

Brochure Supplement

Pierre Tellex Gallant

Fortiphi Financial, LLC
425 Pontius, Suite 200
Seattle, WA 98109
Telephone: 206-588-7500
Brochure Last Updated: May 31, 2012

This Brochure Supplement provides information about Pierre Telex Gallant that supplements the Fortiphi Financial, LLC Brochure. You should have received a copy of that Brochure. Please contact Pierre Gallant if you did not receive the Fortiphi Financial, LLC Brochure or if you have any questions about the contents of this supplement. Additional information about Pierre Gallant is available on the SEC's website at www.adviserinfo.sec.gov. You can search this site by a unique identifying number, known as a CRD number. The CRD number for Pierre Gallant is 5656179.

Educational Background and Business Experience

Pierre Gallant was born in 1965. Pierre Gallant was born in 1965. He attended Gonzaga University between 1984 and 1987. He earned his Masters in Business Administration in 1990 at INSEAD in Fountainebleau, France.

Business Experience:

- Fortiphi Financial, LLC, 2009 to present, Chief Compliance Officer
- Clearpoint Holdings, 2008 to 2009, President and Chief Financial Officer
- Clearpoint, 2001 to 2007, Chief Financial Officer
- Oralis.com, 1999 to 2001, President and Chief Executive Officer

Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. Pierre has no legal or disciplinary events related to the financial services industry.

Other Business Activities

Pure & Simple LLC

Mr. Gallant is the 50% owner of Pure & Simple LLC, an entity formed for the purpose of exploring business expansion through acquisition. He owns this entity with his wife, Kathleen Gallant. Pure & Simple LLC is also the holding company for Mr. & Mrs. Gallant's ownership of Fortiphi Financial, LLC. He spends less than five hours per month on the activities of Pure & Simple LLC.

Mr. Gallant may provide advice about matters other than securities. He may also act as an insurance agent. As an insurance agent, he will receive compensation based upon whether or not, and in what amount, clients purchase insurance products through him.

Additional Compensation

Mr. Gallant's compensation comes primarily from Fortiphi Financial, LLC and is in part based upon the number of clients and size of accounts that he provides services to.

Pierre Gallant is also licensed as an insurance agent. As an insurance agent he will receive compensation usually based upon the size (premium amount) and/or type of insurance product. Because the commission compensation varies between investment options, Mr. Gallant has a financial incentive to recommend one insurance product over another. This financial incentive creates a potential conflict of interest between you, Mr. Gallant and Fortiphi Financial, LLC.

Supervision

We are a small investment advisor, with a limited number of principals and employees. Because of our size, traditional internal control and oversight structures are not viable because a separation of duties among different people is not possible. We maintain records that are intended to demonstrate our compliance with securities laws, rules and our policies.

Requirements for State-Registered Advisers

Pierre Gallant has never been the subject of a bankruptcy petition nor has he ever been involved in any of the additional disciplinary events reportable under this Item.

Brochure Supplement

Jeff Edward Flohr

Fortiphi Financial, LLC

425 Pontius, Suite 200

Seattle, WA 98109

Telephone: 206-588-7500

Brochure Last Updated: May 31, 2012

This Brochure Supplement provides information about Jeff Edward Flohr that supplements the Fortiphi Financial, LLC Brochure. You should have received a copy of that Brochure. Please contact Pierre Gallant if you did not receive the Fortiphi Financial, LLC Brochure or if you have any questions about the contents of this supplement. Additional information about Jeff Flohr is available on the SEC's website at www.adviserinfo.sec.gov. You can search this site by a unique identifying number, known as a CRD number. The CRD number for Jeff Flohr is 2151276.

Educational Background and Business Experience

Jeff Flohr was born in 1968. He attended the University of Washington where he earned a Bachelor of Arts degree in economics in 1991.

Business Experience:

- Fortiphi Financial, LLC, 2009 to present, Investment Advisor
- Lakeside Capital Management, LLC, 1997 to 2009, Managing Director and Investment Advisor Representative

Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. Jeff Flohr has been involved in the following legal events:

Court case filed in: Superior Court of the State of Washington for King County, Seattle

Allegations: Plaintiffs alleged Lakeside Capital Management, LLC and Mr. Flohr gave unsuitable or misleading investment advice and breached fiduciary duties in violation of Washington State Securities laws and consumer protection statutes beginning in the 1990s through June 30, 2002.

Product Type: Private Fund

Status: Settled January 26, 2005.

Settlement Amount: \$700,000 with Mr. Flohr contributing \$100,000

Settlement is not to be construed as an assessment of the merits of claims and defenses in the law suit, as an acknowledgment of the validity of the claims and defenses in the law suit, or as an admission of liability with respect to contested claims.

Deleted: ¶

Court case filed in: This matter has not gone to civil litigation or arbitration.

Allegations: Based on investments made since 1988, clients alleged Lakeside Capital Management, LLC and Mr. Flohr breached fiduciary duty and violated Washington Securities Act and Consumer Protection Act.

Product Type: Promissory Note; Real Estate Security

Status: Pending

Alleged Compensatory Damage Amount: \$8,000,000. Complaint alleges investment losses on the assumption that the remaining securities have no value. Lakeside disputes both liability and damages and asserts that investor has not suffered any out of pocket loss. Complaint also seeks rescission and prejudgment interest.

Comment: Mr. Flohr denies the merits of the claims. On September 28, 2010, the parties entered into a tolling agreement concluding on February 16, 2012 to enable them to settle their dispute. This is not to be construed as an assessment of the merits of claims or as an acknowledgment of the validity of the claims or as an admission of liability with respect to the claims.

Deleted: ¶
¶

Other Business Activities

Jeff Flohr owns CCM, and LLC FCP, LLC. These firms serve as Manager to pooled investment vehicles. Because of Mr. Flohr's ownership and control of these companies, he has a financial interest in their success. This financial interest creates an incentive for him to recommend clients invest in pooled investment vehicles that his companies manage. This financial incentive creates a potential conflict of interest to recommend a course of action that might not be solely in a client's best interest.

Additional Compensation

Mr. Flohr's compensation comes primarily from **Fortiphi Financial, LLC** and is in part based upon the number of clients and size of accounts that he provides services to.

Supervision

Pierre Gallant is the Chief Compliance Officer of **Fortiphi Financial, LLC** and will be supervising Jeff Flohr's activities. Mr. Gallant can be reached at 206-588-7500.

We are a small investment advisor, with a limited number of principals and employees. We maintain records that are intended to demonstrate our compliance with securities laws, rules and our policies.

Requirements for State-Registered Advisers

Mr. Flohr has never been the subject of a bankruptcy petition nor has he ever been involved in any of the additional disciplinary events reportable under this Item.