



BOULDER WEALTH MANAGEMENT, LLC
Doing business as Boulder Investment Group

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Firm Brochure

(Part 2A of Form ADV)

March 20, 2012

This brochure provides information about the qualifications and business practices of BOULDER WEALTH MANAGEMENT, LLC. (doing business as Boulder Investment Group). If you have any questions about the contents of this brochure, please contact us at: (913) 944-4600, or by email at: Paul.Wiederholt@lpl.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about Boulder Wealth Management, LLC is available on the SEC website at www.adviserinfo.sec.gov.

Material Changes (Item 2)

Annual Update

The Material Changes section of this brochure will be updated annually with material changes that have occurred since the previous release of the Firm Brochure.

Material Changes since the Last Update

As required by the Dodd–Frank Wall Street Reform and Consumer Protection Act midsize investment advisory firms (firms with Assets Under Management between \$25 Million and \$99 Million) must change their primary regulatory authority from the United States Securities and Exchange Commission to the individual States. Due to this regulatory change Boulder Wealth Management, LLC is now filing for registration with the States of Kansas, Nebraska, Texas and Missouri.

Full Brochure Available

Whenever you would like to receive a complete copy of our Firm Brochure, please contact us by telephone at: (913) 944-4600 or by email at: Paul.Wiederholt@lpl.com.

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Advisory Business (Item 4)

Firm Description

Boulder Wealth Management, LLC, doing business as Boulder Investment Group (“BWM”) was founded in 2008.

BWM provides personalized confidential financial planning and investment management to individuals, pension and profit sharing plans, trusts, estates, charitable organizations and small businesses. Advice is provided through consultation with the client and may include: determination of financial objectives, identification of financial problems, cash flow management, insurance review, investment management, education funding, and retirement planning.

BWM is an investment management and financial planning firm. The firm does not receive commissions for purchasing or selling annuities, stocks, bonds, mutual funds, or limited partnerships.

BWM does not act as a custodian of client assets. The client always maintains asset control. BWM places trades for clients under a limited power of attorney.

Other professionals (e.g., lawyers, accountants, insurance agents, etc.) are engaged directly by the client on an as-needed basis. Conflicts of interest will be disclosed to the client in the unlikely event they should occur.

The initial meeting is free of charge and is considered an exploratory interview to determine the extent to which financial planning and investment management may be beneficial to the client.

Principal Owners

Paul G. Wiederholt is a 100% stockholder of BWM.

Types of Advisory Services

The primary advisory service offered by BWM is investment supervision of assets (i.e. “asset management”). BWM also manages investment advisory accounts not involving investment supervisory services; and furnishes investment advice through consultations including advisory services for assets held by individuals in company retirement plans.

As of December 31, 2011, BWM manages approximately \$60,895,430 in assets in approximately 400 client accounts. Approximately \$60,895,430 is managed on a discretionary basis, and \$0 is managed on a non-discretionary basis.

Tailored Relationships

BWM advisory services are tailored to the individual needs of clients. Client goals and objectives are clarified in meetings and are used to determine the course of action for each individual client. Clients may impose restrictions on investing in certain securities or types of securities.

Assignment of Agreements

Agreements may not be assigned without client consent.

Types of Agreements

The following agreements define the typical client relationships:

Investment Management Services

BWM provides investment advisory services to its clients on a discretionary and non-discretionary basis. The advisory services include, among other things, providing advice regarding asset allocation and the selection of investments. BWM works with the client to establish investment goals, outline investment strategies, and define the investment parameters based on information clients provide and the data that BWM has gathered regarding the client's investment objectives, personal and financial status, and risk profile.

BWM primarily uses a strategic asset allocation approach to portfolio management. This is a proportional combination of assets using long term rates of return for each asset class. Client portfolios are periodically rebalanced to the original mix. Mutual funds form the core portfolio holdings, and individual stocks, bonds, ETFs, and private REITs round out clients' portfolios.

Investments may also include: equities (stocks), warrants, corporate debt securities, commercial paper, certificates of deposit, municipal securities, investment company securities (variable life insurance, variable annuities, and mutual funds shares), U. S. government securities, options contracts, futures contracts, and interests in partnerships. Fund companies charge each fund shareholder an investment management fee that is disclosed in the fund prospectus. Stocks and bonds may be purchased or sold through a brokerage account when appropriate. The brokerage firm charges a fee for stock and bond trades. BWM does not receive any compensation, in any form, from fund companies.

