

**ITEM 1: COVER PAGE FOR
PART 2B OF FORM ADV:
BROCHURE SUPPLEMENT
JUNE 2012**

STEVEN BRETT ALEXSON

**TRW INVESTMENTS, LLC DBA TRW INVESTMENTS (TRW)
300 SOUTH GRAND AVENUE, 24TH FLOOR
LOS ANGELES, CA 90071**

**FIRM CONTACT:
TODD WALSH
CHIEF COMPLIANCE OFFICER**

**FIRM'S WEBSITE ADDRESS:
WWW.TRWINVESTMENTSLLC.COM**

This brochure supplement provides information about Steven Alexson that supplements our brochure. You should have received a copy of that brochure. Please contact Todd Walsh, Chief Compliance Officer of TRW, if you did not receive TRW's brochure or if you have any questions about the contents of this supplement.

Additional information about Steven Brett Alexson is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Educational Background and Business Experience

Steven Brett Alexson

Born 1975

Educational Background:

- 2009, University of California, Irvine, MBA
- 2000, University of California, Santa Barbara, B.A. Business/Economics and Minor in Global Peace & Security

Licensing:

- 2011: Series 65

Business Background:

- 12/2011 to Present, TRW Investments, LLC, Investment Adviser Representative, Los Angeles, CA
- 10/2011 to Present, Alpha Cubed Investments, LLC, Managing Member & Chief Compliance Officer, Irvine, CA
- 07/2005 to 11/2011, Miven, LLC, Senior Director, Newport Beach, CA

Item 3 Disciplinary Information

If there are legal or disciplinary events material to your evaluation of Mr. Alexson, we are required to disclose all material facts regarding those events.

We have nothing to disclose in this regard.

Item 4 Other Business Activities

- A. If Mr. Alexson is actively engaged in any investment-related business or occupation, including if Mr. Alexson is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

We have nothing to disclose in this regard.

- B. If Mr. Alexson is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Mr. Alexson's income or involve a substantial amount of Mr. Alexson's time, we are required to disclose this fact and must describe the nature of that

business. If the other business activities represent less than 10 percent of Mr. Alexson's time and income, we may presume that they are not substantial.

Mr. Alexson is a principal of and a licensed investment advisory representative of Alpha Cubed Investments, LLC. Advisory services of Alpha Cubed Investments, LLC investments will only be recommended to our clients if their best interests are serviced by doing so. Clients are not obligated to engage in these services.

Item 5 Additional Compensation

If someone who is not a client provides an economic benefit to Mr. Alexson for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include his regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

Item 6 Supervision

We are required to explain how we supervise Mr. Alexson, including how we monitor the advice Mr. Alexson provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising his advisory activities on behalf of our firm.

Mr. Walsh, Chief Compliance Officer of TRW, supervises and monitors Mr. Alexson's activities on a regular basis. Mr. Walsh reviews all outgoing correspondence for written financial advice that Mr. Alexson provides to his clients. Please contact Mr. Walsh if you have any questions about Mr. Alexson's brochure supplement at 800-343-0449.

Item 7 Requirements for State-Registered Advisers

A. In addition to the events listed in Item 3 of Part 2B, if Mr. Alexson has been involved in one of the events listed below, we disclose all material facts regarding the event.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - (a) an investment or an investment-related business or activity;
 - (b) fraud, false statement(s), or omissions;
 - (c) theft, embezzlement, or other wrongful taking of property;
 - (d) bribery, forgery, counterfeiting, or extortion; or
 - (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

B. If Mr. Alexson has been the subject of a bankruptcy petition, we must disclose that fact, the date the petition was first brought, and the current status.

We have nothing to disclose in this regard.

**ITEM 1: COVER PAGE FOR
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JUNE 2012**

HANS PETER EWERT

**TRW INVESTMENTS, LLC DBA TRW INVESTMENTS (TRW)
300 SOUTH GRAND AVENUE, 24TH FLOOR
LOS ANGELES, CA 90071**

**FIRM CONTACT
TODD WALSH
CHIEF COMPLIANCE OFFICER**

**FIRM'S WEBSITE ADDRESS
WWW.TRWINVESTMENTSLLC.COM**

This brochure supplement provides information about Hans P. Ewert that supplements our brochure. You should have received a copy of that brochure. Please contact Todd Walsh, Chief Compliance Officer of TRW, if you did not receive TRW's brochure or if you have any questions about the contents of this supplement.

