

Part 2A of Form ADV: Firm Brochure

Item 1:

FIRM BROCHURE

**Atlantic Capital Strategies, Inc.
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This brochure provides information about the qualifications and business practices of Atlantic Capital Strategies, Inc. If you have any questions about the contents of this brochure, please contact us at (781) 276-4966 or bob@atlanticcapitalstrategies.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Atlantic Capital Strategies, Inc. also is available on the SEC's website at www.adviserinfo.sec.gov.

Atlantic Capital Strategies, Inc. is registered with the SEC; however, registration does not imply a certain level of skill or training.

Item 2: Material Changes

There have been no material changes to Atlantic Capital Strategies, Inc. since the last annual update on 3/3/2011.

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Item 4:**Advisory Business**

Atlantic Capital Strategies, Inc. offers a comprehensive asset management service that integrates the client's investment securities portfolio into the overall strategic plan of the institution. Specific advice is given on equities, fixed income, and options on a non-discretionary basis. Further advice is given on borrowing plans, deposit strategies, capital management and broad asset allocation issues. Client objectives are established in consultation with the client and are updated through regular meetings when appropriate and periodically to meet changes in the client's requirements. Atlantic Capital Strategies, Inc. places execution orders with brokers for specific securities or advises clients that such transactions are appropriate.

In placing such transactions, or advising their execution, Atlantic Capital Strategies, Inc. considers the objectives of the client, limitations or restrictions in underlying documents (e.g. policies,) as well as applicable local and federal law, the client's ability to tolerate risk, liquidity needs, tax status, as well as any special instructions established by the client. Clients may impose restrictions on investing in certain securities or types of securities.

Robert B. Segal, 51, founded Atlantic Capital Strategies, Inc. in 2008 and is the sole owner. He was previously employed at J. William Mantz Investment Advisors LLC, where he was chief executive officer. His career includes banking experience with The Massachusetts Company, Clinton Savings Bank, Enterprise Bank & Trust, BayBanks and Patriot Bank. His experience as the sales manager for lending, secondary marketing and loan servicing adds credit proficiency to the experience base that the company offers to advisory clients. Mr. Segal is a CFA and a member of the Financial Managers Society. He writes frequently for periodicals related to banking and finance. He attended the Massachusetts School for Financial Studies at Babson College, has an M. S. in Finance from Boston College, and a B. A. in Economics from Bowdoin College.

Assets under Management as of December 31, 2011

Non-Discretionary	\$2,442,129,000
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Discretionary	None
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Item 5:**Fees and Compensation**

Fees are negotiated approximately once a year based on total assets reported in the client's quarter-end statement of condition. Fees are billed monthly in arrears and are refundable pro-rata in the event of cancellation, if applicable. The schedule below indicates the maximum annual amount that may be charged. Atlantic Capital Strategies, Inc. may also bill reasonable travel expenses for the previous quarter. There are no additional fees associated with services provided. Either party upon written notice may terminate the agreement without penalty.

FEE SCHEDULE

<u>BANK ASSET SIZE</u>		<u>BANK ASSET SIZE</u>	
<u>(IN MILLIONS)</u>	<u>FEE</u>	<u>(IN MILLIONS)</u>	<u>FEE</u>
50-74 \$	28,000	725-749 \$	82,000
75-99 \$	31,500	750-774 \$	83,500
100-124 \$	35,000	775-799 \$	84,500
125-149 \$	38,500	800-824 \$	86,000
150-174 \$	42,000	825-849 \$	87,000
175-199 \$	45,500	850-874 \$	88,500
200-224 \$	49,000	875-899 \$	89,500
225-249 \$	52,000	900-924 \$	91,000
250-274 \$	55,000	925-949 \$	92,000
275-299 \$	57,000	950-974 \$	93,000
300-324 \$	58,500	975-999 \$	94,000
325-349 \$	60,000	1000-1099 \$	97,000
350-374 \$	61,500	1100-1199 \$	100,000
375-399 \$	63,000	1200-1299 \$	104,000
400-424 \$	64,500	1300-1399 \$	108,000
425-449 \$	66,000	1400-1499 \$	112,000
450-474 \$	67,500	1500-1599 \$	116,000
475-499 \$	69,000	1600-1699 \$	120,000
500-524 \$	70,500	1700-1799 \$	123,000
525-549 \$	72,000	1800-1899 \$	126,000
550-574 \$	73,500	1900-1999 \$	129,000
575-599 \$	74,500	2000-2199 \$	136,000
600-624 \$	76,000	2200-2399 \$	142,000
625-649 \$	77,000	2400-2599 \$	149,000
650-674 \$	78,500	2600-2799 \$	156,000
675-699 \$	79,500	2800-2999 \$	162,000
700-724 \$	81,000	3000==>	NEGOTIATED

Item 6: **Performance-Based Fees and Side-By-Side Management**

This section is not applicable.

Item 7: **Types of Clients**

Atlantic Capital Strategies, Inc. provides investment advisory services to community-based financial institutions, including commercial banks and savings banks. There are no requirements for opening or maintaining an account, such as a minimum account size.

