

KVO CAPITAL MANAGEMENT, LLC

Form ADV Part 2B

“Brochure Supplement”

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Item 1

**Kernan V. Oberting
KVO Capital Management**

33 S Main St
Hanover, NH 03755
603-676-3069

January 1, 2012

Item 2

Education Background and Business Experience

Kernan V Oberting

Year of Birth: 1969

Formal Education after High School

Dartmouth College – BA, 1991

Business Background for at Least the Preceding Five Years:

- May, 2008 to Present
Managing Member, KVO Capital Management, LLC
- Sept, 2004 to May, 2008
CFO, Montpelier Re Holdings
- July, 1995 to September, 2004
Vice President, White Mountains Insurance Group

Item 3

Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this item.

Item 4

Other Business Activities

Mr. Oberting is not engaged in any investment-related business or occupation outside of KVO Capital Management, LLC.

Item 5

Additional Compensation

Mr. Oberting does not receive additional compensation for advisory services outside of KVO Capital Management, LLC.

Item 6

Supervision

Our supervision structure is a firm wide process. The Managing Member supervises the portfolio managers. Orders and trades are reviewed in real-time via electronic systems that allow the Managing Member and Chief Compliance Officer to monitor positions and the portfolio.

Item 1

Michael H. Trica
KVO Capital Management

33 S Main St
Hanover, NH 03755
603-643-0500

January 1, 2012

Item 2

Education Background and Business Experience

Michael Trica

Year of Birth: 1975

Formal Education after High School

Wharton School of Business at the University of Pennsylvania – BS, 1997

Business Background for at Least the Preceding Five Years:

- May, 2008 to Present
Portfolio Manager, KVO Capital Management, LLC
- April, 2006 to May, 2008
Managing Member, Trimarc Capital Fund

Item 3

Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this item.

Item 4

Other Business Activities

Mr. Trica is not engaged in any investment-related business or occupation outside of KVO Capital Management, LLC.

Item 5

Additional Compensation

Mr. Trica does not receive additional compensation for advisory services outside of KVO Capital Management, LLC.

Item 6

Supervision

Our supervision structure is a firm wide process. The Managing Member supervises the portfolio managers. Orders and trades are reviewed in real-time via electronic systems that allow the Managing Member and Chief Compliance Officer to monitor positions and the portfolio.

Item 1

**David W. Oberting
KVO Capital Management**

33 S Main St
Hanover, NH 03755
603-643-0500

January 1, 2012

Item 2

Education Background and Business Experience

David Oberting

Year of Birth: 1966

Formal Education after High School

Babson College – BS, 1988

Business Background for at Least the Preceding Five Years:

- May, 2008 to Present
Portfolio Manager, KVO Capital Management, LLC
- December, 2005 to December, 2008
Managing Member, Metafund Management, LLC

Item 3

Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this item.

Item 4

Other Business Activities

Mr. Oberting is not engaged in any investment-related business or occupation outside of KVO Capital Management, LLC.

Item 5

Additional Compensation

Mr. Oberting does not receive additional compensation for advisory services outside of KVO Capital Management, LLC.

Item 6

Supervision

Our supervision structure is a firm wide process. The Managing Member supervises the portfolio managers. Orders and trades are reviewed in real-time via electronic systems that allow the Managing Member and Chief Compliance Officer to monitor positions and the portfolio.