

Brochure Supplement

JUNE 22, 2012

PAIDEMOYO CHARASIKA

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Louisville, KY 40223

(502) 909-1100

This Brochure Supplement provides information about Paidemoyo Charasika that supplements the Disclosure Brochure of Lanier Asset Management, LLC (hereinafter "Lanier"), a copy of which you should have received. Please contact Lanier's Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about Paidemoyo Charasika is available on the SEC's website at www.adviserinfo.sec.gov.

Lanier Asset Management, LLC, a Registered Investment Adviser

10200 Forest Green Boulevard, Suite 300, Louisville, KY 40223 | (502) 909-1100
www.lanieram.com

Item 2. Educational Background and Business Experience

Born 1975

Post-Secondary Education

University of Louisville | Masters, Business | 2008

Wake Forest University | BA, Communications / Business | 1998

Recent Business Background

Lanier Asset Management, LLC | Senior Vice President Investments | March 2012 – Present

Comprehensive Asset Management and Servicing, Inc. | Registered Representative | May 2012 - Present

Stifel Nicolaus & Company | Vice President Investments | August 2006 – March 2012

Item 3. Disciplinary Information

Lanier is required to disclose information regarding certain legal or disciplinary events related to Paidemoyo Charasika. Lanier has no information to disclose in relation to this Item.

Item 4. Other Business Activities

Lanier is required to disclose information regarding any investment-related business or occupation in which Paidemoyo Charasika is actively engaged.

Registered Representative of a Broker-Dealer

Paidemoyo Charasika is a registered representative of Comprehensive Asset Management and Servicing, Inc. ("CAMAS"), an SEC registered broker-dealer and member of FINRA. In this capacity, Paidemoyo Charasika may provide securities brokerage services and implement securities transactions under a commission based arrangement. Paidemoyo Charasika may be entitled to a portion of the brokerage commissions paid to CAMAS, as well as a share of any ongoing distribution or service ("trail") fees from the sale of mutual funds.

A conflict of interest exists to the extent that Paidemoyo Charasika recommends the purchase of securities where he receives commissions or other additional compensation as a result. This practice may give him an incentive to recommend investment products based on compensation received rather than on the client's needs. Lanier has procedures in place to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned. For accounts covered

by ERISA (and such others that the firm deems appropriate), Lanier provides investment advisory services on a fee offset basis, whereby offset its fees by an amount equal to the aggregate commissions and 12b-1 fees earned by Paidemoyo Charasika in his individual capacity as a registered representative of TCG.

Item 5. Additional Compensation

Lanier is required to disclose information regarding any arrangement under which Paidemoyo Charasika receives an economic benefit from someone other than a client for providing investment advisory services. Lanier has no information to disclose in relation to this Item.

Item 6. Supervision

Junius V. Beaver III ("Trip"), Managing Member, is generally responsible for supervising Paidemoyo Charasika's advisory activities on behalf of Lanier. Mr. Beaver can be reached at the firm's main telephone number listed on the cover page of this Brochure Supplement.

Lanier supervises its personnel and the investments made in client accounts. Lanier monitors the investments recommended by Paidemoyo Charasika to ensure they are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. Lanier periodically reviews the advisory activities of Paidemoyo Charasika, which may include reviewing individual client accounts and correspondence (including e-mails) sent and received by Paidemoyo Charasika.

Item 7. Requirements for State-Registered Advisers

Lanier is required to disclose the material facts regarding Paidemoyo Charasika's involvement in certain civil, self-regulatory organization or administrative proceedings, arbitration awards or findings, or bankruptcy proceedings. Lanier has no information to disclose in relation to this Item.