Initial public offerings (IPOs) are not available through BWM.

Financial Planning Agreement

BWM provides financial planning, consulting and plan update services to individuals and businesses. BWM may also provide non-securities advice on topics that may include but are not limited to business, retirement, estate, budgetary, college, personal and business tax planning.

BWM charges a fixed fee or an hourly fee for planning and consulting services. Clients are billed at the rate of up to \$250 an hour or a fixed fee up to \$1,000 based on the range and complexity of the services being provided. The minimum fee is \$250 and is negotiable.

Hourly and fixed fees are due and payable upon completion of the plan or services.

If clients elect to implement recommendations made in a financial plan, their accounts may incur transaction costs, retirement plan administration fees, and other mutual fund annual expenses. These fees are in addition to and separate from planning and consulting fees.

Clients will have a period of five (5) business days from the date of signing an agreement to unconditionally rescind the agreement and receive a full refund of all fees. Thereafter, clients may terminate an agreement by providing BWM with written notice prior to delivery of the plan or completion of the service. BWM may terminate an agreement by providing written notice to clients. Upon termination, fees will be prorated to the date of termination and any unearned portion of the fee will be refunded to the client.

Third Party Advisory Referrals

BWM has entered into agreements with various third-party advisers. Under these agreements, BWM offers clients various types of programs sponsored by these advisers. All third-party investment advisers to whom BWM will refer clients will be licensed as investment advisers by their resident state and any applicable jurisdictions or registered investment advisers with the Securities and Exchange Commission.

After gathering information about a client's financial situation and investment objectives, BWM will assist the client in selecting a particular third-party program. BWM receives compensation pursuant to its agreements with these third-party advisers for introducing clients to these third-party advisers and for certain ongoing services provided to clients.

This compensation is disclosed to the client in a separate disclosure document and is typically equal to a percentage of the investment advisory fee charged by that third-party adviser or a fixed fee. The disclosure document provided by BWM will clearly state the fees payable to BWM and the impact to the overall fees due to these payments.

Since compensation that BWM receives may differ depending on the agreement with each third-party adviser, BWM may have an incentive to recommend one third-party adviser over another, if the compensation arrangements are more favorable. The fee paid to BWM by the third-party adviser is not negotiable under most circumstances.

Fees paid by clients to independent third-parties are established and payable in accordance with the Form ADV Part 2 or other equivalent disclosure document of each independent third-party adviser to whom BWM refers its clients, and may or may not be negotiable, as disclosed in the disclosure documents of the third-party adviser.

Clients who are referred to third-party investment advisers will receive full disclosure, including services rendered and fee schedules, at the time of the referral,

by delivery of a copy of the relevant third-party adviser's Form ADV Part 2 or equivalent disclosure document at the same time as the Form ADV Part 2 or equivalent disclosure document of BWM.

In addition, if the investment program recommended to a client is a wrap fee program the client will also receive the Schedule H or equivalent wrap fee brochure provided by the sponsor of the program. BWM will provide to each client all appropriate disclosure statements, including disclosure of solicitation fees to BWM and its advisory associates.

Tax Preparation

BWM does not offer tax preparation services.

Hourly Planning Engagements

BWM provides hourly planning services for clients who need advice on a limited scope of work. The hourly rate for limited scope engagements is \$250.

Termination of Agreement

This agreement may be terminated by either party with 30 days written notice. Fees will be prorated based on the date that assets transfer out of the BWM account(s).

Fees and Compensation (Item 5)

Description

BWM bases its fees on a percentage of assets under management, hourly charges, or fixed fees.

Management fees are paid quarterly in advance and are non-negotiable. Fees are due on the first day of the calendar quarter, and may be billed directly to the client or deducted from the advisory account. Fees are based on the account's asset value as of the last business day of the calendar quarter with adjustments for deposits or withdrawals during the prior quarter. The Adviser charges a minimum annual fee of \$1,500. Annualized fees are as follows:

<u>From</u>	<u>To</u>	<u>Per Year</u>
\$ 100,000	\$ 249,999	1.50%
\$ 250,000	\$ 999,999	1.00%
\$1,000,000	\$1,999,999	0.90%
\$2,000,000	\$2,999,999	0.80%
\$3,000,000	\$3,999,999	0.70%
\$4,000,000	\$4,999,999	0.65%
Over \$5,000,000		0.60%

BWM, in its sole discretion, may waive its minimum fee and/or charge a lesser investment advisory fee based upon certain criteria (e.g., historical relationship, type of assets, anticipated future earning capacity, anticipated future additional assets, dollar amounts of assets to be managed, related accounts, account composition, etc.).

