

Part 2B of Form ADV: *Brochure Supplement*

Ronald Paul Dreese

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This brochure supplement provides information about Ronald Paul Dreese that supplements the Asset Management Strategies, LLC brochure. You should have received a copy of that brochure. Please contact Ronald P. Dreese at 570-522-1000 if you did not receive Asset Management Strategies, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Ronald Paul Dreese is available on the SEC's website at www.adviserinfo.sec.gov. You can search this site by a unique identifying number, known as a CRD number. The CRD number for Ronald Dreese is 4709643.

Item 2 Educational Background and Business Experience

Full Legal Name: Ronald Paul Dreese

Born: 1948

Education

- Dyke College; B/S, Accounting; 1970

Business Experience

- Abundance Wealth Counselors, LLC; Principal/CCO; from 2002 to 2009
- Asset Management Strategies, LLC; Principal/CCO; from 2009 to Present

Designations

Ronald Paul Dreese has earned the following designation(s) and is in good standing with the granting authority:

- CPA; PA Board of Accountancy; 1976

In order to become a CPA in the United States, the candidate must sit for and pass the Uniform Certified Public Accountant Examination, which is set by the American Institute of Certified Public Accountants and administered by the National Association of State Boards of Accountancy.

Eligibility to sit for the Uniform CPA Exam is determined by individual State Boards of Accountancy. Typically the requirement is a U.S. bachelors degree which includes a minimum number of qualifying credit hours in accounting and business administration with an additional 1 year study. All CPA candidates must pass the Uniform CPA Examination to qualify for a CPA certificate and license (i.e., permit to practice) to practice public accounting.

CPAs are required to take continuing education courses in order to renew their license. Requirements vary by state. The vast majority of states require 120 hours of CPE every 3 years with a minimum of 20 hours per calendar year. The requirement can be fulfilled through attending live seminars, webcast seminars, or through self-study (textbooks, videos, online courses, all of which require a test to receive credit). As part of the CPE requirement, most states require their CPAs to take an ethics course during every renewal period. Ethics requirements vary by state, and the courses range from 2–8 hours.

Personal Financial Specialist; American Institute of Certified Public Accountants (AICPA); 1995

The PFS designation is awarded by the American Institute of Certified Public Accountants (AICPA) to those who have taken additional training and already have a CFP® designation. Every PFS credential holder is a licensed CPA and a member in good standing in the AICPA; has met strict education and eligible business experience requirements, including two (2) years of full time business or teaching experience in personal financial planning and has agreed to the AICPA Code of Professional Conduct.

- IACCP; NRS; 2008

Investment Adviser Certified Compliance ProfessionalSM (IACCPSM)

The NRS IACCP designation is awarded to knowledgeable, experienced individuals who complete an instructor-led program of in-person and online study, pass a certifying examination, and meet its work experience, ethics and continuing education requirements. The designation signifies intermediate-level knowledge of investment adviser regulation and compliance best practices, and adherence to nationally recognized professional standards and ethical leadership.

Exhaustive certification and course development, together with expert instructors and facilitators from the compliance, legal, regulatory, financial industry, and academic sectors, help ensure that individuals earning the IACCP designation have been trained, tested and certified to meet high industry professional standards.

Item 3 Disciplinary Information

Ronald Paul Dreese has no reportable disciplinary history.

Item 4 Other Business Activities

A. Investment-Related Activities

Ronald Paul Dreese is not engaged in any other investment-related activities.

Ronald Paul Dreese does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

Mr. Dreese is also a partner in the accounting firm of Ronald P. Dreese & Associates, P.C. ("RPD&A") where he is an individually licensed and practicing Certified Public Accountant providing accounting services for separate and typical compensation.

RPD&A typically recommends Asset Management Strategies, LLC to accounting clients in need of advisory services. Conversely, Asset Management Strategies, LLC typically recommends RPD&A to advisory clients in need of accounting services. Accounting services provided by RPD&A are separate and distinct from our advisory services, and are provided for separate and typical compensation. There are no referral fee arrangements between our firms for these recommendations. No Asset Management Strategies, LLC client is obligated to use RPD&A for any accounting services and conversely, no accounting client is obligated to use the advisory services provided by us. RPD&A's accounting services do not include the authority to sign checks or otherwise disburse funds on any of our advisory client's behalf. Clients should be aware that the receipt of additional compensation by Asset Management Strategies, LLC and its management persons or employees creates a conflict of interest that may impair the objectivity of our firm and these individuals when making advisory recommendations. Asset Management Strategies, LLC endeavors at all times to put the interest of its clients first as part of our fiduciary duty as a registered investment adviser; we take the following steps to address this conflict:

- potential for our firm and our employees to earn compensation from advisory clients in addition to our firm's advisory fees;
- we disclose to clients that they are not obligated to purchase recommended investment products from our employees or affiliated companies;
- we collect, maintain and document accurate, complete and relevant client background information, including the client's financial goals, objectives and risk tolerance;
- our firm's management conducts regular reviews of each client account to verify that all recommendations made to a client are suitable to the client's needs and circumstances;
- we require that our employees seek prior approval of any outside employment activity so that we may ensure that any conflicts of interests in such activities are properly addressed;
- we periodically monitor these outside employment activities to verify that any conflicts of interest continue to be properly addressed by our firm; and
- we educate our employees regarding the responsibilities of a fiduciary, including the need for having a reasonable and independent basis for the investment advice provided to clients.

Mr. Dreese is also a partner in the firm incorporated as Lending Resources Center, LLC (LRC). The firm is a loan broker that arranges financing between borrowers and lenders in commercial and residential transactions. Lending activities of this firm are regulated by the Pennsylvania Department of Banking. This entity shares office space with Asset Management Strategies, LLC and may refer prospects to the firm. LRC has no referral agreement relative to any referrals that they may provide.

Item 5 Additional Compensation

Ronald Paul Dreese does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

Mr. Dreese, as Principal & Chief Compliance Officer, is responsible for the supervision and monitoring of investment advice offered to advisory clients of Asset Management Strategies, LLC. He can be reached at 570-522-1000. Mr. Dreese will review all employee personal securities transactions on a quarterly basis, oversee all material investment policy changes, and conduct periodic testing to ensure that client objectives and mandates are being met.

Item 7 Requirements for State-Registered Advisers

Mr. Dreese has never been the subject of a bankruptcy petition nor has he ever been involved in any of the additional disciplinary events reportable in this Item.