

# JOHN F. PATZMAN,

AEP®, CFP®, CLU®

WEALTH RESCUE STRATEGIES, INC.  
7817 HERSCHEL AVENUE, SUITE 101, LA JOLLA, CALIFORNIA 92037  
JOHN@WEALTHRESCUE.COM  
(858) 456-4848

**This brochure provides supplemental information about John F. Patzman, AEP®, CFP®, CLU® ("John Patzman"). This supplements the Wealth RESCue Strategies, Inc. brochure, which should have also been provided to you. Please contact John Patzman at Wealth RESCue Strategies, Inc. if you need the Wealth RESCue Strategies, Inc. brochure or if you have any questions.**

**Additional information about Wealth RESCue Strategies, Inc. is also available at the SEC's website [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) (select "investment adviser firm" and type in our firm name). Results will provide you both Part 1 and 2 of our Form ADV.**



FEBRUARY 1, 2012

## ITEM 1 - TABLE OF CONTENTS

ITEM 1 - TABLE OF CONTENTS.....	2
ITEM 2 – EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE.....	3
2.A: INDIVIDUAL .....	3
2.B: EDUCATIONAL BACKGROUND .....	3
2.C: BUSINESS BACKGROUND .....	3
2.D: PROFESSIONAL QUALIFICATIONS.....	3
2.E: PROFESSIONAL DESIGNATIONS:.....	3
2.F: EXPLANATIONS OF DESIGNATIONS: .....	3
ITEM 3 – DISCIPLINARY INFORMATION.....	7
ITEM 4 – OTHER BUSINESS ACTIVITIES .....	7
ITEM 5 – ADDITIONAL COMPENSATION .....	8
ITEM 6 – SUPERVISION.....	8
ITEM 7 – REQUIREMENTS FOR STATE REGISTERED ADVISORS .....	9



## ITEM 2 – EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

### 2.A: INDIVIDUAL

**John F. Patzman, AEP®, CFP®, CLU®**

Year Born: 1940

### 2.B: EDUCATIONAL BACKGROUND

B.S.E., Economics – University of Pennsylvania, Wharton School (1962)

M.B.A., Business Administration – University of Arizona (1965)

### 2.C: BUSINESS BACKGROUND

09/2009 – Present: *Investment Advisor Representative*, Wealth RESCue Strategies, Inc.

01/1981 – Present: *Chairman*, The Patzman Rigby Company

07/1962 – Present: *Agent*, General American Life Insurance Company

### 2.D: PROFESSIONAL QUALIFICATIONS

Series 1, Registered Representative Examination (1968)

Series 24, General Securities Principal Examination (1983)

Series 63, Uniform Securities Agent Laws (1990)

### 2.E: PROFESSIONAL DESIGNATIONS:

Accredited Estate Planner Fiduciary (AEP®)

Certified Financial Planner (CFP®)

Chartered Life Underwriter (CLU®)

### 2.F: EXPLANATIONS OF DESIGNATIONS:

AEP®: (Accredited Estate Planner Fiduciary)

The AEP designation is awarded by the National Association of Estate Planners & Councils to estate planners who have completed two graduate-level courses administered by The American College, meet specific professional requirements and who practice as one of the following: attorney, CPA, trust officer, CLU®, CFP® certificant or ChFC®.

## CFP®: (Certified Financial Planner)

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold a CFP® certification.

To attain the right to use the CFP® designation, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and as of January 2007, attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and Client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year);
- Ethics – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks. This requires 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and renewal of an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their Clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

#### CLU®: (Chartered Life Underwriter)

To receive the CLU® designation, you must successfully complete all courses in your selected program, meet experience requirements and ethics standards, and agree to comply with The American College Code of Ethics and Procedures.

Three years of full-time business experience is required for all Huebner School designations. The three-year period must be within the five years preceding the date of the award. An undergraduate or graduate degree from an accredited educational institution qualifies as one year of business experience. Part-time qualifying business experience is credited toward the three-year requirement on an hourly basis, with 2,000 hours representing the equivalent of one year full-time experience. The following activities meet the required business experience qualifications included in the CLU® certification process.

##### *Insurance and Health Care:*

- Field underwriting and management, including sales and service activities, supervision and management of persons involved in sales or services, or staff support of persons in these activities.
- Company management and operations in positions involving substantial responsibility.

##### *Financial Services and Employee Benefits:*

- Client service and related management, including direct contact with Clients, supervision and management of persons involved directly in the process of providing financial services or employee benefits, or staff support of persons in these activities.
- Financial institution management and operations in positions involving substantial responsibility.

##### *Other:*

- University or college teaching of subjects related to the Huebner School curriculum on a full-time basis at an accredited institution of higher education.

- Government regulatory service in a responsible administrative, supervisory, or operational capacity.
- Activities directly or indirectly related to the protection, accumulation, conservation, or distribution of the economic value of human life; these include the work of actuaries, attorneys, CPAs, investment advisers, real estate investment advisers, stockbrokers, trust officers, or persons in other similar occupations

### *Code of Ethics*

To underscore the importance of ethics standards for Huebner School designations, the Board of Trustees adopted a Code of Ethics in 1984. Embodied in the Code are the Professional Pledge and eight Canons.