An advisory client will have a period of five (5) business days from the date of signing the investment management agreement to unconditionally rescind the agreement and receive a full refund of all fees. Thereafter, either party may terminate the agreement with 30 days written notice.

Fee Billing

Investment management fees are billed quarterly, in advance, meaning that we invoice you at the beginning of each three-month billing period. Payment in full is expected upon invoice presentation. Fees are usually deducted from a designated client account to facilitate billing.

Other Fees

The account custodian may charge fees, which are in addition to and separate from the investment advisory service fee. Custodians may charge accounts for various transaction costs, retirement plan and administration fees. In addition, some mutual fund assets deposited in the account may have been subject to deferred sales charges and 12 (b)(1) fees and other mutual fund annual expenses as described in each fund's prospectus. Advisory clients should also note that fees for comparable services vary and lower fees for comparable services may be available from other sources.

Expense Ratios

Mutual funds generally charge a management fee for their services as investment managers. The management fee is called an expense ratio. For example, an expense ratio of 0.50 means that the mutual fund company charges 0.5% for their services. These fees are in addition to the fees paid by you to BWM.

Performance figures quoted by mutual fund companies in various publications are after their fees have been deducted.

Termination of Agreement

This agreement may be terminated by either party with 30 days written notice. Fees will be prorated based on the date that assets transfer out of the BWM account(s).

Performance-Based Fees (Item 6)

Sharing of Capital Gains

Fees are not based on a share of the capital gains or capital appreciation of managed securities. BWM does not use a performance-based fee structure because of the potential conflict of interest. Performance-based compensation may create an

incentive for the adviser to recommend an investment that may carry a higher degree of risk to the client.

Types of Clients (Item 7)

Description

BWM generally provides investment advice to individuals, pension and profit sharing plans, trusts, estates, or charitable organizations, corporations or business entities. Client relationships vary in scope and length of service.

Account Minimums

The minimum account size is \$100,000 of assets under management, which equates to an annual fee of \$1,500. BWM has the discretion to waive the account minimum. Accounts of less than \$100,000 may be set up when the client and the advisor anticipate the client will add additional funds to the accounts within a reasonable time. Other exceptions will apply to employees of BWM and their relatives, or relatives of existing clients.

Methods of Analysis, Investment Strategies and Risk of Loss (Item 8)

Methods of Analysis

Security analysis methods may include charting, fundamental analysis, technical analysis, and cyclical analysis.

The main sources of information include financial newspapers and magazines, research materials prepared by others, corporate rating services, timing services, annual reports, prospectuses, filings with the Securities and Exchange Commission, and company press releases.

Other sources of information that BWM may use include Morningstar mutual fund information, Morningstar stock information, LPL Research, and the World Wide Web.

Investment Strategies

The primary investment strategy used on client accounts is strategic asset allocation utilizing a core and satellite approach. This means that we use primarily mutual funds and ETFs as the core investments, and then add other types of investments to meet specific client objectives.

The investment strategy for a specific client is based upon the objectives stated by the client during consultations. The client may change these objectives at any time.

Other strategies may include long-term purchases, short-term purchases, trading, short sales, margin transactions, and option writing (including covered options, uncovered options or spreading strategies).

Risk of Loss

All investment programs have certain risks that are borne by the investor. Our investment approach constantly keeps the risk of loss in mind. Investors face the following investment risks:

- **Interest-rate Risk:** Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- **Market Risk:** The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.
- **Inflation Risk:** When any type of inflation is present, a dollar today will not buy as much as a dollar next year, because purchasing power is eroding at the rate of inflation.
- **Currency Risk:** Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- **Reinvestment Risk:** This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- **Business Risk:** These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company, which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- **Liquidity Risk:** Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- **Financial Risk:** Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.

