

# JOHN W. WATT

This brochure provides supplemental information about John W. Watt (“Investment Advisor Representative”, “IAR”, “Employee”) that supplements the NWAM, LLC dba Northwest Asset Management brochure, which should have also been provided to you. Please contact John W. Watt at Northwest Asset Management if you need the Northwest Asset Management brochure or if you have any questions.

Additional information about Northwest Asset Management is also available at the SEC’s website [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) (under “investment adviser firm” and type in our firm name).

MAY 30, 2012

NORTHWEST ASSET MANAGEMENT  
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## ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

**John W. Watt**

Year Born: 1952

### **Educational Background:**

B.A. – Business, University of Puget Sound (1974)

M.B.A. – Business, University of Puget Sound (1975)

### **Business Background:**

06/2012 – Present: *Investment Advisor Representative*, NWAM, LLC dba Northwest Asset Management

03/2008 – 06/2012: *Financial Consultant*, RBC Capital Markets Corporation

11/2002 – 03/2008: *Financial Consultant*, RBC Dain Rauscher, Inc

### **Professional Qualifications:**

Series 7, General Securities Representative Examination (1987)

Series 9/10, General Securities Sales Supervisor Examination (2001)

Series 31, Futures Managed Funds Examination (2003)

Series 63, Uniform Securities Agent Laws (1987)

Series 66, Uniform Combined State Law Examination (2007)

## ITEM 3 - DISCIPLINARY INFORMATION

While working for RBC Capital Markets Corporation, John Watt was included in a customer complaint. The complaint arose in connection with the industry wide breakdown of liquidity in the market for auction rate securities (ARS). The firm agreed to repurchase the ARS securities at issue at par value from the client pursuant to a global repurchase agreement it entered into with several regulatory bodies. This was not a settlement of a dispute between the client and the representative and was not based on the merits of the client's specific concerns or any finding of fault or wrongdoing by Mr. Watt. Mr. Watt was not a party to, and did not agree to or participate in, the repurchase agreement between the firm and the relevant regulatory bodies. Mr. Watt did not make any payments to the client and he was not asked to and did not contribute to the settlement amount. The listed "settlement amount" represents only the gross initial par value of the ARS position and does not take into account the actual value of the ARS position at the time the firm received it back from the client in connection with the settlement.

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This matter is being reported as a settlement pursuant to the requirements of FINRA regulatory notice 09-12. The complaint was settled in December of 2008.

#### **ITEM 4 - OTHER BUSINESS ACTIVITIES**

The principal business of Advisor is that of a registered investment advisor and provider of financial planning services.

#### **ITEM 5 - ADDITIONAL COMPENSATION**

Other than work with Northwest Asset Management and disclosures made in Item 4 above, John W. Watt receives no additional compensation related to outside business activities.

#### **ITEM 6 – SUPERVISION**

John W. Watt is not a supervising authority at Northwest Asset Management and works closely with and is supervised by Gregory A. Headrick, Managing Member and Chief Compliance Officer. Mr. Headrick may be contacted at the address or phone number on the cover page of this document.