

ADV Part 2B: Brochure Supplement

March 2012

Steven H. Brod

Crystal Capital Partners, LLC
1111 Kane Concourse, Suite 404
Bay Harbor Islands, FL 33154
(305) 868-1500

This brochure supplement provides information about Steven H. Brod that supplements the Crystal Capital Partners, LLC (“Crystal”) brochure. You should have received a copy of that brochure. Please contact Michael Hoyer, Chief Financial Officer, at (305) 868-1500 or mhoyer@crystalfunds.com if you have not received a copy of the brochure or if you have any questions about the contents of this supplement.

Educational Background

Steven H. Brod was born in 1975. Mr. Brod has over 10 years of hedge fund investment experience. In 2001, Mr. Brod founded Crystal Advisors, LLC, and helped launch the Topaz Fund LP, an onshore low-volatility Fund of Funds. In 2007, Mr. Brod founded Crystal Capital Partners, LLC and the customized hedge fund portfolio program. Mr. Brod serves as Crystal’s Chief Executive Officer and is a member of Crystal’s investment committee. He is primarily responsible for overseeing manager selection and investment support services. Mr. Brod earned his M.B.A. from the University of Miami with a specialization in investments and his B.S. from Bentley College.

Disciplinary History

There is no disciplinary history to report.

Other Business Activities

Steven H. Brod is a National Futures Association (“NFA”) approved associate member, registered associate person and approved principal for purposes of Crystal’s registration with the NFA. The mere fact of such designations does not imply any particular level of skill or training. Additional information is also available on the NFA’s website at www.nfa.futures.org.

Additional Compensation

There is no additional compensation to report.

Supervision

As a member of Crystal's investment committee, Steven H. Brod will perform a quarterly review to seek to ensure that the Funds' Multi-Strategy Portfolios are aligned with its investment objectives. The other members of the investment committee, George Brod and Alfredo Frohlich, supervise Steven H. Brod's advisory activities. Crystal's Chief Financial Officer, Michael Hoyer also supervises regularly to seek to ensure that the Multi-Strategy Portfolios adhere to the Funds' offering documents.

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George Brod

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Educational Background

George Brod was born in 1950. Mr. Brod has over 20 years of hedge fund investment experience. In 1992, he co-founded Crystal Associates, LLP, and served as the Portfolio Manager of Emerald International Fund, Ltd. and Sapphire International Fund, Ltd., two multi-strategy offshore Fund of Funds. Mr. Brod now serves as a consultant to Crystal Capital Partners, LLC and oversees the quantitative research efforts including portfolio modeling and technical analytics. He is also a member of Crystal’s investment committee. Mr. Brod has a deep knowledge of investments, mathematics, statistics, technology and model developing. Mr. Brod earned his Masters in Industrial Administration from Carnegie-Mellon University.

Disciplinary History

There is no disciplinary history to report.

Other Business Activities

George Brod is an approved principal for purposes of Crystal’s registration with the National Futures Association. The mere fact of such designations does not imply any particular level of skill or training. Additional information is also available on the NFA’s website at www.nfa.futures.org.

Additional Compensation

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Supervision

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Alfredo Frohlich

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Educational Background

Alfredo Frohlich was born in 1939. Mr. Frohlich co-founded Crystal Associates, LLP in 1992. Today, Mr. Frohlich serves as a consultant to Crystal Capital Partners, LLC and chairs the firm's strategic investment committee. He is also a member of Crystal's investment committee. Mr. Frohlich earned his M.B.A. from the University of Missouri and his B.S. from Southern Illinois University.

Disciplinary History

There is no disciplinary history to report.

Other Business Activities

Alfredo Frohlich is an approved principal for purposes of Crystal's registration with the National Futures Association. The mere fact of such designations does not imply any particular level of skill or training. Additional information is also available on the NFA's website at www.nfa.futures.org.

Additional Compensation

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Supervision

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