### *Insurance and Health Care*

"In all my professional relationships, I pledge myself to the following rule of ethical conduct: I shall, in light of all conditions surrounding those I serve, which I shall make every conscientious effort to ascertain and understand, render that service which, in the same circumstances, I would apply to myself."

### *The Canons*

- I. Conduct yourself at all times with honor and dignity.
- II. Avoid practices that would bring dishonor upon your profession or The American College.
- III. Publicize your achievements in ways that enhance the integrity of your profession.
- IV. Continue your studies throughout your working life so as to maintain a high level of professional competence.
- V. Do your utmost to attain a distinguished record of professional service.
- VI. Support the established institutions and organizations concerned with the integrity of your profession.
- VII. Participate in building your profession by encouraging and providing appropriate assistance to qualified persons pursuing professional studies.
- VIII. Comply with all laws and regulations, particularly as they relate to professional and business activities.

### *Continuing Education*

All CLU®s who matriculated after June 30, 1989 are subject to the PACE Recertification Program. If you are a CLU® who falls into any of the following specified categories, you are required to earn 30 hours of CE credit every two years:

- Licensed insurance agent/broker/consultant
- Licensed security representative/registered investment advisor
- Financial consultant, attorney, accountant, employee benefits specialist, and any other individual who provides insurance, employee benefits, financial planning, or estate planning advice and counsel to the public

## **ITEM 3 – DISCIPLINARY INFORMATION**

In 1987, while working for the Patzman Rigby Company, John Patzman was named as part of a customer complaint regarding an allegation that named him as a co-defendant that also named 26 individuals and 12 firms. The allegations stemmed from the sale of a time-share unit of a vacation home in Park City, Utah and a resort hotel in Barbados, and the fact that the tax deductions claimed by the plaintiffs were disallowed. This matter was settled in 1988 without any limitations or conditions.

Other than the above disclosure, John Patzman has never been found liable in arbitration or liable in a civil, self-regulatory organization, or administrative proceeding involving an investment or an investment-related business or activity; fraud, false statement(s), or omissions; theft, embezzlement, or other wrongful taking of property; bribery, forgery, counterfeiting, or extortion; or dishonest, unfair, or unethical practices. John Patzman has never been the subject of a bankruptcy petition.

## **ITEM 4 – OTHER BUSINESS ACTIVITIES**

The principal business of Wealth RESCue Strategies, Inc. is that of a registered investment advisor and provider of financial consulting services. John Patzman is also an insurance agent. Employees who are insurance agents are paid fees and/or commissions for their services. In cases where we receive fees and/or commissions, there may be a conflict of interest. At all times, you are free to choose outside agents to avoid the possibility of there being a conflict of interest.

As well, Mr. Patzman engages in the following:

- Patzman Family Limited Partnership: Managing GP. It deals in rental properties.
- Special Trustee, Ltd.: President. It is special trustee services, non-custodial services for charitable trustees business that started in 1996. Corporation owners: 33% Chris Jones, 33% Daniel H. O'Connell and 33% John Patzman

## **ITEM 5 – ADDITIONAL COMPENSATION**

Other than work with Wealth RESCue Strategies, Inc. and any disclosures made in Items 2 and 4 above, John Patzman receives no additional compensation related to outside business activities.

## **ITEM 6 – SUPERVISION**

John Patzman is not a supervising authority at Wealth RESCue Strategies, Inc. but does work closely with and is monitored by the supervising member of the firm. The supervising member is Chris Jones; who remains aware of and keeps us in compliance with the current rules and regulations put forth by each ruling regulatory authority where we conduct our business. Wealth RESCue Strategies, Inc. has established internal policies for the guidance of its trading personnel, specifying minimum and maximum commissions to be paid for various types and sizes of transactions. Transactions, which vary from the guidelines, are subject to periodic supervisory review. These guidelines are reviewed yearly and periodically adjusted. The general level of brokerage commissions paid is periodically reviewed by Wealth RESCue Strategies, Inc.. Evaluations of the reasonableness of brokerage commissions are made by Wealth RESCue Strategies, Inc.'s trading personnel while effecting portfolio transactions for clients.

Wealth RESCue Strategies, Inc. maintains and periodically updates a list of approved brokers and dealers, which is generally capable of providing best price and execution and is financially stable. Wealth RESCue Strategies, Inc.'s traders are directed to use only brokers and dealers on the approved list, except in the case of client designations of brokers or dealers to effect transactions for such clients' accounts.

Chris Jones is located at 7817 Herschel Avenue, Suite 101, La Jolla, California 92037 and can be reached by calling (858) 456-4848.



## ITEM 7 – REQUIREMENTS FOR STATE REGISTERED ADVISORS

*State securities authorities require this disclosure and it is provided to you for evaluating this investment advisor representative's suitability.*

Other than any disclosures made in Item 3 above, John Patzman has not been found liable in any additional arbitration or liable in a civil, self-regulatory organization, or administrative proceeding involving an investment or an investment-related business or activity; fraud, false statement(s), or omissions; theft, embezzlement, or other wrongful taking of property; bribery, forgery, counterfeiting, or extortion; or dishonest, unfair, or unethical practices. John Patzman has never been the subject of a bankruptcy petition.