

**ITEM 1: Cover Page for  
PART 2B OF FORM ADV:  
BROCHURE SUPPLEMENT  
DATED JANUARY 2012**

**ADAM SCOTT**

**GROSS DOMESTIC PRODUCT, INC**

**1500 ROSECRANS AVE., SUITE 500  
MANHATTAN BEACH, CA 90266  
TELEPHONE NUMBER: (310) 876-9723**

**This brochure supplement provides information about Adam Scott that supplements our brochure. You should have received a copy of that brochure. Please contact Scott Bell, Managing Principal and Chief Compliance Officer, if you did not receive our firm's brochure or if you have any questions about the contents of this supplement.**

**Additional information about Adam Scott is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## **Item 2 Educational Background and Business Experience**

Adam Scott

Year of Birth: 1979

Formal Education after high school:

- 2001, Tufts University, BA in Mechanical Engineering

Business Background (including an identification of the specific positions held for the preceding five years):

- 2010 – Present, Gross Domestic Product, Inc., Senior Investment Advisor
- 2007 – 2010, Morgan Stanley Smith Barney, Financial Advisor
- 2004 – 2007, UBS Financial Services Inc., Financial Advisor

## **Item 3 Disciplinary Information**

If there are legal or disciplinary events material to your evaluation of Adam Scott, we are required to disclose all material facts regarding those events.

We have nothing to disclose in this regard.

**Note:** Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Adam Scott to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of Adam Scott to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

## **Item 4 Other Business Activities**

A. If Adam Scott is actively engaged in any investment-related business or occupation, including if Adam Scott is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

1. If a relationship between the advisory business and Adam Scott’s other financial industry activities creates a material conflict of interest with you, the SEC requires us to describe the nature of the conflict and generally how we address it.

We have nothing to disclose in this regard.

2. If Adam Scott receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service (“trail”) fees from the sale of mutual

funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation Adam Scott receives. We must explain that this practice gives Adam Scott an incentive to recommend investment products based on the compensation received, rather than on your needs.

We have nothing to disclose in this regard.

- B. If Adam Scott is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Adam Scott's income or involve a substantial amount of Adam Scott's time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Adam Scott's time and income, we may presume that they are not substantial.

Mr. Scott is a licensed insurance agent/broker with various insurance companies/agencies. He may receive the normal commissions for securities or insurance sales in his separate role(s) as a registered representative or insurance agent/broker. He spends less than 10% of his time on this other business.

#### **Item 5            Additional Compensation**

If someone who is not a client provides an economic benefit to Adam Scott for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Adam Scott's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

#### **Item 6            Supervision**

We are required to explain how we supervise Adam Scott, including how we monitor the advice Adam Scott provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Adam Scott's advisory activities on behalf of our firm.

Adam Scott is supervised by Mr. Scott Bell, Managing Principal and Chief Compliance Officer of the firm. He is also bound by our firm's Code of Ethics.