Additional information about Hans P. Ewert is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Hans Peter Ewert

Born 1973

Educational Background:

- Dixie College -1993, Associate of Science, Cum Laude

Licensing:

- 2000: Series 7
- 2001: Series 66
- 2006: Insurance

Business Background:

- 04/2012 to Present, The Leaders Group, Inc; Registered Representative
- 12/2011 to Present, Alpha Cubed Investments, LLC; Investment Adviser Representative, Los Angeles, CA
- 08/2011 to Present, TRW Investments, LLC, Investment Adviser Representative, Los Angeles, CA
- 08/2011 to 04/2012, Mutual Securities, Inc; Registered Representative, Camarillo, CA
- 03/2010 to 08/2011, GWN Securities, Inc., Palm Beach Gardens, FL
- 03/2010 to 08/2011, Latitude Advisors, LLC, Laguna Beach, CA
- 11/2009 to 12/2009, Medallion Advisory Services, LLC, Aliso Viejo, CA
- 02/2007 to 09/2009, Wachovia Securities, LLC, Palo Alto, CA
- 09/2006 to 02/2007, Atlas Securities, Inc., San Leandro, CA
- 01/2002 to 09/2006, Wells Fargo Investments, LLC, Salt Lake City, UT

Item 3 Disciplinary Information

If there are legal or disciplinary events material to your evaluation of Mr. Ewert, we are required to disclose all material facts regarding those events.

We have nothing to disclose in this regard.

Item 4 Other Business Activities

- A. If Mr. Ewert is actively engaged in any investment-related business or occupation, including if Mr. Ewert is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

Mr. Ewert is a registered representative of The Leaders Group, Inc, member FINRA/SIPC. He may accept compensation for the sale of securities or other investment products,

including distribution or service (“trail”) fees from the sale of mutual funds. A conflict of interest may arise as these commissionable securities sales may create an incentive to recommend products incentive to recommend products based on the compensation adviser and/or our supervised persons may earn and may not necessarily be in the best interests of the client. Clients are not obligated to engage in these services.

Mr. Ewert is also a licensed insurance agent. He may offer insurance products and receive normal and customary commissions as a result of transactions. This presents a conflict of interest to the extent that he recommends that a client invest in an insurance product which results in a commission being paid to him. A conflict of interest may arise as these commissionable insurance product sales may create an incentive to recommend products based on the compensation agent and/or our supervised persons may earn and may not necessarily be in the best interests of the client. Clients are not obligated to engage in these services.

- B. If Mr. Ewert is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Mr. Ewert’s income or involve a substantial amount of Mr. Ewert’s time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Mr. Ewert’s time and income, we may presume that they are not substantial.

Mr. Ewert is also a principal and investment adviser representative of Alpha Cubed Investments, LLC for which he receives compensation.

Item 5 Additional Compensation

If someone who is not a client provides an economic benefit to Mr. Ewert for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Mr. Ewert’s regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

Item 6 Supervision

We are required to explain how we supervise Mr. Ewert, including how we monitor the advice he provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising his advisory activities on behalf of our firm.

Mr. Walsh, Chief Compliance Officer of TRW, supervises and monitors Mr. Ewert’s activities on a regular basis. Mr. Walsh reviews all outgoing correspondence for written financial advice that Mr. Ewert provides to his clients. Please contact Mr. Walsh if you have any questions about Mr. Ewert’s brochure supplement at 800-343-0449.

Item 7 Requirements for State-Registered Advisers

A. In addition to the events listed in Item 3 of Part 2B, if Mr. Ewert has been involved in one of the events listed below, we disclose all material facts regarding the event.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

B. If Mr. Ewert has been the subject of a bankruptcy petition, we must disclose that fact, the date the petition was first brought, and the current status.

We have nothing to disclose in this regard.

**ITEM 1: COVER PAGE FOR
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JULY 2012**

BRYAN A. GIANESIN

**TRW INVESTMENTS, LLC DBA TRW INVESTMENTS (TRW)
300 SOUTH GRAND AVENUE, 24TH FLOOR
LOS ANGELES, CA 90071**

**FIRM CONTACT:
TODD WALSH
CHIEF COMPLIANCE OFFICER**

**FIRM'S WEBSITE ADDRESS:
WWW.TRWINVESTMENTSLLC.COM**

This brochure supplement provides information about Bryan Ganesin that supplements our brochure. You should have received a copy of that brochure. Please contact Todd Walsh, Chief Compliance Officer of TRW, if you did not receive TRW's brochure or if you have any questions about the contents of this supplement.

Additional information about Bryan Ganesin is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Educational Background and Business Experience

Bryan A. Giancesin

Born 1959

Educational Background:

- Colorado College -1981, B.A., English Lit
- University of Utah – 1985, Juris Doctor

Licensing:

- 2011: Series 65

Business Background:

- 03/2011 to Present, TRW Investments, LLC; Solicitor, Laguna Beach, CA
- 01/1999 to Present, Giancesin Attorneys; Laguna Beach, CA

Item 3 Disciplinary Information

If there are legal or disciplinary events material to your evaluation of Mr. Giancesin, we are required to disclose all material facts regarding those events.