Disciplinary Information (Item 9)

Legal and Disciplinary

BWM is required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of BWM or the integrity of BWM's management. BWM has no information applicable to this item.

In addition, the advisors of BWM have not been involved in any legal or disciplinary events related to past or present investment clients.

Other Financial Industry Activities and Affiliations (Item 10)

Brokerage Affiliations

Paul G. Wiederholt is a registered principal and registered representative of LPL, a registered broker-dealer, and member of the Financial Industry Regulatory Authority, Inc. ("FINRA").

Other associated persons of BWM are also registered representatives of LPL. Through its broker/dealer operations, the associated persons perform trading services for the BWM and its' clients. Clients of BWM are assessed ticket charges and other customary trading and custodial expenses, but they do not pay a commission for the trades placed.

If an associated person of BWM is also acting in the capacity of a registered representative of LPL for a client, the registered representative may receive compensation from LPL in the form of a commission. In this case, a conflict of interest may exist between the interests of the associated person/registered representative and those of the advisory client. However, the client is under no obligation to act upon the recommendation of the associated person/registered representative.

Insurance Affiliations

Associated persons of BWM may be licensed to sell insurance products, as independent insurance agents. Such individuals, in their capacity as independent insurance agents, may receive a commission if an insurance product is purchased by an advisory client. While this may present a conflict of interest, the advisory client is under no obligation to obtain the insurance product from the BWM advisor.

Code of Ethics, Participation or Interest in Client Transactions and Personal Trading (Item 11)

Code of Ethics

BWM has adopted a Code of Ethics for the purpose of instructing its personnel in their ethical obligations and to provide rules for their personal securities transactions.

The Adviser and its personnel owe a duty of loyalty, fairness and good faith towards their clients, and the obligation to adhere not only to the specific provisions of the Code but to the general principles that guide the Code.

The Code covers a range of topics that may include: general ethical principles, reporting personal securities trading, exceptions to reporting securities trading, reportable securities, reporting ethical violations, distribution of the Code, review and enforcement processes, amendments to Form ADV and supervisory procedures. The Adviser will provide a copy of the Code to any client or prospective client upon request.

Participation or Interest in Client Transactions

BWM and its employees may buy or sell securities that are also held by clients. Employees may not trade their own securities ahead of client trades. Employees comply with the provisions of the BWM Policies & Procedures Manual.

Personal Trading

The Chief Compliance Officer of BWM is Paul G. Wiederholt. He reviews all advisor trades each week. The personal trading reviews ensure that the personal trading of employees does not affect the markets, and that clients of the firm receive preferential treatment. Since most employee trades are small mutual fund trades or exchange-traded fund trades, the trades do not affect the securities markets.

Brokerage Practices (Item 12)

Selecting Brokerage Firms

Under some circumstances BWM may be granted the discretionary authority to select the type and amount of securities to be bought or sold without specific client consent. Associated persons of BWM, in their capacities as registered representatives may suggest that clients implement recommendations through LPL. If the client chooses to do so, this would present a conflict of interest to the extent that registered representatives could receive commissions as registered representatives or fee compensation as an investment adviser representative. Clients are under no obligation to implement a plan or its recommendations through registered representatives but if they do so, they may pay commissions or fees that are higher or lower than those that may be obtained from elsewhere for similar services.

Most BWM clients use LPL as the custodian and the broker/dealer for execution of trades. BWM does not receive any fees or commissions from this arrangement.

Best Execution

Securities transactions for accounts are effected through LPL without commissions being paid to LPL or to BWM. While LPL makes every attempt to obtain the best execution possible, there is no assurance that it will be obtained. Clients should

consider whether or not the appointment of LPL as the sole broker/dealer may or may not result in certain costs or disadvantages to the client as a result of possibly less favorable executions.

Soft Dollars

BWM does not receive any soft dollar compensation from anyone. As a result, the selection of LPL as a custodian for clients is not based on soft dollar compensation.

Order Aggregation

Most trades are mutual funds or exchange-traded funds where trade aggregation does not garner any client benefit.

Review of Accounts (Item 13)

Periodic Reviews

BWM performs reviews of all investment advisory accounts no less than semi-annually. Accounts are reviewed for consistency with the investment strategy and performance among other things. There is currently no limit on the number of accounts that can be reviewed by BWM.

