 3. DISCIPLINARY INFORMATION

Darren Reinig does not have any disciplinary events to disclose.

ITEM 4. OTHER BUSINESS ACTIVITIES

Mr. Reinig does not have any material business activities beyond his work at Delphi Private Advisors and none of the compensation Mr. Reinig earns is determined by recommending any specific investments or investment advice to clients.

ITEM 5. ADDITIONAL COMPENSATION

Mr. Reinig does not receive any type of additional compensation or economic benefits for advisory services.

ITEM 6. SUPERVISION

Mr. Reinig is a principal of the firm and, as such, has no immediate supervisor. Marc Channick, Chief Compliance Officer of Delphi Private Advisors, supervises and monitors Mr. Reinig's activities on a regular basis. Mr. Channick reviews all outgoing correspondence for written financial advice that Mr. Reinig provides to clients. Finally, Mr. Reinig is at all times bound by Delphi Private Advisors' Code of Ethics and Written Supervisory Procedures.

Please contact Mr. Channick at 858-222-8050 if you have any questions about Mr. Reinig's brochure supplement.

PART 2B OF FORM ADV: BROCHURE SUPPLEMENT

DATED MARCH 15, 2012

CARL ROBINSON ADAMS

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This brochure supplement provides information about Carl Adams that supplements our ADV Part 2A Firm brochure. You should have received a copy of that brochure. Please contact Marc Channick, Chief Compliance Officer, if you did not receive our brochure or if you have any questions about the contents of this supplement.

Additional information about Carl Adams is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 2. EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Carl Robinson Adams

Year of Birth: 1975

Education Background:

- Bachelor of Science in Finance from The University of Arizona, 1998

Business Background for the last 5 years:

- 11/2009 to Present, Delphi Private Advisors, LLC, San Diego, CA, Portfolio Manager
- 04/2006 to 07/2008, J.S. Oliver Capital Management, San Diego, CA, Portfolio Manager

FINRA Exam: 65

ITEM 3. DISCIPLINARY INFORMATION

Mr. Adams does not have any disciplinary events to disclose.

ITEM 4. OTHER BUSINESS ACTIVITIES

Mr. Adams does not have any material business activities beyond his work at Delphi Private Advisors and none of the compensation Mr. Adams earns is determined by recommending any specific investments or investment advice to clients.

ITEM 5. ADDITIONAL COMPENSATION

Mr. Adams does not receive any type of additional compensation or economic benefits for advisory services.

ITEM 6. SUPERVISION

Mr. Adams reports to and is supervised by Darren Reinig and Marc Channick, principals of the firm. Mr. Channick, Chief Compliance Officer of Delphi Private Advisors, supervises and monitors Mr. Adams' compliance-related activities on a regular basis. Mr. Channick also reviews all outgoing correspondence for written financial advice that Mr. Adams provides to clients. Finally, Mr. Adams is at all times bound by Delphi Private Advisors' Code of Ethics and Written Supervisory Procedures.

Please contact Mr. Channick at 858-222-8050 if you have any questions about Mr. Adams' brochure supplement.

PART 2B OF FORM ADV: BROCHURE SUPPLEMENT

DATED MARCH 15, 2012

KATHLEEN L. JARRET

delphi PRIVATE ADVISORS

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FIRM'S WEBSITE ADDRESS: www.delphiprivateadvisors.com

This brochure supplement provides information about Kathleen Jarret that supplements our ADV Part 2A Firm Brochure. You should have received a copy of that brochure. Please contact Marc Channick, Chief Compliance Officer, if you did not receive our brochure or if you have any questions about the contents of this supplement.

Additional information about Kathleen Jarret is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 2. EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Kathleen Lynda Jarret

Year of Birth: 1981

Education Background:

- Bachelor of Science in Business Administration (Concentration in Finance) from Elon University, 2003

Business Background for the last 5 years:

- 04/2010 to Present, Delphi Private Advisors, LLC, San Diego, CA, Senior Associate
- 02/2006 to 01/2010, Sanford C. Bernstein & Co., LLC, Philadelphia, PA/San Diego, CA, Senior Private Client Associate

FINRA Exams: 7, 63, 66

Kathleen Jarret holds a Certified Financial Planner™ professional designation. The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its: (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

ITEM 3. DISCIPLINARY INFORMATION

Ms. Jarret does not have any disciplinary events to disclose.

ITEM 4. OTHER BUSINESS ACTIVITIES

Ms. Jarret does not have any material business activities beyond her work at Delphi Private Advisors and none of the compensation Ms. Jarret earns is determined by recommending any specific investments or investment advice to clients.

ITEM 5. ADDITIONAL COMPENSATION

Ms. Jarret does not receive any type of additional compensation or economic benefits for advisory services.

ITEM 6. SUPERVISION

Ms. Jarret reports to and is supervised by Darren Reinig and Marc Channick, principals of the firm. Mr. Channick, Chief Compliance Officer of Delphi Private Advisors, supervises and monitors Ms. Jarret's compliance-related activities on a regular basis. Mr. Channick also reviews all outgoing correspondence for written financial advice that Ms. Jarret provides to clients. Finally, Ms. Jarret is at all times bound by Delphi Private Advisors' Code of Ethics and Written Supervisory Procedures.

Please contact Mr. Channick at 858-222-8050 if you have any questions about Ms. Jarret's brochure supplement.