Item 8: **Methods of Analysis, Investment Strategies and Risk of Loss**

The investment management process considers the needs of each individual client, and also the economic environment and investment characteristics. By developing an in-depth knowledge of these three components, Atlantic Capital Strategies, Inc. recommends investment strategies believed to be appropriate and suitable for its clients. Investing in securities involves risk of loss that clients should be prepared to bear and these risks may include the following:

- Interest rate risk
- Prepayment risk
- Reinvestment risk
- Market risk
- Credit risk
- Liquidity risk
- Event risk

Atlantic Capital Strategies, Inc. considers the asset/liability position of its clients when developing strategies and making specific investment recommendations. As a general rule, the firm recommends strategies that lessen the client's exposure to balance sheet risk.

The management of each client's fixed-income portfolio is driven by balance sheet needs, reflecting the institution's tolerance for risk and income requirements. Atlantic Capital Strategies, Inc. stresses the importance of diversification. In recommending sectors and individual securities, the firm considers duration targets, sector weighting, and cash flow characteristics.

Management of common stock portfolios reflects a fundamental analysis approach, with an emphasis on quality and safety. Atlantic Capital Strategies, Inc. focuses on dividend-paying companies that are likely to produce increasing income over time. Capital appreciation is also a consideration, though not the primary objective. The firm uses independent research in order to evaluate fundamental value and a technical filter to determine relative value.

Item 9: Disciplinary Information

This section is not applicable.

Item 10: Other Financial Industry Activities and Affiliations

This section is not applicable.

Item 11: **Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

Pursuant to SEC rule 204A-1, Atlantic Capital Strategies, Inc. has adopted a code of ethics that, at a minimum, includes a standard of business conduct reflecting its fiduciary obligations, the requirement that employees comply with applicable federal securities laws, the requirement that employees report any violations of the company’s code of ethics promptly, and provisions requiring that each employee be provided with a copy of the code of ethics and any amendments. A copy of the code of ethics will made available to any client or prospective client upon request.

If any employee of Atlantic Capital Strategies, Inc. recommends to clients, or buys or sells for client accounts, securities in which the employee of Atlantic Capital Strategies, Inc. has a material financial interest, then this activity will be disclosed to the client promptly. Such occurrences are remote and present limited opportunity for conflicts or risk to the client.

Employees may purchase and sell securities for their personal accounts. They may not purchase securities until recommendations have been made to clients allowing them an opportunity to establish positions in the securities. Conversely, sales are restricted until clients have had an opportunity to liquidate or reduce their positions in such securities. Such occurrences are remote and present limited opportunity for conflicts or risk to the client.

Each employee is required to keep a quarter-end log of all personal securities transactions.

Item 12:**Brokerage Practices**

The selection of brokers for the execution of client transactions is agreed upon at the time an advisory agreement is executed with a client. From such a list, Atlantic Capital Strategies, Inc. approaches a number of brokers to obtain the most favorable price for the client in each transaction and considers all factors deemed relevant. Such factors include security price, the breadth of the market for the security, the financial condition and execution capability of the broker, and the reasonableness of the commission, if any, for the transaction.

Research provided by all brokers is used for the benefit of all accounts to the extent that such research is useful. Brokers provide research without any expectation of further business dealings. This material is weighed against the services or advice purchased from independent providers such as S&P and Value Line. Company policy prohibits the use of “soft dollar” arrangements to obtain research or services.

Atlantic Capital Strategies, Inc. does not receive client referrals from broker-dealers in exchange for selecting or recommending said broker-dealers.

Clients are permitted to direct the use of a particular broker-dealer for a transaction at the risk of not receiving the most favorable price for the transaction.

From time to time, Atlantic Capital Strategies, Inc. will aggregate orders to achieve more favorable pricing for clients, or to provide clients with a wider range of product offerings.

Item 13:**Review of Accounts**

Atlantic Capital Strategies, Inc. works with its clients to develop an interactive plan for positioning the investment portfolio at specific target dates, which complements the institution’s internal budgeting process. This plan is updated quarterly.

The investment plan considers the following factors:

- Portfolio cash flow
- Growth projections
- Lending activity and deposit flows

The firm meets with management on a quarterly basis to review the business climate, the client’s asset/liability position, portfolio performance and to discuss investment strategies. Written portfolio reports are prepared and distributed to management and include portfolio characteristics and trends, sector detail, cash flows and credit quality.

On a daily basis, the firm communicates with clients regarding specific transactions and emerging issues, including:

- **Market update and strategy**
- **Purchase and sale recommendations**
- **Trade execution**
- **Current rate structure and economic commentary**

On a monthly basis, the firm provides written reports, including:

- **Portfolio pricing**
- **Credit quality review**
- **Custom reports**

Item 14: **Client Referrals and Other Compensation**

This section is not applicable

Item 15: **Custody**

This section is not applicable.

Item 16: **Investment Discretion**

This section is not applicable.

Item 17: **Voting Client Securities**

This section is not applicable.

Item 18: **Financial Information**

This section is not applicable.