Reviews of advisory accounts are performed in order to:

- Ensure that investments are consistent with stated client objectives;
- Check for quality;
- Review investment performance; and
- Review investment allocation.

Review Triggers

Reviews may be triggered by changes in an account holder's personal, employment, tax or financial status. Macroeconomic and company specific events may also trigger reviews.

Regular Reports

Advisory account statements are generated no less than quarterly. These statements are sent directly to the account owner. These reports list the account positions, activity in the account over the covered period, and other related information. Clients are also sent confirmations following each brokerage account transaction.

Client Referrals and Other Compensation (Item 14)

Incoming Referrals

BWM has been fortunate to receive many client referrals over the years. The referrals came from current clients, estate planning attorneys, accountants, employees, personal friends of employees and other similar sources. The firm does not compensate referring parties for these referrals.

Referrals Out

BWM does not accept referral fees or any form of remuneration from other professionals when a prospect or client is referred to them.

Other Compensation

BWM may receive additional non-cash compensation from advisory product sponsors. Such compensation may not be tied to the sales of any products. Compensation may include such items as gifts valued at less than \$100 annually, or reimbursement in connection with educational meetings or marketing or advertising initiatives. Advisory product sponsors may also pay for education or training events that may be attended by BWM advisors.

Custody (Item 15)

SEC “Custody”

Under Rule 206 (4)-2 of the Advisers Act, also known as the Custody Rule, an investment adviser is prohibited from having custody of clients’ funds or securities for its investment advisory clients unless certain conditions are satisfied. These conditions include such things as using a qualified custodian, sending notices to clients at account opening, and confirming that statements are being provided to clients.

LPL maintains custody of client assets for its advisory platform accounts, including those accounts serviced by BWM. LPL meets the definition of a “qualified custodian” under the new rule, maintains client assets in a separate account for each client under that client’s name, and sends account statements directly to clients at least quarterly. Since LPL deducts the advisory fees for BWM at the client’s written direction, BWM is not deemed to have custody of client funds because of the fee deduction.

BWM is careful to comply with the Custody Rule and avoids inadvertently taking custody with respect to LPL investment advisory platform accounts.

Account Statements

All assets are held at a qualified custodian, and the custodian provides account statements directly to clients at their address of record at least quarterly. Clients should carefully review such statements.

Performance Reports

Clients are urged to compare the account statements received directly from their custodians to the performance report statements provided by BWM.

Investment Discretion (Item 16)

Discretionary Authority for Trading

BWM accepts discretionary authority to manage securities accounts on behalf of clients. BWM has the authority to determine, without obtaining specific client consent, the securities to be bought or sold, and the amount of the securities to be bought or sold. However, BWM consults with the client prior to each trade to obtain concurrence if a blanket trading authorization has not been given.

The client approves the custodian to be used and the commission rates paid to the custodian. BWM does not receive any portion of the transaction fees or commissions paid by the client to the custodian on certain trades.

Discretionary trading authority facilitates placing trades in your accounts on your behalf so that we may promptly implement the investment strategy that you have approved.

Limited Power of Attorney

A limited power of attorney is a trading authorization for this purpose. You sign a limited power of attorney so that we may execute the trades that you have approved.

Voting Client Securities (Item 17)

Proxy Votes

BWM does not vote proxies on securities. Clients are expected to vote their own proxies. When assistance on voting proxies is requested, BWM will provide recommendations to the Client. If a conflict of interest exists, it will be disclosed to the Client.

Financial Information (Item 18)

Financial Condition

BWM does not have any financial impairment that will preclude the firm from meeting contractual commitments to clients.

A balance sheet is not required to be provided because BWM does not serve as a custodian for client funds or securities, and does not require prepayment of fees of more than \$1,200 per client, and six months or more in advance.

Requirements for State-Registered Advisers (Item 19)

Executive Officer and Management Personnel

Paul Wiederholt, Managing Member Born: 01/25/1963

Educational Background:

- University of Kansas, B.S. Mechanical Engineering, 1986.
- University of Kansas, MBA, 1988.

Business Experience:

- Prior to founding Boulder Wealth Management, LLC in 2008, Paul was a financial advisor for a local investment firm (2001-2008); directed the investment division for a group of 4 banks (1999-2001); and worked for Edward Jones Investments (1996-1999). He also held positions at Sprint and Ernst & Young.
- Paul earned his CFP® designation in 2004, and holds the following securities licenses: FINRA Series 24 general securities principal; FINRA Series 7 and 63 licensed registered representative; FINRA Series 65 licensed investment advisor representative.

