

This brochure supplement provides information about Richard T. Budge that supplements the RJR Investment Service, LLC brochure. You should have received a copy of that brochure. Please contact Richard T. Budge, CEO if you did not receive RJR Investment Service, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Richard T. Budge is also available on the SEC's website at www.adviserinfo.sec.gov.

RJR Investment Service, LLC

Form ADV Part 2B – Individual Disclosure Brochure

for

Richard T. Budge

Personal CRD Number: 1262979

Investment Adviser Representative

RJR Investment Service, LLC
286 No. Blue Spruce Drive
Layton, Utah, 84041
(801) 619-6306
rlucky@rjrinvest.com

UPDATED: 5/8/2012

Item 2: Educational Background and Business Experience

Name: Richard T. Budge **Born:** 1942

Education Background and Professional Designations:

Education:

BS Psychology/Economics, Brigham Young University - 1969
MBA Finance, Brigham Young University - 1972

Business Background:

01/2009 - Present	Chief Executive Officer RJR Investment Service, LLC
03/2005 - 12/2008	Vice President & Utah Area Manager Southwest Trust Company
05/2002 - 03/2005	Vice President Zions Bank (Western National Trust Company)
09/1996 - 05/2002	Chairman and Chief Executive Officer INVESTAR, Inc.

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Richard T. Budge is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5: Additional Compensation

Other than his share of fee income from RJR Investments, Richard T. Budge does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through RJR Investment Service, LLC.

Item 6: Supervision

Richard T. Budge has well over 30 years of trust and investment management experience, most of which has been in a fiduciary capacity. Richard T. Budge is the sole registered investment advisor representative of RJR Investment Service, LLC. As such, he is the only individual on RJR's investment committee and has full responsibility for discretionary investment decisions.

Roshelle Lucky serves as Chief Compliance Officer of RJR and has responsibility for enforcing compliance with regulatory rules and consistency of compliance with client's investment objectives. Ms. Lucky also has over 28 years experience, all of which has been in a fiduciary capacity, including three years as a trust department internal auditor.

Our most effective supervisors are our clients, who are encouraged to call or meet with us whenever they have questions or concerns. All RJR Members may be reached via direct telephone access at any reasonable time:

Richard T. Budge, CEO 801-820-5327

Jeffrey Kahn, President 801-372-1077

Roshelle C. Lucky, Sr. Vice President & CCO 801-619-6306

Item 7: Requirements For State Registered Advisers

This disclosure is required by Utah securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.

A. Richard T. Budge has **NOT** been involved in any of the events listed below.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.

B. Richard T. Budge has **NOT** been the subject of a bankruptcy petition at any time.