

**ITEM 1: COVER PAGE FOR  
PART 2B OF FORM ADV:  
BROCHURE SUPPLEMENT**

**DATED SEPTEMBER 2012**

**RYAN COSNER**

**COSNER FINANCIAL GROUP, LLC  
3300 N. "A" ST., BLDG. 1-112 MIDLAND, TX 79705  
(432) 682-0326**

**405 MASON CT., SUITE 111, FORT COLLINS, CO 80524  
(970) 482-3922**

**FIRM CONTACT: RYAN COSNER, CHIEF COMPLIANCE OFFICER**

**This brochure supplement provides information about Mr. Ryan Cosner that supplements our brochure. You should have received a copy of that brochure. Please contact Mr. Ryan Cosner if you did not receive Cosner Financial Group, LLC's brochure or if you have any questions about the contents of this supplement.**

**Additional information about Mr. Ryan Cosner is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## **Item 2 Educational Background and Business Experience**

**Ryan Patrick Cosner**

**Year of Birth:** 1983

### **Education:**

2007 – Texas Tech University; Personal Financial Planning

### **Examinations:**

03/11 – Series 7

08/06 – Series 6

02/07 – Series 63

11/07 – Series 65

### **Business Background for the last 5 years:**

09/08 – Present; Cosner Financial Group; Managing Member & Chief Compliance Officer

06/11 – Present; Triad Advisors, Inc; Registered Representative

06/06 – 06/11; National Planning Corp; Registered Representative

10/04 – 04/06; Seniors Only Financial; Marketing Director

04/03 – 08/04; National Planning Corp; Administrative Assistant

## **Item 3 Disciplinary Information**

If there are legal or disciplinary events material to your evaluation of Mr. Ryan Cosner, we are required to disclose all material facts regarding those events.

We have nothing to disclose in this regard.

## **Item 4 Other Business Activities**

A. If Mr. Ryan Cosner is actively engaged in any investment-related business or occupation, including if Mr. Ryan Cosner is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

1. If a relationship between the advisory business and Mr. Ryan Cosner’s other financial industry activities creates a material conflict of interest with you, the SEC requires us to describe the nature of the conflict and generally how we address it.

We have nothing to disclose in this regard.

2. If Mr. Ryan Cosner receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service ("trail") fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation Mr. Ryan Cosner receives. We must explain that this practice gives Mr. Ryan Cosner an incentive to recommend investment products based on the compensation received, rather than on your needs.

Mr. Cosner is a registered representative of Triad Advisors, Inc. ("TRIAD"). TRIAD, as a broker dealer and our firm will be compensated on the normal and customary commission schedule for general securities business. Clients should be aware that these services involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser.

In the capacities as a registered representatives, Mr. Cosner may receive distribution or service ("trail") fees from the sale of certain mutual funds (including money market funds pursuant to a 12(b)-1 distribution plan or other such plan as compensation for distribution or administrative services which are distributed from the fund's total assets). These fee arrangements will be disclosed upon request of a client and are available in the applicable fund's prospectus.

- B. If Mr. Ryan Cosner is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Mr. Ryan Cosner's income or involve a substantial amount of Mr. Ryan Cosner's time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Mr. Ryan Cosner's time and income, we may presume that they are not substantial.

Mr. Cosner is licensed to sell life and annuity insurance products through Triad Insurance, Inc, (a wholly owned subsidiary of Triad), and various other companies. Triad Insurance, Inc., as well as the appropriately licensed representative, will receive compensation for the sale of such products. Triad may recommend the purchase of insurance products in connection with financial planning and related consulting services. Clients are under no obligation to purchase insurance products through any particular insurance agency or representative. Insurance sales constitute 20% of Mr. Cosner's time.

### **Item 5 Additional Compensation**

If someone who is not a client provides an economic benefit to Mr. Ryan Cosner for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Mr. Ryan Cosner's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

### **Item 6 Supervision**

We are required to explain how we supervise Mr. Ryan Cosner, including how we monitor the advice Mr. Ryan Cosner provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Mr. Ryan Cosner's advisory activities on behalf of our firm.

Mr. Ryan Cosner is the Chief Compliance Officer and as such has no internal supervision placed over him. He is however bound by our firm's Code of Ethics.

### **Item 7. Requirements for State-Registered Advisers**

A. In addition to the events listed in Item 3 of Part 2B, if Mr. Cosner has been involved in one of the events listed below, we disclose all material facts regarding the event.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
  - (a) an investment or an investment-related business or activity;
  - (b) fraud, false statement(s), or omissions;
  - (c) theft, embezzlement, or other wrongful taking of property;
  - (d) bribery, forgery, counterfeiting, or extortion; or
  - (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

B. If Mr. Cosner has been the subject of a bankruptcy petition, we must disclose that fact, the date the petition was first brought, and the current status.

We have nothing to disclose in this regard.