



**Oak Wealth Advisors LLC  
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**MICHAEL C. WALTHER II**

**FORM ADV PART 2B  
SUPPLEMENTAL BROCHURE**

**April 30, 2012**

This supplemental brochure provides information about Mike Walther that supplements the qualifications and business practices found in the Oak Wealth Advisors LLC brochure. You should have received a copy of the Oak Wealth Advisors LLC brochure. Please contact us at (847) 945-8888 or [info@oakwealth.com](mailto:info@oakwealth.com) if you did not receive the Oak Wealth Advisors LLC brochure or if you have any questions about the contents of this supplemental brochure.

Additional information about Mike Walther and Oak Wealth Advisors LLC is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Table of Contents

<b>Educational Background and Business Experience .....</b>	<b>1</b>
<b>Disciplinary Information.....</b>	<b>3</b>
<b>Other Business Activities.....</b>	<b>4</b>
<b>Additional Compensation.....</b>	<b>5</b>
<b>Supervision .....</b>	<b>6</b>
<b>Requirements for State Registered Advisers.....</b>	<b>7</b>

## **Educational Background and Business Experience**

Form ADV Part 2B, Item 2

### **Michael C. Walther II**

**Date of Birth: August 14, 1967**

#### **Formal Education after High School**

- Vanderbilt University, Owen Graduate School of Management, Master of Business Administration, 1990
- Vanderbilt University, Bachelor of Science, Economics, 1989

#### **Business Background for the Previous Five Years**

- Oak Wealth Advisors LLC, President and Managing Member, November 2008 – Present
- Balasa Dinverno & Foltz, Wealth Manager, August 2007 – October 2008
- Altair Advisers, Founding Partner and Managing Director, June 2002 – June 2007

#### **Certifications**

##### **Chartered Financial Analyst (CFA)**

Requirements for this designation include:

- Complete the CFA Program which includes three levels, each consisting of a six-hour exam. Completing the program takes most candidates between three and five years. The average pass rate for each of the three exams has been 43% over the past decade.
  - Examinations cover a wide range of investment topics, including ethical and professional standards, fixed-income analysis, alternative and derivative investments, portfolio management and wealth planning.
- Four years of qualified investment work experience.
- Become a member of the CFA Institute.
- Pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis.
- Membership in a local CFA member society.

### **CERTIFIED FINANCIAL PLANNER™ Professional (CFP®)**

Requirements for this designation include:

- Complete seven required courses covering the following major planning topics: general principles of financial planning, insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning and estate planning.
- Pass the comprehensive CFP® certification exam.
  - Examination is administered in 10 hours over two days and includes case studies and client scenarios.
- A bachelor degree (or higher) from an accredited college or university.
- Three years of full-time financial planning work experience.
- Agree to be bound the CFP Board's Standards of Professional Conduct which outlines the ethical and professional standards for CFP® professionals.
- Annually renew an agreement to provide financial planning services at a fiduciary standard of care.
- Complete at least 30 hours of continuing professional education every two years and the required ethics course for continuing education.

### **Certified Public Accountant/Personal Financial Specialist (CPA/PFS)**

The CPA requirements can vary by state. The Illinois requirements for this designation include:

- Successful completion of at least 150 semester hours of acceptable credit including a bachelor degree (or higher). The semester hours must include an accounting concentration.
- Pass the CPA exam.
- Pass a Professional Ethics course offered by the American Institute of Certified Public Accountants (AICPA). Must receive a score of at least 90% on this exam.
- Complete 120 hours of continuing professional education every three years.

The PFS designation allows CPAs to demonstrate their knowledge and skill in personal financial planning:

- Must maintain a CPA license.
- Join the AICPA and be a member in good standing. AICPA members are bound by a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest, maintain client confidentiality, disclose all fees, and serve the public interest when providing financial services.
- Complete comprehensive personal financial planning education which includes a minimum of 80 hours of continuing professional education credits.
- Attain a specified level of personal financial planning experience which includes two years of full-time business or teaching experience (3,000 hours equivalent) in personal financial planning.
- Pass the comprehensive personal financial planning examination.
- Complete 60 hours of continuing professional education in personal financial planning every three years.

**Disciplinary Information**

Form ADV Part 2B, Item 3

**Neither Oak Wealth Advisors nor its president and managing member, Michael Walther, has any disciplinary information to report.**

**Other Business Activities**

Form ADV Part 2B, Item 4

**Michael Walther's sole professional activity is the management of Oak Wealth Advisors and the delivery of investment advisory and financial advisory services to clients.**

**Additional Compensation**

Form ADV Part 2B, Item 5

**100% of the compensation received by Michael Walther can be attributed to the fees paid by clients to Oak Wealth Advisors. There are no other sources of compensation for Michael Walther or Oak Wealth Advisors.**

### Supervision

Form ADV Part 2B, Item 6

**Oak Wealth Advisors has no supervised employees. Mr. Walther currently serves as designated principal on behalf of the adviser.**



**Requirements for State Registered Advisers**

Form ADV Part 2B, Item 7

**Neither Mr. Walther nor Oak Wealth Advisors has been found liable in an arbitration claim alleging damages in excess of \$2,500, nor have either been found liable in a civil, self-regulatory, or administrative proceeding. Mr. Walther has never been the subject of a bankruptcy petition.**