Other Business Activities

Brokerage Affiliations

Paul G. Wiederholt is a registered principal and registered representative of LPL, a registered broker-dealer, and member of the Financial Industry Regulatory Authority, Inc. ("FINRA").

Other associated persons of BWM are also registered representatives of LPL. Through its broker/dealer operations, the associated persons perform trading services for the BWM and its' clients. Clients of BWM are assessed ticket charges and other customary trading and custodial expenses, but they do not pay a commission for the trades placed.

If an associated person of BWM is also acting in the capacity of a registered representative of LPL for a client, the registered representative may receive compensation from LPL in the form of a commission. In this case, a conflict of interest may exist between the interests of the associated person/registered representative and those of the advisory client. However, the client is under no obligation to act upon the recommendation of the associated person/registered representative.

Insurance Affiliations

Mr. Wiederholt is licensed to sell insurance products, as an independent insurance agent. In his capacity as independent insurance agent, he may receive a commission if an insurance product is purchased by an advisory client. While this may present a

conflict of interest, the advisory client is under no obligation to obtain the insurance product from Mr. Wiederholt.

No Performance Based Fees

As previously disclosed, Boulder Wealth Management does not charge performance based fees.

No Arbitrations

Boulder Wealth Management or any of its associated persons have not been the subject of any client arbitrations or similar legal disputes.

Material Relationship Maintained by this Advisory Business or Management persons with Issuers of Securities

None to report

Information Security Program

Information Security

BWM maintains an information security program to reduce the risk that your personal and confidential information may be breached.

Privacy Notice

BWM requires that you provide current and accurate financial and personal information. BWM will protect the information you have provided in a manner that is safe, secure, and professional. We collect non-public customer data in checklists, forms, in written notations, and in documentation provided to us by our customers for investment and consulting services.

During regular business hours access to customer records is monitored so that only those with approval may access the files. During hours in which the company is not in operation, the customer records will be locked.

No individual who is not so authorized shall obtain or seek to obtain personal and financial customer information. No individual with authorization to access personal and financial customer information shall share that information in any manner without the specific consent of a firm principal. Failure to observe Boulder Wealth Management, LLC procedures regarding customer and consumer privacy will result in discipline and may lead to termination.

Sharing Nonpublic Personal and Financial Information

BWM is committed to the protection and privacy of its customers' and consumers' personal and financial information. BWM will not share such information with any affiliated or nonaffiliated third party except:

- When necessary to complete a transaction in a customer account, such as with the clearing firm or account custodians;
- When required to maintain or service a customer account;
- To resolve customer disputes or inquiries;
- With persons acting in a fiduciary or representative capacity on behalf of the customer;
- With rating agencies, persons assessing compliance with industry standards, or to the attorneys, accountants and auditors of the firm;
- In connection with a sale or merger of BWM's business;
- To protect against or prevent actual or potential fraud, identity theft, unauthorized transactions, claims or other liability;
- To comply with federal, state or local laws, rules and other applicable legal requirements;
- In connection with a written agreement to provide investment management or advisory services when the information is released for the sole purpose of providing the products or services covered by the agreement;
- In any circumstances with the customer's instruction or consent; or
- Pursuant to any other exceptions enumerated in the California Information Privacy Act.

Opt-Out Provisions

BWM does not share nonpublic personal and financial information with affiliated or unaffiliated third parties except under the circumstances noted above. Since sharing under the circumstances noted above is necessary to service customer accounts or is mandated by law, there are no allowances made for clients to opt out.

Form ADV Part 2B Brochure Supplement

BOULDER



BOULDER WEALTH MANAGEMENT, LLC
Doing business as Boulder Investment Group

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March 2012

This brochure supplement provides information about Paul Wiederholt, Marc Wilborn, R. Brook Menees, James Fair and Daniel Berry that supplements the Boulder Wealth Management, LLC brochure. You should have received a copy of that brochure. Please contact Kelly Biddlecombe, Administrative Assistant, if you did not receive the brochure or if you have any questions about the contents of this supplement.