We have nothing to disclose in this regard.

Item 4 Other Business Activities

- A. If Mr. Giancesin is actively engaged in any investment-related business or occupation, including if Mr. Giancesin is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

We have nothing to disclose in this regard.

- B. If Mr. Giancesin is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Mr. Giancesin’s income or involve a substantial amount of Mr. Giancesin’s time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Mr. Giancesin’s time and income, we may presume that they are not substantial.

Mr. Giancesin is a licensed attorney. As such Mr. Giancesin provides legal advice and services for a fee. Clients of TRW are not solicited to partake in these legal services.

Item 5 Additional Compensation

If someone who is not a client provides an economic benefit to Mr. Giancesin for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Mr. Giancesin's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

Item 6 Supervision

We are required to explain how we supervise Mr. Giancesin, including how we monitor the advice Mr. Giancesin provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Mr. Giancesin's advisory activities on behalf of our firm.

Mr. Walsh, Chief Compliance Officer of TRW, supervises and monitors Mr. Giancesin's activities on a regular basis. Mr. Walsh reviews all outgoing correspondence for written financial advice that Mr. Giancesin provides to his clients. Please contact Mr. Walsh if you have any questions about Mr. Giancesin's brochure supplement at 800-343-0449.

Item 7 Requirements for State-Registered Advisers

A. In addition to the events listed in Item 3 of Part 2B, if Mr. Giancesin has been involved in one of the events listed below, we disclose all material facts regarding the event.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - (a) an investment or an investment-related business or activity;
 - (b) fraud, false statement(s), or omissions;
 - (c) theft, embezzlement, or other wrongful taking of property;
 - (d) bribery, forgery, counterfeiting, or extortion; or
 - (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - (a) an investment or an investment-related business or activity;
 - (b) fraud, false statement(s), or omissions;
 - (c) theft, embezzlement, or other wrongful taking of property;

- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

- B. If Mr. Giancesin has been the subject of a bankruptcy petition, we must disclose that fact, the date the petition was first brought, and the current status.

We have nothing to disclose in this regard.

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JUNE 2012**

GREGORY A. KORBEEKIAN

**TRW INVESTMENTS, LLC dba TRW INVESTMENTS (TRW)
300 SOUTH GRAND AVENUE, 24TH FLOOR
LOS ANGELES, CA 90071**

**FIRM CONTACT:
TODD WALSH
CHIEF COMPLIANCE OFFICER**

**FIRM'S WEBSITE ADDRESS:
WWW.TRWINVESTMENTSLLC.COM**

This brochure supplement provides information about Gregory A. Korbekian that supplements our brochure. You should have received a copy of that brochure. Please contact Todd Walsh, Chief Compliance Officer of TRW, if you did not receive TRW's brochure or if you have any questions about the contents of this supplement.

Additional information about Gregory A. Korbekian is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Educational Background and Business Experience

Gregory A. Korbekian

Born 1975

Educational Background:

- California State University Northridge, Northridge, CA-1999 Bachelors of Science in Business Administration/Finance

Licensing:

- 1999: Series 7, Series 63
- 2002: Series 66
- 2006: Series 24

Business Background:

- 02/2012 to Present, Alpha Cubed Investments, LLC; Investment Adviser Representative, Los Angeles, CA
- 04/2009 to Present, TRW Investments, LLC, Vice President, Director of Marketing, Los Angeles, CA
- 01/2008 to 04/2009, GAK Investments, LLC, Managing Member & Chief Compliance Officer, Los Angeles, CA
- 02/2008 to 03/2009, Pushe Kaplan Sterling Investments, Registered Representative, Albany, NY
- 09/1999 to 02/2008, LPL Financial Services, Financial Consultant, Encino, CA

Item 3 Disciplinary Information

If there are legal or disciplinary events material to your evaluation of Mr. Korbekian, we are required to disclose all material facts regarding those events.

We have nothing to disclose in this regard.

Item 4 Other Business Activities

- A. If Mr. Korbekian is actively engaged in any investment-related business or occupation, including if Mr. Korbekian is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

We have nothing to disclose in this regard.

- B. If Mr. Korbekian is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of his income or involve a substantial amount of his time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of his time and income, we may presume that they are not substantial.

Mr. Korbekian is also licensed as an investment advisory representative of Alpha Cubed Investments. Advisory services of Alpha Cubed Investments will only be recommended to our clients if their best interests are serviced by doing so. Clients are not obligated to engage in these services.

Item 5 Additional Compensation

If someone who is not a client provides an economic benefit to Mr. Korbekian for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Mr. his regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

Item 6 Supervision

We are required to explain how we supervise Mr. Korbekian, including how we monitor the advice Mr. Korbekian provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising his advisory activities on behalf of our firm.

Mr. Walsh, Chief Compliance Officer of TRW, supervises and monitors Mr. Korbekian's activities on a regular basis. Mr. Walsh reviews all outgoing correspondence for written financial advice that Mr. Korbekian provides to his clients. Please contact Mr. Walsh if you have any questions about Mr. Korbekian's brochure supplement at 800-343-0449.

Item 7 Requirements for State-Registered Advisers

- A. In addition to the events listed in Item 3 of Part 2B, if Mr. Korbekian has been involved in one of the events listed below, we disclose all material facts regarding the event.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - (a) an investment or an investment-related business or activity;
 - (b) fraud, false statement(s), or omissions;
 - (c) theft, embezzlement, or other wrongful taking of property;
 - (d) bribery, forgery, counterfeiting, or extortion; or

(e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

B. If Mr. Korbekian has been the subject of a bankruptcy petition, we must disclose that fact, the date the petition was first brought, and the current status.

We have nothing to disclose in this regard.

**ITEM 1: COVER PAGE FOR
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JULY 2012**

TODD RANDALL WALSH

**TRW INVESTMENTS, LLC DBA TRW INVESTMENTS (TRW)
300 SOUTH GRAND AVENUE, 24TH FLOOR
LOS ANGELES, CA 90071**

**FIRM CONTACT:
TODD WALSH
CHIEF COMPLIANCE OFFICER**

**FIRM'S WEBSITE ADDRESS:
WWW.TRWINVESTMENTSLLC.COM**

This brochure supplement provides information about Todd R. Walsh that supplements our brochure. You should have received a copy of that brochure. Please contact Todd Walsh, Chief Compliance Officer of TRW, if you did not receive TRW's brochure or if you have any questions about the contents of this supplement.

Additional information about Todd R. Walsh is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Educational Background and Business Experience

Todd Randall Walsh

Born 1964

Educational Background:

- 1986: University of California, Los Angeles, B.A.

Licensing:

- 1986: Series 3, Series 63
- 1994: Series 7, Series 65
- 1996: Series 8

Business Background:

- 12/2011 to Present, Alpha Cubed Investments, LLC, Managing Member & Investment Adviser Representative, Newport Beach, CA
- 12/2007 to Present, TRW Investments, LLC, Managing Member, Chief Investment Officer, Los Angeles, CA
- 12/2007 to Present, Business Systems Consulting, President, Los Angeles, CA
- 12/1997 to 12/2007, LPL Financial Services, Financial Consultant/Branch Manager, Los Angeles, CA

Item 3 Disciplinary Information

If there are legal or disciplinary events material to your evaluation of Mr. Walsh, we are required to disclose all material facts regarding those events.

We have nothing to disclose in this regard.

Item 4 Other Business Activities

- A. If Mr. Walsh is actively engaged in any investment-related business or occupation, including if Mr. Walsh is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

We have nothing to disclose in this regard.

- B. If Mr. Walsh is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Mr. Walsh's income or involve a substantial amount of Mr. Walsh's

time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Mr. Walsh's time and income, we may presume that they are not substantial.

Mr. Walsh is a principal of and a licensed investment advisory representative of Alpha Cubed Investments, LLC. Advisory services of Alpha Cubed Investments, LLC investments will only be recommended to our clients if their best interests are serviced by doing so. Clients are not obligated to engage in these services.

Item 5 Additional Compensation

If someone who is not a client provides an economic benefit to Mr. Walsh for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Mr. Walsh's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

Item 6 Supervision

We are required to explain how we supervise Mr. Walsh, including how we monitor the advice Mr. Walsh provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Mr. Walsh's advisory activities on behalf of our firm.

Steve Alexson is a principal of TRW and as such supervises and monitors Mr. Walsh's activities on a regular basis to ensure compliance with our firm's Code of Ethics. Please contact Steve Alexson if you have any questions about Mr. Walsh's brochure supplement at 800-343-0449.

Item 7 Requirements for State-Registered Advisers

A. In addition to the events listed in Item 3 of Part 2B, if Mr. Walsh has been involved in one of the events listed below, we disclose all material facts regarding the event.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - (a) an investment or an investment-related business or activity;
 - (b) fraud, false statement(s), or omissions;
 - (c) theft, embezzlement, or other wrongful taking of property;
 - (d) bribery, forgery, counterfeiting, or extortion; or
 - (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

B. If Mr. Walsh has been the subject of a bankruptcy petition, we must disclose that fact, the date the petition was first brought, and the current status.

We have nothing to disclose in this regard.