Additional information about Paul Wiederholt, Marc Wilborn, R. Brook Menees, James Fair and Daniel Berry is available on the SEC's website at www.adviserinfo.sec.gov.

Paul G. Wiederholt, CFP® Date of birth: 01/25/1963

Educational Background:

- University of Kansas, B.S. Mechanical Engineering, 1986.
- University of Kansas, MBA, 1988.

Business Experience:

- Prior to founding Boulder Wealth Management, LLC in 2008, Paul was a financial advisor for a local investment firm (2001-2008); directed the investment division for a group of 4 banks (1999-2001); and worked for Edward Jones Investments (1996-1999). He also held positions at Sprint and Ernst & Young.
- Paul earned his CFP® designation¹ in 2004, and holds the following securities licenses: FINRA Series 24 general securities principal; FINRA Series 7 and 63 licensed registered representative; FINRA Series 65 licensed investment advisor representative.

Disciplinary Information: None

Other Business Activities: Please see Item 10 and Item 19 for a discussion of Mr. Wiederholt's other business activities.

Additional Compensation: None

Arbitration Claims: None

Bankruptcy Petition: None

Self-Regulatory Organization or Administrative Proceeding: None

Supervision:

Paul Wiederholt is the Managing Member and Chief Compliance Officer of Boulder Wealth Management, LLC. His personal activities are supervised by Matthew Wong of LPL Financial who supervises Paul's work from his office in San Diego, CA through the LPL on line supervisory review system.

Matthew Wong's contact information: 858-450-9606 x7875; Matthew.Wong@lpl.com

Requirements for State-Registered Advisers:

Paul G. Wiederholt has not been involved in an arbitration award and has not been found liable in an arbitration claim alleging damages in excess of \$2,500. He has not been involved in any award or found liable in any civil, self-regulatory organization, or administrative proceeding. Additionally, he has not been the subject of a bankruptcy petition.

¹Certified Financial Planner™ (CFP®)

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- **Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- **Experience** – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- **Ethics** – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- **Continuing Education** – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- **Ethics** – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

CFP Acknowledgment: Paul G. Wiederholt acknowledges his responsibility as a CFP® Certificant to adhere to the standards that have been established in the CFP Board’s Standards of Professional Conduct. If you become aware that

Paul G. Wiederholt’s conduct may violate the Standards of Professional Conduct, you may file a complaint with the CFP Board at www.CFP.net/complaint.

Marc Wilborn Date of birth: March 28, 1959

Educational Background:

- University of Kansas, B.S. Mathematics and Business,
- University of Iowa, M.S. Statistics,

Business Experience:

- Prior to joining Boulder Wealth Management, LLC in 2008, he held a senior financial advisor position at an investment firm in Overland Park, KS (2006-2008). From 1997 - 2006, Marc was responsible for the operation of a local family business. Prior to that, he was a consulting actuary at Towers Perrin from 1983-1997.
- Marc is a Fellow of the Society of Actuaries, and holds the following securities licenses: FINRA Series 7 licensed registered representative; FINRA Series 66 licensed investment advisor representative.

Disciplinary Information: None

Other Business Activities: Please see Item 10 for a discussion of Mr. Wilborn's other business activities.

Additional Compensation: None

Arbitration Claims: None

Bankruptcy Petition: None

Self-Regulatory Organization or Administrative Proceeding: None

Supervision:

Marc Wilborn is supervised by Paul Wiederholt, Chief Compliance Officer. He reviews Marc's work through frequent office interactions, and with the use of the LPL on line supervisory review system. Paul Wiederholt's contact information: 913-944-4602; Paul.Wiederholt@lpl.com

Requirements for State-Registered Advisers:

Marc Wilborn has not been involved in an arbitration award and has not been found liable in an arbitration claim alleging damages in excess of \$2,500. He has not been involved in any award or found liable in any civil, self-regulatory organization, or administrative proceeding.

Additionally, he has not been the subject of a bankruptcy petition.

R. Brook Menees Date of birth: 03/17/1967

Educational Background:

- Alliance Francaise, Diploma of French Language Studies, 1989
- University of Kansas, B.A. French Literature, 1990

Business Experience:

- Prior to joining Boulder Wealth Management in November of 2009, Brook was a financial advisor at Smith Barney (now Morgan Stanley Smith Barney) in Leawood, KS (June 2007 - November 2009). Prior to that, Brook was a financial advisor and limited partner with Edward Jones Investments (June 1998 - June 2007). Brook started his career as a financial advisor with Kansas City Financial Group (August 1992 – June 1998).
- Prior to entering the financial services business, Brook was a pharmaceutical representative with Merck, Sharp, and Dohme (1990-1992).
- Brook is a Life Underwriter Training Council Fellow, which he earned through study in 1995, and he holds the following securities licenses: FINRA Series 7 and 63 licensed registered representative; FINRA Series 66 licensed investment advisor representative.

Disciplinary Information: None

Other Business Activities: Please see Item 10 for a discussion of Mr. Menees' other business activities.

Additional Compensation: None

Arbitration Claims: None

Bankruptcy Petition: None

Self-Regulatory Organization or Administrative Proceeding: None

Supervision:

R. Brook Menees is supervised by Paul Wiederholt, Chief Compliance Officer. He reviews Brook's work through frequent office interactions, and with the use of the LPL on line supervisory review system. Paul Wiederholt's contact information: 913-944-4602; Paul.Wiederholt@lpl.com

Requirements for State-Registered Advisers:

R. Brook Menees has not been involved in an arbitration award and has not been found liable in an arbitration claim alleging damages in excess of \$2,500. He has not been involved in any award or found liable in any civil, self-regulatory organization, or administrative proceeding. Additionally, he has not been the subject of a bankruptcy petition.

James (JD) Fair**Educational Background:**

- Date of birth: May 23, 1978
- Kansas State University, B.S. Management with an emphasis in Information Technology, 2001

Business Experience:

- Prior to joining Boulder Wealth Management, LLC in November of 2011, James was a financial advisor for two local investment firms in the Kansas City area (2007-2011). Before moving to Kansas City, he was a Senior Associate and field trainer for Aegon and Oak Grove Investments in Chicago (2002-2007). Prior to that, he worked for Sprint PCS (2001-2002).
- James holds the following securities licenses: FINRA Series 7 and 63 licensed registered representative; FINRA Series 66 licensed investment advisor representative.

Disciplinary Information: None

Other Business Activities: Please see Item 10 for a discussion of Mr. Fair's other business activities.

Additional Compensation: None

Arbitration Claims: None

Bankruptcy Petition: None

Self-Regulatory Organization or Administrative Proceeding: None

Supervision:

James Fair is supervised by Paul Wiederholt, Chief Compliance Officer. Paul reviews James' work through frequent office interactions, and with the use of the LPL on line supervisory review system.

Paul Wiederholt's contact information: 913-944-4602; Paul.Wiederholt@lpl.com

Requirements for State-Registered Advisers:

James Fair has not been involved in an arbitration award and has not been found liable in an arbitration claim alleging damages in excess of \$2,500. He has not been involved in any award or found liable in any civil, self-regulatory organization, or administrative proceeding. Additionally, he has not been the subject of a bankruptcy petition.

Daniel Berry: Date of Birth: April 6, 1959

Educational Background:

- Missouri State University, B.S. Finance,
- Baker University, MBA

Business Experience:

- Prior to joining Boulder Wealth Management, LLC in 2012, he was a Vice President at M&I Bank for 4 years. Mr. Berry has been in the banking industry since 1983.
- Dan is a graduate of several banking schools. Licenses: FINRA Series 7 licensed registered representative; FINRA Series 66 licensed investment advisor representative.

Disciplinary Information: None

Other Business Activities: Please see Item 10 for a discussion of Mr. Berry's other business activities.

Additional Compensation: None

Arbitration Claims: None

Bankruptcy Petition: None

Self-Regulatory Organization or Administrative Proceeding: None

Supervision:

Daniel Berry is supervised by Paul Wiederholt, Chief Compliance Officer. He reviews Dan's work through frequent office interactions, and with the use of the LPL on line supervisory review system. Paul Wiederholt's contact information: 913-944-4602; Paul.Wiederholt@lpl.com

Requirements for State-Registered Advisers:

Daniel Berry has not been involved in an arbitration award and has not been found liable in an arbitration claim alleging damages in excess of \$2,500. He has not been involved in any award or found liable in any civil, self-regulatory organization, or administrative proceeding. Additionally, he has not been the subject of a bankruptcy petition.